

2025 EU-wide Stress Test

Bank Name	Danske Bank A/S
LEI Code	MAES062Z21O4RZ2U7M96
Country Code	DK

2025 EU-wide Stress Test: Summary

Danske Bank A/S

RowNum									
		1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
	(mln EUR, %)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	4,920		4,717	4,568	4,439	4,076	4,150	4,099
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	313		499	499	499	-70	257	257
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	65		1,064	-181	-180	-3,637	-1,676	-1,580
4	Profit or (-) loss for the year	3,169		3,395	2,296	2,092	-1,779	320	428
5	Coverage ratio: non-performing exposure (%)	29.34%		25.44%	23.68%	22.43%	33.68%	25.01%	24.01%
6	Common Equity Tier 1 capital	19,469	19,503	20,554	21,073	21,102	15,987	16,485	16,763
7	Total Risk exposure amount (all transitional adjustments included)	109,229	108,089	108,016	108,027	108,055	115,472	123,152	123,609
8	Common Equity Tier 1 ratio, %	17.82%	18.04%	19.03%	19.51%	19.53%	13.85%	13.39%	13.56%
9	Fully loaded Common Equity Tier 1 ratio, %	17.74%	15.55%	16.66%	17.19%	17.30%	12.43%	11.86%	11.59%
10	Tier 1 capital	20,858	20,892	21,943	22,462	22,491	17,376	17,874	18,152
11	Total leverage ratio exposures	449,079		449,079	449,079	449,079	449,079	449,079	449,079
12	Leverage ratio, %	4.64%	4.65%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%
13	Fully loaded leverage ratio, %	4.62%	4.63%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2025 EU-wide Stress Test: Credit risk IRB
Danske Bank A/S

			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
			Restated															
			31/12/2024*															
			Exposure values				Risk exposure amounts											
			A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
1	Danske Bank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		Institutions	7,881		7,881		1,424		1,424		1,618	39	0	0	1	0	0	60.05%
6		Corporates	68,365	1,339	69,050	704	24,348	1,377	23,611	0	128,877	6,755	2,217	493	130	646	29.13%	
7		Corporates - Of Which: Specialised Lending	287	47	19	0	154	18	14	0	259	0	111	1	0	18	15.88%	
8		Corporates - Of Which: SME general corporates	42,135	869	4,877	232	13,350	1,099	1,660	0	52,127	1,210	1,159	197	30	350	80.25%	
9		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10		Retail	93,420	1,500	0	0	14,009	1,912	0	0	87,780	5,082	1,549	76	64	373	24.10%	
11		Retail - Secured by residential estate property	84,225	1,227	0	0	11,425	1,718	0	0	80,269	4,046	1,235	59	49	200	16.18%	
12		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14		Retail - Other Retail	9,195	273	0	0	2,584	194	0	0	7,512	1,036	314	17	15	174	55.21%	
15		Retail - Other Retail - Of Which: SME	899	75	0	0	873	112	0	0	75	165	81	3	40	50	50.24%	
16		Retail - Other Retail - Of Which: non-SME	8,295	198	0	0	2,310	82	0	0	6,838	870	234	14	12	133	56.92%	
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20		Other non-credit obligation assets	0	0	0	0	0	0	0	0	353	25	12	2	0	1	10.64%	
21		TOTAL	161,785	2,839	76,932	704	38,357	3,288	25,036	0	218,628	11,901	3,778	572	195	1,020	27.01%	
			* Restated 31/12/2024															

* Restated 31/12/2024:

			Restated 31/12/2024*															
			Exposure values				Risk exposure amounts											
			A-IRB		F-IRB		A-IRB		F-IRB									
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
RowNum		(min EUR, %)																
22		Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26		Institutions			486				146		5		0	0	0	0	0	
27		Corporates	40,826	735	24,315	179	14,245	856	8,486	0	67,257	2,314	984	201	35	324	32.93%	
28		Corporates - Of Which: Specialised Lending	148	14	0	0	81	6	0	0	80	0	14	0	0	0	41.95%	
29		Corporates - Of Which: SME general corporates	29,745	664	1,522	46	9,449	783	538	0	37,899	563	759	114	14	238	31.40%	
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31	DENMARK	Retail	69,088	1,085			10,423	1,067			66,965	1,555	1,094	48	27	262	22.12%	
32		Retail - Secured by residential estate property	62,545	916			8,633	940			61,332	1,293	917	38	22	150	16.36%	
33		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	0	
34		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	0	
35		Retail - Other Retail	6,542	169			1,810	118			5,632	262	177	10	5	92	51.86%	
36		Retail - Other Retail - Of Which: SME	508	49			153	61			432	25	51	3	1	25	50.12%	
37		Retail - Other Retail - Of Which: non-SME	6,034	120			1,657	57			5,201	338	127	7	5	67	52.56%	
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39		Equity	0	0			0	0			0	0	0	0	0	0	0	0
40		Securitisation	0	0			0	0			0	0	0	0	0	0	0	0
41		Other non-credit obligation assets	0	0			0	0			312	22	11	1	0	1	0	9.26%
42		TOTAL		109,914	1,819	24,801	179	24,668	1,922	8,632	0	134,539	3,892	2,090	250	62	567	27.14%

			Restated																
			31/12/2024*																
			Exposure values				Risk exposure amounts												
			A-IRB		F-IRB		A-IRB		F-IRB										
RowNum		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
(min EUR, %)																			
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
44	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
46	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
47	Institutions	0	0	776	0	197	0	183	30	0	0	0	0	0	0	0			
48	Corporates	15,115	333	15,809	109	5,881	273	5,918	2,477	25,905	2,477	524	175	71	154	29.40%			
49	Corporates - Of Which: Specialised Lending	133	34	0	0	72	10	0	0	153	0	97	1	0	12	12.16%			
50	Corporates - Of Which: SME general Corporates	7,229	124	570	0	2,415	152	161	370	6,851	142	52	12	42	29.66%				
51	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
52	Retail	12,691	96			1,300	178			10,915	1,230	97	13	16	24	24.44%			
53	Retail - Secured by residential estate property	10,936	72			688	124			10,169	761	72	9	11	12	16.42%			
54	Retail - Qualifying revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
55	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
56	Retail - Other Retail	1,755	24			412	54			746	469	24	4	6	12	48.32%			
57	Retail - Other Retail - Of Which: SME	395	13			92	36			169	124	14	3	5	3	40.44%			
58	Retail - Other Retail - Of Which: non-SME	1,450	11			320	19			577	345	11	4	1	9	58.28%			
59	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
60	Equity	0	0			0	0			0	0	0	0	0	0	0			
61	Securitisation	0	0			0	0			1	2	0	0	0	0	0			
62	Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	0			
63	TOTAL	27,806	430	16,545	109	6,982	440	6,115	0	37,004	3,739	621	188	88	178	28.69%			

		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts										
		A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
64		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
65	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
66	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
67	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
69	Institutions	868		868				169	0	592	0	0	0	0	0	0
70	Corporates	3,050	3	9,834	273	1,091	0	3,679	0	11,867	1,261	257	46	15	67	26.13%
71	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
72	Corporates - Of Which: SME general corporates	545	3	2,013	172	102	0	750	0	2,537	173	163	13	3	43	26.34%
73	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
74	Retail	10,617	251	2,361	506	9,281	2,188	267	159	14	11	19	14	11	19	29.71%
75	Retail - Secured by residential estate property	10,093	191	1,973	492	8,204	2,002	197	0	0	0	0	0	0	0	0
76	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
77	Retail - Purchased receivables	61	0	0	0	0	0	0	0	0	0	0	0	0	0	0
78	Retail - Other Retail	764	62		312	312	4	1,027	185	90	3	4	55	61.22%		
79	Retail - Other Retail - Of Which: SME	37			11	9		36	6	10	0	7	69.99%			
80	Retail - Other Retail - Of Which: non-SME	727	54		301	5		991	180	80	3	4	46	60.16%		
81	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
82	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
83	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
84	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64.04%
	TOTAL	13,307	256	10,702	273	3,376	506	3,849	0	21,690	3,448	545	61	35	153	28.02%

2025 EU-wide Stress Test: Credit risk IRB
Danske Bank A/S

			Restated 31/12/2024*															
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
			A-IRB		F-IRB		A-IRB		F-IRB									
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
RowNum		(mn EUR, %)																
85	NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
86		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
87		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
88		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
89		Institutions			661	0	0	0	0	0	0	0	0	0	0	0	0	0
90		Corporates	8,076	267	8,353	40	2,583	250	2,963	0	14,594	565	349	45	6	79		22.71%
91		Corporates - Of Which: Specialised Lending			0	0	0	1	0	0	0	6	0	0	0	0	0	101.85%
92		Corporates - Of Which: SME		4,110	76	395	0	1,114	163	110	0	4,013	97	81	11	1	22	27.29%
93		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
94		Retail		217	46			68	140			149	69	49	0	1	12	25.38%
95		Retail - Secured by residential estate property		156	39			48	134			104	54	39	0	0	6	16.50%
96		Retail - Qualifying revolving		0	0			0	0			0	0	0	0	0	0	0
97		Retail - Purchased receivables		0	0			0	0			0	0	0	0	0	0	0
98		Retail - Other Retail		61	8			20	6			40	16	10	0	0	6	58.07%
99		Retail - Other Retail - Of Which: SME		45	3			15	5			33	10	6	0	0	2	39.76%
100		Retail - Other Retail - Of Which: non-SME		16	4			6	1			11	6	5	0	0	4	82.29%
101		Collective Investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
102		Equity		0	0			0	0			0	0	0	0	0	0	0
103		Securitisation		0	0			0	0			41	1	0	1	0	0	13.69%
104		Other non-credit obligation assets		0	0			0	0									
105		TOTAL		8,292	314	8,984	40	2,651	390	3,083	0	14,788	635	398	46	7	92	23.04%

			Restated 31/12/2024*															
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
			A-IRB		F-IRB		A-IRB		F-IRB									
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
RowNum		(min EUR, %)																
106	UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
107		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
108		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
109		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
110		Institutions	0	0	769	0			130	0	20	0	0	0	0	0	0	0
111		Corporates	61	0	1,701	4	26	0	251	0	1,034	8	5	2	0	1	26.68%	
112		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	18	0	0	0	0	0	0	0
113		Corporates - Of Which: SME general corporates	37	0	0	0	7	0	291	0	0	0	1	1	0	0	0	0
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
115		Retail	48	1			15	3			47	4	1	0	0	0	0	28.23%
116		Retail - Secured by residential estate property	39	1			10	3			45	4	1	0	0	0	0	8.53%
117		Retail - Qualifying revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
118		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
119		Retail - Other retail	10	0			5	0			2	0	0	0	0	0	0	73.60%
120		Retail - Other Retail - Of Which: SME	1	0			1	0			0	0	0	0	0	0	0	36.27%
121		Retail - Other Retail - Of Which: non-SME	8	0			4	0			2	0	0	0	0	0	0	73.60%
122		Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
123		Equity	0	0			0	0			0	0	0	0	0	0	0	0
124		Securitisation	0	0			0	0			0	0	0	0	0	0	0	0
125		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	0	0
126		TOTAL	109	2	2,450	4	41	3	381	0	1,011	13	6	3	0	2	26.90%	

			Restated 31/12/2024*															
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
			A-IRB		F-IRB		A-IRB		F-IRB									
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
RowNum		(mn EUR, %)																
127	Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
128	Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
129	Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
130	Public sector entities		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
131	Institutions		0	0	912	0	0	172	0	40	0	0	0	0	0	0	0	
132	Corporates		437	0	1,077	5	176	0	320	0	1,004	16	6	5	0	1	24.86%	
133	Corporates - Of Which: Specialised lending		0	0	18	0	0	0	13	0	0	0	0	0	0	0	0	
134	Corporates - Of Which: SME general corporates		282	0	5	0	116	0	1	0	17	0	0	0	0	0	0	
135	Corporates - Of Which: Purchased receivables		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
136	Retail		51	1			12	0			42	5	1	0	0	0	31.27%	
137	Retail - Secured by residential estate property		49	1			11	0			35	3	1	0	0	0	24.70%	
138	Retail - Qualifying revolving		0	0			0	0			0	0	0	0	0	0	0	
139	Retail - Purchased receivables		0	0			0	0			0	0	0	0	0	0	0	
140	Retail - Other Retail		2	0			1	0			7	1	0	0	0	0	65.37%	
141	Retail - Other Retail - Of Which: SME		0	0			0	0			0	0	0	0	0	0	0	
142	Retail - Other Retail - Of Which: non-SME		2	0			1	0			6	1	0	0	0	0	65.37%	
143	Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
144	Equity		0	0			0	0			0	0	0	0	0	0	0	
145	Securitisation		0	0			0	0			0	0	0	0	0	0	0	
146	Other non-credit obligation assets		0	0			0	0			0	0	0	0	0	0	0	
147	TOTAL		489	1	1,989	5	188	0	492	0	1,087	20	7	5	0	2	26.04%	

			Restated 31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
RowNum		(mn EUR, %)															
148	IRELAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
149		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
150		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
151		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
152		Institutions	0	0	113	0	0	0	21	0	1	0	0	0	0	0	13
153		Corporates	50	0	1,675	0	28	0	390	0	1,564	1	0	1	0	0	0
154		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
155		Corporates - Of Which: SME general Corporates	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0
156		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
157		Retail	7	1			1	0			6	1	1	0	0	0	0
158		Retail - Secured by residential estate property	6	0			1	0			6	0	0	0	0	0	0
159		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	0
160		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	0
161		Retail - Other Retail	1	1			0	0			0	0	1	0	0	0	0
162		Retail - Other Retail - Of Which: SME	0	0			0	0			0	0	0	0	0	0	0
163		Retail - Other Retail - Of Which: non-SME	0	0			0	0			0	0	0	0	0	0	0
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
165		Equity	0	0			0	0			0	0	0	0	0	0	0
166	Securitisation	0	0			0	0			0	0	0	0	0	0	0	
167	Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	0	
168	TOTAL	57	1	1,788	0	30	0	411	0	1,571	2	1	1	0	0	0	

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

Row/turn			Baseline Scenario																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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			31/12/2025								Baseline Scenario 31/12/2026								31/12/2027							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure					
RowNum	(m EUR, %)																									
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
44	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
46	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
47	Institutions	210	4	0	0	0	27.30%	207	7	0	0	0	0	27.25%	204	9	1	0	0	0	27.23%					
48	Corporates	26,274	1,796	886	31	31	217	25,642	2,142	1,122	30	31	274	24.42%	25,141	2,362	1,403	29	32	329	23.44%					
49	Corporates - Of Which: Specialised Lending	147	5	99	0	0	12	12.25%	142	9	100	0	0	12	12.35%	138	11	102	0	0	13	12.47%				
50	Corporates - Of Which: SME general corporates	6,767	365	238	14	8	60	6,572	337	337	6,415	13	79	23.52%	6,415	516	439	13	10	99	22.46%					
51	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
52	Retail	11,099	1,027	156	4	8	29	10,808	1,214	219	4	10	36	16.32%	10,615	1,337	289	3	11	43	14.80%					
53	Retail - Secured by residential estate property	10,095	783	124	2	6	16	9,882	912	178	3	7	20	11.22%	9,727	1,037	238	3	8	25	10.35%					
54	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
55	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
56	Retail - Other Retail	963	244	32	1	2	14	916	282	41	1	3	16	38.50%	889	300	51	1	3	18	35.72%					
57	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
58	Retail - Other Retail - Of Which: non-SME	738	179	16	1	2	8	702	209	22	1	2	9	41.56%	683	222	28	1	1	11	37.79%					
59	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
60	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
61	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
62	Other non-credit obligation assets	1	1	1	0	0	0	42.17%	1	1	1	0	0	40.93%	1	1	0	0	0	0	39.70%					
63	TOTAL	37,544	2,870	992	35	40	247	36,658	3,363	1,342	34	43	310	23.10%	35,961	3,709	1,693	33	43	372	21.97%					

		Baseline Scenario																					
		16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	
		31/12/2025							31/12/2026							31/12/2027							
RowNum		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
	(mn EUR, %)																						
85	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
86	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
87	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
88	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
89	Institutions	4	0	0	0	0	0	0	4	0	0	0	0	0	0	29.01%	4	0	0	0	0	29.27%	
90	Corporates	14,427	664	427	12	93	28,742	14,427	21,516	529	886	20,546	13,853	1,018	608	12	19,881	127	0	0	0		
91	Corporates - Of Which: Specialised Lending	6	0	0	0	0	9.86%	6	0	0	0	0	0	0	0	9.70%	0	0	0	0	0	9.70%	
92	Corporates - Of Which: SME	3,927	154	108	4	25	23.48%	3,857	186	147	4	2	30	20.54%	3,786	216	188	4	2	35	18.80%		
93	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
94	Retail	162	54	51	0	13	24.93%	162	51	54	0	13	24.58%	161	50	56	0	14	24.28%	14	24.28%		
95	Retail - Secured by residential estate property	114	43	40	0	7	16.29%	114	43	42	0	7	16.14%	114	39	44	0	7	16.03%	7	16.03%		
96	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
97	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
98	Retail - Other Retail	48	11	11	0	6	56.49%	48	11	12	0	6	54.68%	47	10	12	0	7	53.17%	7	53.17%		
99	Retail - Other Retail - Of Which: SME	4	1	1	0	1	36.64%	4	1	36	0	1	37.52%	4	36	3	0	36.61%	3	36.61%			
100	Retail - Other Retail - Of Which: non-SME	12	5	5	0	4	81.58%	12	4	5	0	4	80.70%	12	4	5	0	4	79.84%	4	79.84%		
101	Collective investments undertakings (CUI)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
102	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
103	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
104	Other non-credit obligation assets	39	2	0	0	0	9.95%	37	4	0	0	0	0	0	9.58%	36	5	1	0	0	9.45%		
105	TOTAL	14,633	710	479	13	105	21.87%	14,337	911	583	12	122	20.90%	14,053	1,074	694	12	11	140	20.22%	140	20.22%	

		Baseline Scenario																				
		31/12/2025								31/12/2026								31/12/2027				
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum	(Mn EUR, %)																					
106	UNITED KINGDOM	Central banks	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	
107		Central governments	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	
108		Regional governments or local authorities	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	
109		Public sector entities	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	
110		Institutions	0	0	0	0	0	-	24.34%	0	0	0	0	0	0	0	0	0	0	0	0	
111		Corporates	994	43	10	1	0	2	21.46%	972	60	15	1	1	3	24.47%	958	70	20	1	1	24.61%
112		Corporates - Of Which: Specialised lending	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	
113		Corporates - Of Which: SME general corporates	178	0	0	0	0	0	-	18	0	0	0	0	0	0	18	0	0	0	0	
114		Corporates - Of Which: Purchased receivables	275	12	1	0	0	0	-	259	1	22	0	0	0	0	262	1	0	0	0	
115		Retail	49	4	1	0	0	0	-	22.99%	47	3	1	0	0	0	20.55%	47	3	2	0	
116		Retail - Secured by residential estate property	45	3	1	0	0	0	-	8.42%	45	3	1	0	0	0	8.37%	45	3	1	0	
117		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	
118		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	
119		Retail - Other Retail	2	0	0	0	0	0	-	71.50%	0	0	0	0	0	0	69.90%	0	0	0	0	
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	-	29.80%	0	0	0	0	0	0	29.79%	0	0	0	0	
121		Retail - Other Retail - CF Which: non-SME	2	0	0	0	0	0	-	72.21%	2	0	0	0	0	0	71.08%	2	0	0	0	
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	
123		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	
124		Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	
125		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	
126	TOTAL	1,062	47	11	1	0	2	21.63%	1,040	64	17	1	1	3	20.18%	1,025	73	22	1	1		

			Baseline Scenario 31/12/2025							Baseline Scenario 31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(min EUR, %)																					
127	GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
128		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
129		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
130		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
131		Institutions	0	0	0	0	0	0	31.56%	0	0	0	0	0	0	31.52%	0	0	0	0	0	0	31.49%
132		Corporates	1,007	12	7	0	2	23.74%	995	22	9	0	0	0	0	22.64%	984	31	11	0	0	2	21.74%
133		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
134		Corporates - Of Which: SME, general corporates	12	17	0	0	17	14.38%	0	17	0	0	17	0	14.33%	0	16	0	0	0	0	0	14.32%
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
136		Retail	44	2	2	0	0	29.42%	44	2	2	0	0	27.95%	44	2	2	0	0	0	0	0	26.81%
137		Retail - Secured by residential estate property	37	1	1	0	0	23.05%	37	1	1	0	0	21.73%	37	1	1	0	0	0	0	0	20.65%
138		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
139		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
140		Retail - Other Retail	7	1	0	0	0	60.73%	7	1	0	0	0	57.42%	7	1	0	0	0	0	0	0	55.12%
141		Retail - Other Retail - Of Which: SME	1	0	0	0	0	30.32%	1	0	0	0	0	30.18%	1	0	0	0	0	0	0	0	30.02%
142		Retail - Other Retail - Of Which: non-SME	6	1	0	0	0	63.38%	6	1	0	0	0	61.26%	6	1	0	0	0	0	0	0	59.44%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
144		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
145		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
146		Other non-credit obligation assets	0	0	0	0	0	10.10%	0	0	0	0	0	10.10%	0	0	0	0	0	0	0	0	10.10%
147	TOTAL	1,092	14	9	0	2	23.52%	1,080	24	10	0	0	23.52%	1,069	34	12	0	0	0	3	22.50%		

		Baseline Scenario							Baseline Scenario							31/12/2027						
		31/12/2025							31/12/2026							31/12/2027						
Row/Num		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(min EUR, %)																					
148	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
149	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
150	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
151	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
152	Institutions	1	1	0	0	0	0	32.05%	1	1	0	0	0	0	32.05%	1	1	0	0	0	0	32.05%
153	Corporates	1,528	35	2	0	0	0	22.02%	1,497	64	5	0	1	1	21.19%	1,471	85	9	0	1	2	20.75%
154	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
155	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	46.76%	0	0	0	0	0	0	46.76%	0	0	0	0	0	0	46.76%
156	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
157	Retail	6	1	1	0	0	0	62.60%	6	1	1	0	0	0	61.68%	6	1	1	0	0	0	59.59%
158	Retail - Secured by residential estate property	0	0	0	0	0	0	9.46%	0	0	0	0	0	0	9.46%	0	0	0	0	0	0	9.46%
159	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
160	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
161	Retail - Other Retail	0	0	1	0	0	0	63.96%	0	0	1	0	0	0	63.85%	0	0	1	0	0	0	63.76%
162	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	64.12%	0	0	0	0	0	64.04%	0	0	0	0	0	0	63.98%	
163	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	57.62%	0	0	0	0	0	56.70%	0	0	0	0	0	0	55.83%	
164	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
165	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
166	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
167	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
168	TOTAL	1,536	36	3	0	0	1	32.66%	1,503	64	6	0	1	2	26.27%	1,478	86	10	0	1	2	23.80%

2025 EU-wide Stress Test: Credit risk IRB
Danske Bank A/S

		37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57									
		Advance Scenario																													
		31/12/2025										31/12/2026										31/12/2027									
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure									
RowNum	(in EUR, %)																														
1	Danske Bank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
2		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
3		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
4		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
5		Institutions	8211	3127	0	0	0	0	28.18%	1,350	3176	31	2	0	0	0	1,286	3176	47	2	0	0									
6		Corporates	47,681	84,209	5,658	198	1,844	2,097	37.07%	68,474	55,001	13,474	191	1,537	3,647	27.37%	69,073	49,308	18,567	169	1,577	4,851									
7		Corporates - Of Which: Specialised Lending	45	206	0	0	0	2	72	103	124	344	0	78	0	39	111	159	0	5	0	0									
8		Corporates - Of Which: SME general Corporates	24,576	25,600	2,657	13	1,800	174	27.77%	16,525	12,800	3,725	31,793	27,179	4,614	27	31,824	14,431	14,625	2,208	26,395	0									
9		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
10		Retail	61,832	28,771	2,801	113	731	26,064	66.9%	65,991	21,851	1,611	941	981	16,841	16,611	67,891	18,016	1,514	171	437	1,344									
11		Retail - Secured by residential estate property	59,438	23,778	2,333	95	280	415	77.79%	62,403	18,353	4,934	66	378	481	6,289	62,989	15,997	6,564	59	280	731									
12		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
13		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
14		Retail - Other Retail	1,394	4,093	474	18	153	317	66.72%	4,591	3,454	817	105	447	54,655	4,891	2,921	1,050	13	148	514	48,343									
15		Retail - Other Retail - Of Which: SME	159	415	123	6	56	51	45.64%	159,046	904	413	159	164	39,526	164	314	48	17	37	326	48									
16		Retail - Other Retail - Of Which: non-SME	1,304	4,378	361	15	115	266	73.52%	4,287	3,027	629	12	84	373	59,245	4,569	2,557	816	11	131	426									
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
18		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
19		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
20		Other non-credit obligation assets	105	356	19	0	0	0	10.75%	187	544	37	0	1	4	10.43%	203	540	47	0	1	0									
21		TOTAL	111,839	113,974	8,493	314	2,293	2,834	33.36%	137,004	78,550	15,153	274	2,027	6,446	24.25%	139,336	68,095	26,275	243	2,010	6,115									

		Adverse Scenario																				
		31/12/2025								31/12/2026												
Row/Num		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mnr EUR, %)																					
22	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	Institutions	5	0	0	0	0	0	27.42%	5	0	0	0	0	0	27.31%	5	0	0	0	0	27.28%	
27	Corporates	34,156	34,132	2,268	140	748	1,183	52.18%	44,604	20,261	5,680	120	441	2,334	41.01%	44,317	18,492	7,741	102	782	2,723	35.15%
28	Corporates - Of Which: Specialised Lending	15	13	64	0	0	0	50.15%	19	16	0	0	0	0	46.14%	19	16	0	0	0	0	46.14%
29	Corporates - Of Which: SME general corporates	21,740	15,965	1,516	98	409	946	62.43%	27,732	8,258	3,991	79	226	1,708	47.56%	26,747	7,691	4,783	66	503	1,922	40.15%
30	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31	Retail	51,203	10,726	1,807	93	198	475	26.39%	59,556	6,607	3,451	61	719	2,930	4.49%	58,230	5,686	3,373	53	853	18,956	10.35%
32	Retail - Secured by residential estate property	52,426	7,637	1,544	130	262	767	16.88%	55,618	6,818	3,005	89	100	4,422	13.83%	55,076	6,422	3,940	42	76	213	13.03%
33	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
34	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
35	Retail - Other Retail	2,843	3,069	263	16	36	215	81.78%	3,938	1,788	441	12	41	558	68.01%	4,155	1,463	378	11	96	66	53%
36	Retail - Other Retail - Of Which: SME	166	277	64	2	37	31	48.58%	261	352	95	9	32	111	225	131	225	131	2	7	51	46.40%
37	Retail - Other Retail - Of Which: non-SME	2,676	2,792	199	13	51	184	92.51%	3,677	1,637	352	9	32	260	73.80%	3,880	1,318	447	9	90	288	64.42%
38	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
39	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
40	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
41	Other non-credit obligation assets	89	239	18	0	1	2	9.79%	165	346	34	1	3	9.99%	181	321	43	1	1	4	9.99%	
42	TOTAL	91,331	45,097	4,092	233	948	1,660	40.56%	104,330	27,015	5,176	182	572	3,054	33.30%	103,733	24,499	12,285	155	956	3,580	29.13%

		Adverse Scenario																				
		31/12/2025								31/12/2026								31/12/2027				
Row/Num		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mn EUR, %)																					
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
44	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
46	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
47	Institutions	152	60	1	60	1	158	4	51	4	0	0	0	0	153	53	7	51	0	2	27.03%	
48	Corporates	2,853	24,239	1,814	10	641	534	29,450	6,955	17,243	4,708	22	730	624	15,899	7,961	34,640	6,485	22	472	1.106	
49	Corporates - Of Which: Specialised Lending	9	338	104	0	8	15	14,313	33	94	124	0	5	20	31	84	136	0	4	23	16.21%	
50	Corporates - Of Which: SME, general Corporates	0	0	0	0	0	160	760	30,415	604	780	4,900	1,723	604	5	980	134	134	0	0	15	
51	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
52	Retail	2,573	9,323	345	11	77	78	22,728	3,596	7,611	1,035	10	211	-29	-2,708	4,030	6,681	1,551	9	143	66	
53	Retail - Secured by residential estate property	2,553	8,165	284	10	52	57	20,139	3,527	6,602	87	10	171	-75	-8,615	3,913	5,771	1,519	9	116	2	
54	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
55	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
56	Retail - Other Retail	20	1,159	61	0	45	21	34,726	68	1,008	163	0	33	47	28,639	98	910	232	0	27	64	
57	Retail - Other Retail - Of Which: SME	0	0	0	0	0	29	13,649	24	224	11	0	19	8	25,151	359	8	15	0	0	0	
58	Retail - Other Retail - Of Which: non-SME	15	883	34	0	30	13	37,259	54	785	97	0	22	29	30,276	76	714	142	0	18	41	
59	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
60	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
61	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
62	Other non-credit obligation assets	0	0	2	1	0	0	42,739	0	0	2	0	0	0	34,669	0	2	1	0	0	31,230	
63	TOTAL	5,579	33,625	2,161	20	721	613	28,398	10,709	24,906	5,748	32	943	597	14,599	12,124	21,196	8,044	32	616	1,174	

		Adverse Scenario												Adverse Scenario											
		31/12/2025								31/12/2026								31/12/2027							
RowNum		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
	(mn EUR, %)																								
64	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
65	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
66	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
67	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
68	Institutions	38	552	2				24.02%	429	154	9				24.02%	381	197	14			24.02%				
69	Corporates	1,599	11,105	621	9	231	155	25.04%	3,723	8,354	1,307	12	185	310	23.72%	4,135	7,350	1,900	11	157	443	23.30%			
70	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
71	Corporates - Of Which: SME general corporates	362	2,230	284	1	72	72	13.13%	612	1,779	485	2	58	111	22.97%	708	1,508	659	2	47	145	23.97%			
72	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
73	Retail	1,686	8,854	567	9	161	150	26.99%	3,900	7,392	1,011	9	138	222	17.50%	4,087	6,184	1,435	9	109	291	20.29%			
74	Retail - Secured by residential estate property	2,207	7,754	483	6	125	85	17.43%	2,786	6,786	125	6	84	1,096	17.10%	3,517	5,977	1,201	7	86	178	16.42%			
75	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
76	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
77	Retail - Other Retail	478	700	134	0	2	60	51.97%	516	669	176	2	30	76	44.64%	570	506	225	2	24	51	43.07%			
78	Retail - Other Retail - Of Which: SME	4	35	12	0	3	7	61.23%	7	29	15	1	8	1	52.60%	8	24	1	1	9	47.81%	9			
79	Retail - Other Retail - Of Which: non-SME	474	665	112	2	34	57	50.98%	509	580	161	2	29	71	43.88%	562	482	207	2	23	84	40.46%			
80	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
81	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
82	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
83	Other non-credit obligation assets	0	0	0	0	0	0	64.04%	0	0	0	0	0	0	64.04%	0	0	0	0	0	0	64.04%			
84	TOTAL	4,322	20,721	1,190	17	393	306	25.68%	7,453	15,904	2,327	20	324	534	22.96%	8,603	13,730	3,349	20	268	737	22.01%			

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

			37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57										
			Adverse Scenario																														
			31/12/2025										31/12/2026											31/12/2027									
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure										
RowNum	(mln EUR, %)																																
85	NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
86		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
87		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
88		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
89		Institutions	4	0	0	0	0	29.18%	4	0	0	0	0	0	0	29.70%	4	1	0	0	0	0	0	29.85%									
90		Corporates	6,605	8,196	748	32	122	23.67%	8,562	5,869	1,278	113	302	23.65%	8,675	5,111	1,722	25	104	407	23.65%	8,675	5,111	1,722	23.65%								
91		Corporates - Of Which: Specialised Lending	5	1	0	0	0	15.49%	5	1	0	0	0	15.48%	4	1	1	0	0	0	15.47%	4	1	1	15.47%								
92		Corporates - Of Which: SME	2,528	1,431	231	12	30	25.54%	2,626	1,567	397	10	27	25.54%	2,600	1,053	537	9	24	123	22.92%	2,600	1,053	537	22.92%								
93		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
94		Retail	85	124	58	3	17	29.44%	94	107	66	0	2	19	28.40%	102	93	72	0	2	20	27.75%	102	93	72	27.75%							
95		Retail - Secured by residential estate property	64	88	45	0	2	22.48%	70	77	50	0	1	11	21.93%	75	67	54	0	1	12	21.59%	75	67	54	21.59%							
96		Retail - Qualifying revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
97		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
98		Retail - Other Retail	21	36	13	0	1	52.99%	24	30	16	0	1	8	48.91%	27	26	18	0	1	8	46.53%	27	26	18	46.53%							
99		Retail - Other Retail - Of Which: SME	18	25	18	0	1	37.68%	18	21	11	0	1	4	35.28%	19	18	12	0	1	4	33.99%	19	18	12	33.99%							
100		Retail - Other Retail - Of Which: non-SME	6	10	5	0	0	75.75%	7	9	5	0	0	4	77.19%	7	8	5	0	0	4	75.19%	7	8	5	75.19%							
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
102		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
103		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
104		Other non-credit obligation assets	16	25	1	0	0	9.69%	21	18	2	0	0	9.57%	21	17	3	0	0	0	9.52%	21	17	3	9.52%								
105		TOTAL	6,710	8,304	807	32	135	24.07%	8,682	5,794	1,346	29	115	23.86%	8,802	5,222	1,798	26	106	428	23.79%	8,802	5,222	1,798	23.79%								

			Adverse Scenario																						
			31/12/2025							31/12/2026							31/12/2027								
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
RowNum	(min EUR, %)																								
106	UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
107		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
108		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
109		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
110		Institutions	18	3	0	0	0	24.83%	18	2	0	0	0	0	21	0	0	1	0	0	0	0	25.66%		
111		Corporates	155	862	30	1	18	7	24.79%	375	589	83	1	14	21	24.91%	403	516	129	1	12	32	25.99%		
112		Corporates - Of Which: Specialised Lending	17	2	0	0	0	30.85%	17	0	0	0	0	0	0	30.96%	16	0	0	0	0	0	31.01%		
113		Corporates - Of Which: SME general corporates	46	28	0	0	3	27.95%	97	170	24	0	4	7	28.59%	122	131	39	0	4	11	28.84%			
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
115		Retail	38	14	2	0	0	19.61%	38	10	4	0	0	1	16.65%	39	8	5	0	0	1	15.77%			
116		Retail - Secured by residential estate property	35	13	3	0	0	19.92%	37	9	3	0	0	0	11.46%	38	7	5	0	0	1	11.73%			
117		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
118		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
119		Retail - Other Retail	1	1	0	0	0	66.54%	0	0	0	0	0	1	0	59.58%	1	1	0	0	0	0	55.77%		
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	37.71%	0	0	0	0	0	0	0	37.65%	0	0	0	0	0	0	37.64%		
121		Retail - Other Retail - Of Which: non-SME	1	1	0	0	0	68.48%	1	1	0	0	0	0	0	62.51%	1	1	0	0	0	0	58.76%		
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
123		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
124		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
125		Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
126		TOTAL	209	879	32	1	18	8	24.47%	432	601	87	1	14	21	24.56%	460	526	134	1	12	33	24.74%		

			Adverse Scenario																				
			31/12/2025										31/12/2026										31/12/2027
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(mn EUR, %)																					
127	GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
128		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
129		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
130		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
131		Institutions	38	2	0	0	0	31.51%	38	2	0	0	31	0	0	31.44%	38	2	0	0	0	31.41%	
132		Corporates	193	819	14	1	9	3	24.53%	391	594	41	1	7	9	23.14%	460	505	61	1	6	14	23.13%
133		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
134		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	20.24%	10	0	0	0	0	0	0	0	0	0	0	0	0	
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	19.89%	10	0	0	0	0	0	19.81%
136		Retail	31	16	2	0	0	1	33.90%	36	9	4	0	0	1	27.06%	36	8	4	0	0	1	25.09%
137		Retail - Secured by residential estate property	27	11	2	0	0	0	29.49%	31	6	3	0	0	0	22.27%	31	5	4	0	0	1	20.17%
138		Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
139		Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
140		Retail - Other Retail	3	5	0	0	0	0	52.65%	5	3	1	0	0	0	45.18%	5	3	1	0	0	0	43.47%
141		Retail - Other Retail - Of Which: SME	0	1	0	0	0	0	35.30%	0	0	0	0	0	0	36.30%	0	0	0	0	0	0	36.30%
142		Retail - Other Retail - Of Which: non-SME	3	4	0	0	0	0	57.55%	4	3	1	0	0	0	49.03%	5	2	1	0	0	0	46.52%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
144		Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
145		Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
146		Other non-credit obligation assets	0	0	0	0	0	0	11.01%	0	0	0	0	0	0	11.01%	0	0	0	0	0	0	11.01%
147	TOTAL	262	837	16	1	10	4	25.77%	465	605	43	1	7	10	23.52%	533	516	66	1	7	15	23.34%	

2025 EU-wide Stress Test: Credit risk STA
Danske Bank A/S

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11
				Restated										
				31/12/2024*										
				Exposure values		Risk exposure amounts								
				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Danske Bank A/S	Central banks		20,895	0	39	0	11,782	0	0	6	0	0	0.00%
2		Central governments		26,382	2	11	3	304	6	152	0	0	0	0.11%
3		Regional governments or local authorities		6,115	0	95	0	3,539	3	0	0	0	0	0.00%
4		Public sector entities		298	0	80	0	157	0	0	0	0	0	0.00%
5		Multilateral Development Banks		1,495	0	0	0	7	0	0	0	0	0	0.00%
6		International Organisations		8	0	0	0	0	0	0	0	0	0	0.00%
7		Institutions		229	0	74	0	232	0	0	0	0	0	0.00%
8		Corporates		5,562	53	4,704	60	2,146	110	81	6	2	36	44.71%
9		of which: Other - SME		1,609	50	907	58	1,043	69	80	4	2	36	44.92%
10		of which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	15.86%
11		Retail		1,769	100	1,224	120	1,762	253	173	6	3	53	30.55%
12		of which: SME		976	38	560	49	1,014	170	78	3	2	20	25.20%
13		Secured by mortgages on immovable property and ADC exposures		10,428	76	2,156	78	9,387	1,161	86	15	13	30	35.19%
14		of which: Residential immovable property		10,342	76	2,091	78	9,330	1,155	86	15	12	30	35.10%
15		of which: Commercial immovable property		62	0	29	0	33	6	0	0	0	0	0.00%
16		of which: Land acquisition, development and construction exposures (ADC)		24	0	36	0	24	0	0	0	0	0	0.00%
17		Subordinated debt exposures		0	0	0	0	0	0	0	0	0	0	0.00%
18		Covered bonds		26,169	0	2,617	0	0	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a 3T credit assessment		0	0	0	0	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)		8	2	105	30	0	0	0	0	0	0	0.00%
21		Equity		2,540	0	2,540	0	0	0	0	0	0	0	0.00%
22		Securitisation												
23		Other exposures		8,181	0	8,180	0	1	9	0	0	0	0	16.34%
24		TOTAL		110,080	232	21,825	291	29,317	1,542	493	34	17	120	24.06%

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11
				Restated										
				31/12/2024*										
				Exposure values		Risk exposure amounts								
				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	DENMARK	Central banks		2,013	0	38	0	38	0	0	0	0	0	0.00%
26		Central governments		10,996	0	0	0	0	0	0	0	0	0	0.00%
27		Regional governments or local authorities		3,057	0	0	0	1,954	0	0	0	0	0	0.00%
28		Public sector entities		3	0	1	0	3	0	0	0	0	0	0.00%
29		Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0	0.00%
30		International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
31		Institutions		37	0	11	0	1	0	0	0	0	0	0.00%
32		Corporates		3,017	0	2,860	0	27	6	0	0	0	0	0.00%
33		of which: Other - SME		0	0	0	0	0	0	0	0	0	0	0.00%
34		of which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0.00%
35		Retail		0	0	72	0	0	0	0	0	0	0	0.00%
36		of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
37		Secured by mortgages on immovable property and ADC exposures		1	0	0	0	1	0	0	0	0	0	0.00%
38		of which: Residential immovable property		1	0	0	0	1	0	0	0	0	0	0.00%
39		of which: Commercial immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
40		of which: Land acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0	0	0	0	0.00%
41		Subordinated debt exposures		0	0	0	0	0	0	0	0	0	0	0.00%
42		Covered bonds		21,689	0	2,169	0	0	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a 3T credit assessment		0	0	0	0	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)		7	2	85	30	0	0	0	0	0	0	0.00%
45		Equity		2,431	0	2,431	0	0	0	0	0	0	0	0.00%
46		Securitisation												
47		Other exposure		8,066	0	8,065	0	0	0	0	0	0	0	0.00%
48		TOTAL		51,017	2	15,733	30	2,031	6	0	0	0	0	0.00%

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11
				Restated										
				31/12/2024*										
				Exposure values		Risk exposure amounts								
				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	SWEDEN	Central banks		6,064	0	0	0	314	0	0	0	0	0	0.00%
50		Central governments		6,937	0	0	0	2	6	0	0	0	0	0.00%
51		Regional governments or local authorities		783	0	0	0	281	1	0	0	0	0	0.00%
52		Public sector entities		15	0	0	0	0	0	0	0	0	0	0.00%
53		Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0	0.00%
54		International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
55		Institutions		23	0	9	0	0	0	0	0	0	0	0.00%
56		Corporates		674	0	138	0	28	2	0	0	0	0	0.00%
57		of which: Other - SME		661	0	125	0	16	1	0	0	0	0	0.00%
58		of which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0.00%
59		Retail		23	0	16	0	2	18	11	0	0	1	86.41%
60		of which: SME		2	0	1	0	0	1	1	0	0	1	100.10%
61		Secured by mortgages on immovable property and ADC exposures		2,781	39	489	40	2,630	162	42	5	9	24	56.71%
62		of which: Residential immovable property		2,699	39	426	40	2,514	159	42	5	9	24	56.71%
63		of which: Commercial immovable property		58	0	27	0	32	3	0	0	0	0	0.00%
64		of which: Land acquisition, development and construction exposures (ADC)		24	0	36	0	24	0	0	0	0	0	0.00%
65		Subordinated debt exposures		0	0	0	0	0	0	0	0	0	0	0.00%
66		Covered bonds		918	0	92	0	0	0	0	0	0	0	0.00%
67		Claims on institutions and corporates with a 3T credit assessment		0	0	0	0	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0.00%
69		Equity		15	0	15	0	0	0	0	0	0	0	0.00%
70		Securitisation												
71		Other exposures		10	0	10	0	1	9	0	0	0	0	16.31%
72		TOTAL		18,240	39	768	41	3,178	198	43	5	9	25	57.36%

RowNum			(mM EUR, %)	1	2	3	4	5	6	7	8	9	10	11
				Restated										
				31/12/2024*										
				Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 1 exposure
				Non-defaulted	Defaulted	Non-defaulted	Defaulted							
73	FINLAND	Central banks		4,504	0	0	0	4,503	0	0	0	0	0	0.00%
74		Central governments		1,653	0	6	0	1,351	0	0	0	0	0	0.00%
75		Regional governments or local authorities		1,590	0	0	0	1,385	2	0	0	0	0	0.00%
76		Public sector entities		65	0	26	0	28	0	0	0	0	0	0.00%
77		Multilateral Development Banks		495	0	0	0	0	0	0	0	0	0	0.00%
78		International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
79		Institutions		1	0	0	0	1	0	0	0	0	0	0.00%
80		Corporates		38	0	29	0	29	4	2	0	0	2	52.72%
81		of which: Other - SME		9	0	7	0	8	2	0	0	0	2	54.54%
82		of which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0.00%
83		Retail		258	77	632	91	810	123	109	3	1	31	29.23%
84		of which: SME		488	20	279	26	389	80	26	1	1	6	24.76%
85		Secured by mortgages on immovable property and ADC exposures		2,533	3	419	3	1,913	619	4	1	2	0	12.37%
86		of which: Residential immovable property		2,528	3	417	3	1,912	616	4	1	2	0	12.37%
87		of which: Commercial immovable property		4	0	2	0	1	3	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures		0	0	0	0	0	0	0	0	0	0	0.00%
90		Covered bonds		143	0	14	0	0	0	0	0	0	0	0.00%
91		Claims on institutions and corporates with a 1T credit assessment		0	0	0	0	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)		0	0	1	0	0	0	0	0	0	0	0.00%
93		Equity		0	0	0	0	0	0	0	0	0	0	0.00%
94		Securitisation		0	0	0	0	0	0	0	0	0	0	0.00%
95		Other exposures		13	0	13	0	0	0	0	0	0	0	0.00%
96		TOTAL		11,992	80	1,140	95	8,800	748	113	4	4	31	29.65%

RowNum			(mM EUR, %)	Restated										
				31/12/2024*										
				Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
				Non-defaulted	Defaulted	Non-defaulted	Defaulted							
97	NORWAY	Central banks		419	0	0	0	177	0	0	0	0	0	0.00%
98		Central governments		316	0	0	0	46	0	0	0	0	0	0.00%
99		Regional governments or local authorities		38	0	14	0	0	0	0	0	0	0	0.00%
100		Public sector entities		131	0	52	0	126	0	0	0	0	0	0.00%
101		Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0	0.00%
102		International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
103		Institutions		93	0	36	0	28	0	0	0	0	0	0.00%
104		Corporates		16	0	16	0	16	0	0	0	0	0	0.00%
105		of which: Other - SME		0	0	0	0	0	0	0	0	0	0	0.00%
106		of which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0.00%
107		Retail		0	0	0	0	0	0	0	0	0	0	0.00%
108		of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0	0	0	0	0.00%
110		of which: Residential immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
111		of which: Commercial immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures		0	0	0	0	0	0	0	0	0	0	0.00%
114		Covered bonds		2,677	0	268	0	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a 1T credit assessment		0	0	0	0	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)		0	0	11	0	0	0	0	0	0	0	0.00%
117		Equity		77	0	77	0	0	0	0	0	0	0	0.00%
118		Securitisation		0	0	0	0	0	0	0	0	0	0	0.00%
119		Other exposures		3	0	3	0	0	0	0	0	0	0	0.00%
120		TOTAL		3,768	0	478	0	393	0	0	0	0	0	0.00%

RowNum			(mM EUR, %)	Restated										
				31/12/2024*										
				Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
				Non-defaulted	Defaulted	Non-defaulted	Defaulted							
121	UNITED KINGDOM	Central banks		1,771	0	0	0	3,672	0	0	6	0	0	0.00%
122		Central governments		1,481	0	0	0	38	0	0	0	0	0	0.00%
123		Regional governments or local authorities		447	0	0	0	0	0	0	0	0	0	0.00%
124		Public sector entities		84	0	0	0	0	0	0	0	0	0	0.00%
125		Multilateral Development Banks		0	0	0	0	7	0	0	0	0	0	0.00%
126		International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
127		Institutions		0	0	0	0	200	0	0	0	0	0	0.00%
128		Corporates		6	0	6	0	1,938	98	79	6	2	34	43.36%
129		of which: Other - SME		0	0	0	0	1,936	66	78	4	2	34	43.35%
130		of which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	15.86%
131		Retail		0	0	0	0	94	111	64	3	1	20	31.89%
132		of which: SME		0	0	0	0	624	89	51	2	1	12	24.25%
133		Secured by mortgages on immovable property and ADC exposures		0	0	0	0	4,830	375	41	9	1	6	15.18%
134		of which: Residential immovable property		0	0	0	0	4,830	375	41	9	1	6	15.18%
135		of which: Commercial immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0	0	0	0	0.00%
137		Subordinated debt exposures		0	0	0	0	0	0	0	0	0	0	0.00%
138		Covered bonds		24	0	2	0	0	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a 1T credit assessment		0	0	0	0	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0.00%
141		Equity		0	0	0	0	0	0	0	0	0	0	0.00%
142		Securitisation		0	0	0	0	0	0	0	0	0	0	0.00%
143		Other exposures		0	0	0	0	0	0	0	0	0	0	78.62%
144		TOTAL		3,813	0	9	0	11,634	588	184	24	4	61	33.08%

			Restated										
			31/12/2024*										
RowNum			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
		(mM EUR, %)											
145	GERMANY	Central banks	4,380	0	0	0	1,763	0	0	0	0	0	0.00%
146		Central governments	3,496	0	0	0	0	0	0	0	0	0	0.00%
147		Regional governments or local authorities	206	0	80	0	0	0	0	0	0	0	0.00%
148		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
149		Multilateral Development Banks	5	0	0	0	0	0	0	0	0	0	0.00%
150		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
151		Institutions	12	0	5	0	0	0	0	0	0	0	0.00%
152		Corporates	1,713	51	1,559	60	6	0	0	0	0	0	0.00%
153		of which: Other - SME	936	50	772	58	0	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
155		Retail	789	23	954	28	0	0	0	0	0	0	0.00%
156		of which: SME	487	18	280	22	0	0	0	0	0	0	0.00%
157		Secured by mortgages on immovable property and ADC exposures	5,100	34	1,245	34	0	0	0	0	0	0	0.00%
158		of which: Residential immovable property	5,100	34	1,245	34	0	0	0	0	0	0	0.00%
159		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
161		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
162	Covered bonds	688	0	69	0	0	0	0	0	0	0	0.00%	
163	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%	
164	Collective investments undertakings (CIU)	0	0	2	0	0	0	0	0	0	0	0.00%	
165	Equity	0	0	0	0	0	0	0	0	0	0	0.00%	
166	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
167	Other exposures	80	0	80	0	0	0	0	0	0	0	0.00%	
168	TOTAL	16,478	108	3,557	122	1,769	0	0	0	0	0	0.00%	

			1234567891011										
			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Non-defaulted	Defaulted	Non-defaulted	Defaulted										
RowNum			(mln EUR, %)										
169	IRELAND	Central banks	1,176	0	0	0	1,176	0	0	0	0	0	0.00%
170		Central governments	23	0	0	0	15	0	0	0	0	0	0.00%
171		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
172		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
173		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
174		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
175		Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
176		Corporates	70	0	70	0	71	0	0	0	0	0	0.00%
177		of which: Other - SME	1	0	1	0	2	0	0	0	0	0	0.00%
178		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
179		Retail	1	0	1	0	1	0	0	0	0	0	61.69%
180		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
181		Secured by mortgages on immovable property and ADC exposures	12	0	3	0	11	1	0	0	0	0	14.06%
182		of which: Residential immovable property	12	0	3	0	11	1	0	0	0	0	14.50%
183		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
185		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
186		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
187		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
188		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
189		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
190		Securitisation											
191		Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
192		TOTAL	1,283	0	74	0	1,275	1	0	0	0	0	36.17%

2025 EU-wide Stress Test: Credit risk STA
Danske Bank A/S

			12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025								31/12/2026								31/12/2027				
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(min EUR, %)																					
1		Central banks	11,780	1	1	0	0	0	11.25%	11,775	4	3	0	0	0	11.25%	11,770	6	6	0	0	0	11.25%
2		Central governments	308	2	157	0	0	63	40.00%	306	4	157	0	0	63	39.89%	305	5	157	0	0	63	39.88%
3		Regional governments or local authorities	3,539	3	0	0	0	0	10.59%	3,537	5	1	0	0	0	10.65%	3,535	6	1	0	0	0	10.69%
4		Public sector entities	149	8	0	0	0	0	37.79%	145	11	1	0	0	0	38.26%	139	17	1	0	0	0	38.43%
5		Multilateral Development Banks	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%
6		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
7		Institutions	232	0	0	0	0	0	11.93%	231	0	0	0	0	0	11.73%	231	0	0	0	0	0	11.64%
8		Corporates	2,094	141	101	3	42	2,064	41.36%	2,044	133	119	2	2	18,076	39.07%	2,044	137	135	2	2	51	37.49%
9		of which: Other - SME	1,015	80	96	2	2	41	42.35%	1,007	76	109	2	2	44	40.82%	1,002	70	119	2	2	47	39.76%
10		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
11		Retail	1,775	209	199	3	3	59	29.36%	1,754	213	221	3	3	63	28.62%	1,738	208	241	3	3	68	28.07%
12		of which: SME	1,033	135	94	2	2	23	24.51%	1,016	138	107	2	2	26	24.13%	1,005	117	119	2	2	28	23.86%
13		Secured by mortgages on immovable property and ADC exposures	9,504	976	193	6	6	41	26.59%	9,337	1,085	229	6	6	51	22.73%	9,178	1,162	295	6	7	66	20.33%
14		of which: Residential immovable property	9,449	968	154	6	6	41	26.66%	9,274	1,076	221	6	6	51	22.82%	9,126	1,152	292	6	7	66	20.44%
15		of which: Commercial immovable property	33	6	0	0	0	0	10.34%	32	7	1	0	0	0	10.19%	31	7	1	0	0	0	10.07%
16		of which: Land acquisition, development and construction exposures (ADC)	22	1	0	0	0	0	6.52%	21	2	1	0	0	0	6.52%	20	2	1	0	0	0	6.52%
17		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
18		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
21		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
22		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
23		Other exposures	4	6	0	0	0	0	12.51%	6	5	0	0	0	0	11.69%	6	4	0	0	0	0	11.35%
24		TOTAL	29,396	1,345	614	12	12	204	31.30%	29,151	1,479	725	12	11	224	30.89%	28,951	1,565	838	11	12	243	28.97%

RowNum			Baseline Scenario																											
			31/12/2025												31/12/2026												31/12/2027			
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure							
			(min EUR, %)																											
25	DENMARK	Central banks	38	0	0	0	0	11.25%	38	0	0	0	0	0	11.25%	38	0	0	0	0	0	0	11.25%							
26		Central governments	6	0	0	0	0	11.30%	6	0	0	0	0	0	11.30%	6	0	0	0	0	0	11.30%								
27		Regional governments or local authorities	1,954	1	0	0	0	11.12%	1,953	0	0	0	0	0	11.12%	1,952	2	1	0	0	0	11.12%								
28		Public sector entities	3	0	0	0	0	1.43%	3	0	0	0	0	0	1.48%	3	0	0	0	0	0	1.49%								
29		Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
30		International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
31		Institutions	1	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%								
32		Corporates	33	1	0	0	0	19.91%	30	2	0	0	0	0	19.91%	30	3	0	0	0	0	19.90%								
33		of which: Other - SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
34		of which: Specialised Lending	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
35		Retail	0	0	0	0	0	54.14%	0	0	0	0	0	0	54.63%	0	0	0	0	0	0	54.63%								
36		of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
37		Secured by mortgages on immovable property and ADC exposures	1	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%								
38		of which: Residential immovable property	1	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%								
39		of which: Commercial immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
40		of which: Land acquisition, development and construction exposures (ADC)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
41		Subordinated debt exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
42		Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
43		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
44		Collective investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
45		Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
46		Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%								
47		Other exposures	0	0	0	0	0	2.58%	0	0	0	0	0	0	2.46%	0	0	0	0	0	0	2.39%								
48		TOTAL	2,035	1	0	0	0	12.48%	2,031	3	0	0	0	0	12.73%	2,031	4	1	0	0	0	12.90%								

RowNum			Baseline Scenario																							
			31/12/2025												31/12/2027											
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
			(min EUR, %)																							
49	SWEDEN	Central banks	314	0	0	0	0	0	11.25%	314	0	0	0	0	0	11.25%	314	0	0	0	0	0	0	11.25%		
50		Central governments	7	1	0	0	0	0	11.10%	7	1	0	0	0	0	11.17%	6	2	0	0	0	0	11.19%			
51		Regional governments or local authorities	201	0	0	0	0	0	8.88%	201	0	0	0	0	0	8.79%	201	1	0	0	0	0	0	8.79%		
52		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
53		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
55		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
56		Corporates	27	2	0	0	0	0	25.63%	27	3	1	0	0	0	26.18%	26	3	1	0	0	0	26.61%			
57		of which: Other - SME	16	1	0	0	0	0	27.04%	15	1	0	0	0	0	27.98%	15	1	1	0	0	0	28.77%			
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
59		Retail	9	11	1	0	0	1	73.44%	11	9	1	0	0	1	63.99%	12	8	2	0	0	1	57.17%			
60		of which: SME	1	0	1	0	0	1	99.43%	1	0	1	0	0	1	98.48%	1	1	1	0	0	1	97.34%			
61		Secured by mortgages on immovable property and ADC exposures	2,614	137	137	4	32	3	2,540	170	4	32	3	3	142	2,479	191	27	133	164	3	3	44	27.77%		
62		of which: Residential immovable property	2,560	132	82	3	4	32	38,559	2,489	164	33	38	38	31,393	2,429	183	2	273	162	3	3	44	27.77%		
63		of which: Commercial immovable property	0	5	55	1	0	0	10,499	51	0	0	0	0	10,499	50	0	0	0	0	0	0	0	10.22%		
64		of which: Land, acquisition, development and construction exposures (ADC)	22	1	0	0	0	0	6.52%	21	2	1	0	0	6.52%	20	2	1	0	0	0	0	0	6.52%		
65		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%		
66		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%		
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%		
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%		
69		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%		
70	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%			
71	Other exposures	4	4	0	0	0	0	12.50%	5	5	0	0	0	11.60%	0	0	0	0	0	0	0	0	11.35%			
72	TOTAL	3,178	157	84	4	4	33	38,75%	3,105	188	125	4	3	39	31,45%	3,044	208	167	3	3	45	27,29%				

Rownum			(mH EUR %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
73		Central banks		4,502	0	0	0	0	0	11.25%	4,502	1	1	0	0	0	11.25%	4,500	1	2	0	0	0	11.25%
74		Central governments		131	0	0	0	0	0	11.05%	131	0	0	0	0	0	11.05%	130	0	0	0	0	0	11.05%
75		Regional governments or local authorities		1,385	2	0	0	0	0	10.12%	1,383	3	0	0	0	0	10.12%	1,382	4	0	0	0	0	10.24%
76		Public sector entities		28	0	0	0	0	0	10.39%	0	0	0	0	0	0	10.44%	0	0	0	0	0	0	10.44%
77		Multilateral Development Banks		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
78		International Organisations		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
79		Institutions		0	0	0	0	1	0	11.48%	0	0	0	0	0	0	13.41%	1	0	0	0	0	0	14.09%
80		Corporates		29	3	2	0	0	2	81.61%	29	3	2	0	0	2	79.37%	28	3	2	0	0	2	68.23%
81		of which: Other - SME		8	2	2	0	0	2	90.17%	7	2	2	0	0	2	89.65%	7	2	2	0	0	2	86.95%
82		of which: Specialised Lending		0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%
83		Retail		833	83	126	2	2	35	27.72%	813	89	140	2	2	37	26.81%	802	86	153	2	2	40	26.14%
84		of which: SME		417	34	34	1	1	8	23.40%	407	47	41	1	1	9	22.77%	400	47	48	1	1	44	22.39%
85		Secured by mortgages on immovable property and ADC exposures		2,040	12	483	12	1	1	7.60%	2,040	12	1	1	1	1	7.13%	2,004	12	1	1	1	1	6.76%
86		of which: Residential immovable property		2,039	480	12	0	1	1	7.90%	1,968	541	22	0	2	2	7.13%	1,907	591	33	0	2	2	6.76%
87		of which: Commercial immovable property		1	3	0	0	0	0	6.39%	2	3	0	0	0	0	6.39%	2	3	0	0	0	0	6.39%
88		of which: Link, acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
90		Covered bonds		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
91		Claims on institutions and corporates with 3 ST credit assessment		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
92		Collective Investments undertakings (CIU)		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
93		Equity		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
94		Securitisation		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
95		Other exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
96		TOTAL		8,949	571	140	2	3	37	26.65%	8,856	640	165	2	3	41	24.74%	8,780	690	191	2	4	44	23.16%

Rownum		(mli EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
97	NORWAY	Central banks	177	0	0	0	0	0	11.25%	177	0	0	0	0	0	11.25%	177	0	0	0	0	0	11.25%
98		Control governments	46	0	0	0	0	0	8.81%	46	0	0	0	0	0	8.81%	1	1	0	0	0	0	8.81%
99		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
100		Public sector entities	118	8	0	0	0	0	42.85%	114	11	1	0	0	0	42.37%	108	16	1	0	0	0	42.28%
101		Multi-lateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
102		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
103		Institutions	28	0	0	0	0	0	9.81%	28	0	0	0	0	0	9.51%	28	0	0	0	0	0	9.34%
104		Corporates	15	1	0	0	0	0	22.31%	14	1	0	0	0	0	22.35%	3	3	0	0	0	0	22.35%
105		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		Retail	0	0	0	0	0	0	38.74%	0	0	0	0	0	0	40.04%	0	0	0	0	0	0	40.30%
108		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	11.66%	0	0	0	0	0	0	11.71%	0	0	0	0	0	0	11.75%
110		of which: Residential immovable property	0	0	0	0	0	0	11.66%	0	0	0	0	0	0	11.71%	0	0	0	0	0	0	11.75%
111		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
118		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
119		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
120	TOTAL	384	9	0	0	0	0	37.69%	378	13	1	0	0	0	37.88%	371	20	1	0	0	1	38.06%	

RowNum		(mln EUR, %)																				
121	Central banks	3,671	0	0	0	0	0	11,25%	3,669	2	1	0	0	0	11,25%	3,666	3	3	0	0	0	11,25%
122	Central governments	2	1	0	0	0	0	5,13%	2	1	0	0	0	5,13%	2	1	1	0	0	0	5,16%	
123	Regional governments or local authorities	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
124	Public sector entities	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
125	Multilateral Development Banks	0	0	0	0	0	0	11,30%	0	0	0	0	0	11,30%	0	0	0	0	0	0	11,30%	
126	International Organisations	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
127	Institutions	200	0	0	0	0	0	11,31%	200	0	0	0	0	11,31%	200	0	0	0	0	0	11,30%	
128	Corporates	1,844	131	98	1	0	0	39,19%	1,843	143	115	2	0	39,15%	1,843	143	115	2	0	0	39,16%	
129	of which: Other - SME	989	78	94	2	2	39	41,21%	981	74	106	2	2	42	39,82%	977	67	114	2	2	45	38,85%
130	of which: Specialised Lending	0	0	0	0	0	0	15,80%	0	0	0	0	0	15,76%	0	0	0	0	0	0	15,72%	
131	Retail	911	114	72	0	0	3	31,37%	918	23	88	0	0	31,65%	922	114	88	1	2	1	30,65%	
132	of which: SME	614	92	58	1	1	14	24,13%	609	91	1	16	1	24,06%	604	90	70	1	1	17	24,00%	
133	Secured by mortgages on immovable property and ADC exposures	4,836	355	59	2	1	8	14,22%	4,802	370	78	2	11	13,90%	4,776	376	97	2	13	13	13,78%	
134	of which: Residential immovable property	4,836	355	59	2	1	8	14,22%	4,802	370	78	2	11	13,90%	4,776	376	97	2	13	13	13,78%	
135	of which: Commercial immovable property	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
136	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
137	Subordinated debt exposures	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
138	Covered bonds	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
139	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
140	Collective investments undertakings (CIU)	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
141	Equity	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
142	Securitisation	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	
143	Other exposures	0	0	0	0	0	0	76,23%	0	0	0	0	0	76,25%	0	0	0	0	0	0	68,70%	
144	TOTAL	11,570	604	230	6	5	71	30,73%	11,562	629	274	5	5	80	29,13%	11,450	638	318	5	5	80	27,92%

Rownum		(mbl EUR %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
145	Central banks		1,763	0	0	0	0	0	11.25%	1,763	0	0	0	0	0	11.25%	1,762	0	0	0	0	0	11.25%
146	Central governments		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
147	Regional governments or local authorities		0	0	0	0	0.00%	0	0.00%	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
148	Public sector entities		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
149	Multilateral Development Banks		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
150	International Organisations		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
151	Institutions		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
152	Corporates		0	0	0	0	0	0	23.62%	0	0	0	0	0	0	23.62%	0	0	0	0	0	0	0.00%
153	of which: Other - SME		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
154	of which: Specialized Lending		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
155	Retail		0	0	0	0	0	0	48.31%	0	0	0	0	0	0	48.31%	0	0	0	0	0	0	0.00%
156	of which: SME		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
157	Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
158	of which: Residential immovable property		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
159	of which: Commercial immovable property		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
160	of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
161	Subordinated debt exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
162	Covered bonds		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
163	Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
164	Collective investments undertakings (CIU)		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
165	Equity		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
166	Securitisation		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
167	Other exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	1	0	0	0	0	0.00%
168	TOTAL		1,769	0	0	0	0	0	11.97%	1,769	0	0	0	0	0	11.97%	1,768	1	0	0	0	0	11.97%

		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
		Baseline Scenario																				
		31/12/2025							31/12/2026							31/12/2027						
RowNum		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mM EUR, %)																				
169	Central banks	1,176	0	0	0	0	0	11,25%	1,075	1	0	0	0	0	11,20%	1,174	1	1	0	0	0	11,20%
170	Central governments	15	0	0	0	0	0	11,28%	15	0	0	0	0	0	11,28%	15	0	0	0	0	0	11,28%
171	Regional governments or local authorities	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
172	Public sector entities	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
173	Multilateral Development Banks	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
174	International Organisations	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
175	Institutions	0	0	0	0	0	0	11,30%	0	0	0	0	0	0	11,30%	0	0	0	0	0	0	11,30%
176	Corporates	71	0	0	0	0	0	6,97%	70	1	0	0	0	0	6,93%	70	1	0	0	0	0	6,93%
177	of which: Other: SME	2	0	0	0	0	0	21,83%	2	0	0	0	0	0	21,83%	2	0	0	0	0	0	21,83%
178	of which: Specialised Lending	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
179	Retail	1	0	0	0	0	0	66,86%	1	0	0	1	0	0	66,76%	1	0	0	0	0	0	59,71%
180	of which: SME	0	0	0	0	0	0	39,23%	0	0	0	0	0	0	39,23%	0	0	0	0	0	0	29,43%
181	Secured by mortgages on immovable property and ADC exposures	11	1	0	0	0	0	13,43%	11	1	0	0	0	0	13,10%	11	1	0	0	0	0	12,80%
182	of which: Residential immovable property	11	1	0	0	0	0	13,43%	11	1	0	0	0	0	13,10%	11	1	0	0	0	0	12,89%
183	of which: Commercial immovable property	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
184	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
185	Subordinated debt exposures	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
186	Covered bonds	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
187	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
188	Collective investments undertakings (CIU)	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
189	Realty	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
190	Securitisation	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
191	Other exposures	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%	0	0	0	0	0	0	0,00%
192	TOTAL	1,274	1	1	0	0	0	25,54%	1,273	2	1	0	0	0	18,96%	1,272	3	2	0	0	0	15,42%

2025 EU-wide Stress Test: Credit risk STA
Danske Bank A/S

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53									
			Adverse Scenario																													
			31/12/2025										31/12/2026										31/12/2027									
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure									
		(min EUR, %)																														
1		Central banks	10,951	821	11	4	7	1	11.25%	10,643	1,075	65	2	9	7	11.25%	10,954	714	114	2	7	13	11.25%									
2		Central governments	186	124	157	0	0	63	39.09%	244	66	157	0	0	63	39.09%	240	61	157	0	0	63	39.09%									
3		Regional governments or local authorities	3,407	134	0	0	0	0	10.75%	3,395	147	1	0	0	0	10.86%	3,370	172	1	0	0	0	10.87%									
4		Public sector entities	30	125	2	0	2	1	40.73%	74	79	4	0	2	2	38.37%	68	82	7	0	2	3	38.01%									
5		Multilateral Development Banks	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%									
6		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
7		Institutions	220	11	0	0	0	0	11.84%	224	6	2	0	0	0	11.69%	222	7	3	0	0	0	11.01%									
8		Corporates	311	1,852	173	4	104	84	48.50%	646	1,949	341	5	76	148	45.48%	753	1,099	484	5	56	202	41.74%									
9		of which: Other - SME	172	873	147	3	78	77	52.16%	285	651	256	4	56	125	48.81%	340	508	344	4	40	164	47.63%									
10		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
11	Danske Bank A/S	Retail	360	1,597	270	4	77	84	30.98%	493	1,267	427	4	59	126	25.44%	571	1,058	559	4	45	162	26.94%									
12		of which: SME	147	975	139	1	50	40	29.02%	211	808	243	2	39	69	28.49%	235	696	331	2	30	94	28.40%									
13		Secured by mortgages on immovable property and ADC exposures	4,404	5,830	401	39	264	136	33.90%	4,849	4,661	1,102	36	180	333	29.29%	4,822	4,152	1,616	21	149	455	28.28%									
14		of which: Residential immovable property	4,404	5,770	392	29	261	135	34.01%	4,846	4,636	1,089	26	178	320	29.38%	4,867	4,113	1,592	22	148	451	28.35%									
15		of which: Commercial immovable property	0	37	2	0	2	0	22.64%	3	30	8	0	1	2	22.84%	4	24	11	0	1	3	22.88%									
16		of which: Land acquisition, development and construction exposures (ADC)	0	22	1	0	1	0	19.61%	1	18	5	0	0	1	19.61%	1	15	8	0	1	1	19.61%									
17		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
18		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
19		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
20		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
21		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
22		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
23		Other exposures	0	9	0	0	0	0	11.18%	1	8	1	0	0	0	0	10.73%	1	7	2	0	0	0	10.65%								
24	TOTAL		19,876	10,464	1,615	40	454	368	36.30%	20,576	8,680	2,100	38	327	669	31.86%	21,066	7,352	2,938	34	260	898	30.57%									

RowNum			Adverse Scenario																							
			31/12/2025												31/12/2027											
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
			(min EUR, %)																							
25	DENMARK	Central banks	38	0	0	0	0	0	11.25%	38	0	0	0	0	0	11.25%	38	0	0	0	0	0	11.25%			
26		Central governments	5	1	0	0	0	0	11.30%	5	0	0	0	0	0	11.30%	5	0	0	0	0	0	11.30%			
27		Regional governments or local authorities	1,906	48	0	0	0	0	11.11%	1,904	50	0	0	0	0	11.11%	1,882	72	1	0	0	0	11.09%			
28		Public sector entities	3	0	0	0	0	0	1.91%	3	0	0	0	0	0	1.98%	3	0	0	0	0	0	1.98%			
29		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
30		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
31		Institutions	1	0	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%			
32		Corporates	3	29	0	0	0	0	24.93%	7	24	1	0	0	0	24.94%	23	23	2	0	0	0	24.93%			
33		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
34		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
35		Retail	0	0	0	0	0	0	54.27%	0	0	0	0	0	0	54.51%	0	0	0	0	0	0	54.66%			
36		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
37		Secured by mortgages on immovable property and ADC exposures	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%			
38		of which: Residential immovable property	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%			
39		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
40		of which: Land acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
41		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
42		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
43		Claims on institutions and corporates with a 3T credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
44		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
45		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
46		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
47		Other exposures	0	0	0	0	0	0	2.58%	0	0	0	0	0	0	2.38%	0	0	0	0	0	0	2.39%			
48		TOTAL	1,958	78	0	0	0	0	18.88%	1,960	74	2	0	0	0	21.05%	1,938	95	3	0	0	1	20.98%			

RowNum			Adverse Scenario																									31/12/2027				
			31/12/2025															31/12/2026					31/12/2027									
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure									
			(min EUR, %)																													
49	SWEDEN	Central banks	312	3	0	0	0	0	11.25%	306	8	1	0	0	0	11.25%	306	7	1	0	0	0	11.25%									
50		Central governments	2	6	0	0	0	0	11.08%	2	6	0	0	0	0	11.01%	2	6	0	0	0	0	10.99%									
51		Regional governments or local authorities	196	5	0	0	0	0	9.84%	195	7	0	0	0	0	10.40%	191	10	0	0	0	0	10.53%									
52		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
53		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
55		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
56		Corporates	2	27	1	0	2	0	36.24%	9	17	4	0	1	2	36.77%	8	16	6	0	1	2	36.83%									
57		of which: Other - SME	0	15	1	0	1	0	38.43%	4	10	3	0	1	1	39.85%	3	9	5	0	1	1	40.21%									
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
59		Retail	0	20	2	0	0	1	52.63%	1	17	4	0	0	1	32.42%	1	15	5	0	1	1	32.42%									
60		of which: SME	0	1	1	0	1	0	98.01%	0	1	1	0	0	1	98.01%	0	1	1	0	0	1	98.01%									
61		Secured by mortgages on immovable property and ADC exposures	2	2,602	230	173	81	82	35.55%	240	1,915	675	2	99	197	34.51%	305	1,597	932	2	77	267	34.48%									
62		of which: Residential immovable property	2	2,546	226	170	79	81	35.75%	237	1,876	662	2	98	194	29.37%	300	1,561	914	2	76	258	28.28%									
63		of which: Commercial immovable property	0	56	34	0	0	2	22.65%	3	28	7	0	1	21	22.81%	5	21	11	0	2	22.81%										
64		of which: Land, acquisition, development and construction exposures (ADC)	0	22	1	0	1	0	19.81%	1	18	5	0	0	1	19.81%	1	15	8	0	1	1	19.81%									
65		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
66		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
69		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%									
70	Securitisation	0	0	0	0	0	0	11.18%	0	8	1	0	0	0	10.73%	0	7	2	0	0	0	10.66%										
71	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%										
72	TOTAL	513	2,672	234	0	175	83	35.61%	751	1,982	685	2	101	200	29.23%	814	1,658	947	2	78	266	28.14%										

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53			
			Adverse Scenario																							
			31/12/2025										31/12/2026										31/12/2027			
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
73	FINLAND	Central banks	4,350	150	3	1	1	0	11.25%	4,350	291	17	1	2	2	11.25%	4,267	207	29	0	2	3	11.25%			
74		Central governments	120	11	0	0	0	0	11.06%	122	9	0	0	0	0	11.06%	117	13	0	0	0	0	10.99%			
75		Regional governments or local authorities	1,305	81	0	0	0	0	10.39%	1,296	91	0	0	0	0	10.55%	1,297	90	0	0	0	0	10.58%			
76		Public sector entities	25	3	0	0	0	0	10.64%	24	3	1	0	0	0	10.64%	23	4	1	0	0	0	10.64%			
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
79		Institutions	1	1	0	0	0	0	15.78%	1	1	1	0	0	0	19.96%	1	0	0	0	0	0	19.96%			
80		Corporates	10	22	3	1	2	4	64.63%	14	16	5	0	2	2	46.53%	14	15	8	0	0	2	39.80%			
81		of which: Other - SME	2	7	2	0	2	2	85.16%	2	7	7	2	2	2	70.77%	2	6	3	0	0	2	61.19%			
82		of which: Specialised Lending	0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%			
83		Retail	52	823	167	0	44	43	25.69%	221	665	255	1	33	60	23.61%	169	546	327	1	24	75	22.82%			
84		of which: SME	18	421	56	0	23	12	22.52%	46	947	102	0	18	22	21.67%	62	294	140	0	14	30	21.62%			
85		Secured by mortgages on immovable property and ADC exposures	917	1,575	43	3	25	7	15.13%	849	1,549	138	3	26	20	14.41%	759	1,531	245	2	25	35	14.24%			
86		of which: Residential immovable property	917	1,575	43	3	25	6	15.12%	848	1,545	138	3	26	20	14.40%	759	1,527	245	2	25	35	14.23%			
87		of which: Commercial immovable property	0	4	0	0	0	0	22.21%	1	3	0	0	0	0	22.24%	0	3	0	0	0	0	22.26%			
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
89		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
90		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
94		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
95		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
96		TOTAL	6,779	2,465	216	4	71	52	23.83%	6,622	2,623	415	4	61	84	20.37%	6,646	2,406	609	3	52	115	18.95%			

			31/12/2025										Adverse Scenario										31/12/2027					
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure					
			(mln EUR, %)																									
97	NORWAY	Central banks	176	1	0	0	0	0	11.25%	176	0	0	0	0	0	0	11.25%	176	0	1	0	0	0	11.25%				
98		Central governments	27	19	0	0	0	0	8.83%	35	11	0	0	0	0	0	9.06%	36	10	0	0	0	0	9.20%				
99		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
100		Public sector entities	2	122	2	2	2	1	44.97%	47	75	4	0	2	2	44.97%	42	78	6	0	2	3	44.94%					
101		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
102		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
103		Institutions	27	1	0	0	0	0	10.03%	27	1	0	0	0	0	0	10.44%	27	1	0	0	0	0	10.43%				
104		Corporates	4	12	0	0	0	0	26.42%	6	9	1	0	0	0	0	26.51%	7	8	1	0	0	0	26.51%				
105		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
107		Retail	0	0	0	0	0	0	39.70%	0	0	0	0	0	0	0	39.96%	0	0	0	0	0	0	40.18%				
108		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
109		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	23.00%				
110		of which: Residential immovable property	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	23.00%				
111		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
117		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
118		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
119		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
120		TOTAL		236	154	2	0	2	1	40.04%	292	96	5	0	2	2	38.51%	287	98	8	0	2	3	38.62%				

RowNum			Adverse Scenario																					
			31/12/2025										31/12/2027											
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(mln EUR, %)																								
121	UNITED KINGDOM	Central banks	3,060	608	4	1	5	0	11.25%	2,956	687	29	1	6	3	11.25%	3,185	434	53	1	4	6	11.25%	
122		Central governments	4	34	0	0	0	0	5.52%	6	33	0	0	0	0	0	5.15%	14	24	0	0	0	0	5.18%
123		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
124		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
125		Multilateral Development Banks	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%
126		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
127		Institutions	190	10	0	0	0	0	11.31%	194	5	2	0	0	0	0	11.30%	192	5	3	0	0	0	11.29%
128		Corporates	286	1,662	167	4	101	83	48.43%	549	1,241	325	61	74	143	43.93%	662	993	460	5	54	195	42.28%	
129		of which: Other - SME	170	847	144	3	70	74	51.68%	347	779	132	4	50	112	46.61%	333	492	336	4	39	160	42.56%	
130		of which: Specialised Lending	0	0	0	0	0	0	15.61%	0	0	0	0	0	0	0	15.29%	0	0	0	0			
131		Retail	307	714	101	3	33	40	39.21%	370	568	3	26	584	38	274	400	497	377	227	37	74	200	37.74%
132		of which: SME	179	553	81	1	26	27	32.84%	164	490	140	21	21	46	33.05%	173	401	190	3	17	63	33.05%	
133		Secured by mortgages on immovable property and ADC exposures	3,473	1,950	127	66	373	301	1,231	3,749	2,889	100	55	428	3,796	1,002	36	53	508	38	47	38	35.08%	
134		of which: Residential immovable property	3,473	1,950	127	66	373	301	1,231	3,749	2,889	100	55	428	3,796	1,002	36	53	508	38	47	38	35.08%	
135		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
137	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
138	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
139	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
140	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
141	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
142	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
143	Other exposures	0	0	0	0	0	0	63.52%	0	0	0	0	0	0	40.38%	0	0	0	0	0	0	29.88%		
144	TOTAL	7,328	4,978	399	34	204	168	42.20%	7,831	3,762	812	30	161	316	38.89%	8,256	2,974	1,175	27	126	444	37.61%		

		33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53		
		31/12/2025							Adverse Scenario 31/12/2026							31/12/2027								
RowNum		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
		(mio EUR, %)																						
169	IRELAND	Central banks	1,145	30	1	1	0	0	11.25%	1,145	11	9	1	0	1	11.25%	1,145	14	17	1	0	2	11.25%	
170		Central governments	14	1	0	0	0	0	0	11.28%	14	0	0	0	0	0	11.27%	14	0	0	0	0	0	11.27%
171		Regional governments or local authorities	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
172		Public sector entities	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
173		Multilateral Development Banks	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
174		International Organisations	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
175		Institutions	0	0	0	0	0	0	0	11.30%	0	0	0	0	0	0	11.30%	0	0	0	0	0	0	11.30%
176		Corporates	1	70	0	0	0	0	0	7.38%	45	25	2	0	0	0	7.38%	39	29	3	0	0	0	7.42%
177		of which: Other - SME	0	2	0	0	0	0	0	25.14%	0	2	0	0	0	0	25.08%	0	2	0	0	0	0	25.04%
178		of which: Specialised Lending	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
179		Retail	1	1	0	0	0	0	0	64.85%	1	1	0	0	0	0	61.84%	1	0	0	0	0	0	60.28%
180		of which: SME	0	0	0	0	0	0	0	38.75%	0	0	0	0	0	0	38.65%	0	0	0	0	0	0	38.62%
181		Secured by mortgages on immovable property and ADC exposures	10	2	0	0	0	0	0	27.89%	10	2	1	0	0	0	26.95%	9	2	1	0	0	0	26.62%
182		of which: Residential immovable property	10	2	0	0	0	0	0	27.89%	10	2	1	0	0	0	26.95%	9	2	1	0	0	0	26.62%
183		of which: Commercial immovable property	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
185		Subordinated debt exposures	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
186		Covered bonds	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
187		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
188		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
189		Equity	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
190		Securitisation	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
191		Other exposures	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
192		TOTAL	1,171	104	2	1	1	0	0	18.15%	1,226	38	12	1	1	2	12.77%	1,209	46	22	1	1	3	12.21%

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

2025 EU-wide Stress Test: Securitisations

Danske Bank A/S

RowNum			1	2	3	4	5	6	7
	m	(mln EUR)	Restated	Baseline Scenario			Adverse Scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Exposure values	SEC-IRBA	0						
2		SEC-SA	0						
3		SEC-ERBA	329						
4		SEC-IAA	0						
5		Total	329						
6	REA	SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	0	0	0	0	0	0	0
8		SEC-ERBA	102	108	119	129	121	145	176
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11	Impairments	Total	102	108	119	129	121	145	176
12		Total banking book others than assessed at fair value		0	0	0	0	0	0

2025 EU-wide Stress Test: Risk exposure amounts

Danske Bank A/S

RowNum									
		1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline scenario			Adverse scenario		
	(mln EUR)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk	91,050	88,958	88,963	88,974	89,002	93,728	101,245	101,791
2	Risk exposure amount for securitisations and re-securitisations	102	102	108	119	129	121	145	176
3	Risk exposure amount other credit risk	90,948	88,856	88,856	88,856	88,872	93,606	101,100	101,616
4	Risk exposure amount for market risk	4,182	4,436	4,436	4,436	4,436	7,128	7,290	7,201
5	Risk exposure amount for operational risk	10,992	11,690	11,690	11,690	11,690	11,690	11,690	11,690
6	Other risk exposure amounts	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927
7	Total Risk exposure amount before Output floor	109,151	108,011	108,016	108,027	108,055	115,472	123,152	123,609
8	Unfloored Total Risk exposure amount (transitional)		108,089	108,016	108,027	108,055	115,472	123,152	123,609
9	Unfloored Total Risk exposure amount (fully loaded)		108,011	108,016	108,027	108,055	115,472	123,152	123,609
10	Standardised Risk exposure amount for credit risk exposures		155,575	153,574	152,540	151,688	160,823	175,229	183,005
11	Standardised Risk exposure amount for market risk exposures		4,873	4,873	4,873	4,873	4,873	4,873	4,873
12	Standardised Risk exposure amount for operational risk		11,690	11,690	11,690	11,690	11,690	11,690	11,690
13	Other Standardised risk exposure amounts		0	0	0	0	0	0	0
14	Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)		143,269	141,614	140,932	140,401	148,659	163,495	171,692
15	Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)		172,138	170,136	169,103	168,251	177,386	191,791	199,568
16	TOTAL RISK EXPOSURE AMOUNT (transitional)	109,229	108,089	108,016	108,027	108,055	115,472	123,152	123,609
17	TOTAL RISK EXPOSURE AMOUNT (fully loaded)	109,151	124,800	123,349	122,599	121,982	128,605	139,049	144,687

2025 EU-wide Stress Test: Capital

Danske Bank A/S

Row/Item			1	2	3	4	5	6	7	8	9
			IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1	OWN FUNDS	A	OWN FUNDS								
2		A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	24,421	24,454	25,505	26,025	26,053	20,939	21,437	21,714
3		A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	19,469	19,503	20,554	21,073	21,102	15,987	16,485	16,763
4		A.1.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,035		1,035	1,035	1,035	1,035	1,035	1,035
5		A.1.1.1.1	of which: CET1 instruments subscribed by Government	0		0	0	0	0	0	0
6		A.1.2	Retained earnings	20,110		21,467	22,385	23,221	18,331	18,652	19,080
7		A.1.3	Accumulated other comprehensive income	-2		-2	-2	-2	-272	-272	-272
8		A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves	-2		-2	-2	-2	-272	-272	-272
9		A.1.3.2	OCI Impact of defined benefit pension plans (gain or (-) loss)	0		0	0	0	0	0	0
10		A.1.3.3	Other OCI contributions	0		0	0	0	0	0	0
11		A.1.4	Other Reserves	0		0	0	0	0	0	0
12		A.1.5	Funds for general banking risk	0		0	0	0	0	0	0
13		A.1.6	Minority interest given recognition in CET1 Capital	0	0	0	0	0	0	0	0
14		A.1.7	Adjustments to CET1 due to prudential filters	-122	-122	-122	-122	-122	-492	-492	-492
15		A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)	-122	-122	-122	-122	-122	-492	-492	-492
16		A.1.7.2	Cash flow hedge reserve	0		0	0	0	0	0	0
17		A.1.7.3	Other adjustments	0		0	0	0	0	0	0
18		A.1.8	(-) Intangible assets (including Goodwill)	-778		-778	-778	-778	-778	-778	-778
19		A.1.8.1	of which: Goodwill (-)	-595		-595	-595	-595	-595	-595	-595
20		A.1.8.2	of which: Software assets (-)	-245		-245	-245	-245	-245	-245	-245
21		A.1.8.3	of which: Other intangible assets (-)	62		62	62	62	62	62	62
22		A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-80	-80	-80	-80	-80	-843	-708	-524
23		A.1.10	(-) IRR shortfall of credit risk adjustments to expected losses	0	0	-134	-142	-151	0	0	0
24		A.1.11	(-) Defined benefit pension fund assets	-123		-123	-123	-123	-123	-123	-123
25		A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0		0	0	0	0	0	0
26		A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0		0	0	0	0	0	0
27		A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight	0	0	0	0	0	0	0	0
28		A.1.14.1	of which: from securitisation positions (-)	0		0	0	0	0	0	0
29		A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0		0	0	0	0	0	0
30		A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	0
31		A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0		0	0	0	0	0	0
32		A.1.18	(-) Amount exceeding the 17.65% threshold	0		0	0	0	0	0	0
33		A.1.18A	(-) Insufficient coverage for non-performing exposures	-349	-316	-388	-777	-1,576	-374	-576	-1,155
34		A.1.18B	(-) Minimum value commitment shortfalls	0		0	0	0	0	0	0
35		A.1.18C	(-) Other foreseeable tax charges	0		0	0	0	0	0	0
36		A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013	0		0	0	0	0	0	0
37		A.1.20	CET1 capital elements or deductions - other	-321		-321	-321	-321	-498	-252	-9
38		A.1.21	Amount subject to IFRS 9 transitional arrangements		-698						
39		A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	295	295						
40		A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0						
41		A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0						
42		A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		522						
43		A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		119						
44		A.1.22	Transitional adjustments	101	101	0	0	0	0	0	0
45		A.1.22.1	Adjustments due to IFRS 9 transitional arrangements	101							
46		A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL	101							
47		A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital	0							
48		A.1.22.2	Other transitional adjustments to CET1 Capital	0	0	0	0	0	0	0	0
49		A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences	0	0	0	0	0	0	0	0
50		A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	0
51		A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income	0	0	0			0		



2025 EU-wide Stress Test: Capital
Danske Bank A/S

Row/ um				1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
			(min EUR, %)									
51		A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389
52		A.2.1	Additional Tier 1 Capital instruments		1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389
53		A.2.2	(-) Excess deduction from T2 items over T2 capital		0		0	0	0	0	0	0
54		A.2.3	Other Additional Tier 1 Capital components and deductions		0		0	0	0	0	0	0
55		A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
56		A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
57		A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		20,858	20,892	21,943	22,462	22,491	17,376	17,874	18,152
58		A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562
59		A.4.1	Tier 2 Capital instruments		3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562
60		A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	0
61	TOTAL RISK EXPOSURE AMOUNT AND OUTPUT FLOOR	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
62		A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
63		B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			108,089	108,016	108,027	108,055	115,472	123,152	123,609
64		B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			108,011	108,016	108,027	108,055	115,472	123,152	123,609
65		B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			143,269	141,614	140,932	140,401	148,659	163,495	171,692
66		B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			172,138	170,186	169,103	168,251	177,386	191,791	199,568
67		B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		109,229	108,089	108,016	108,027	108,055	115,472	123,152	123,609
68		B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		109,151	124,800	123,349	122,599	121,982	128,605	139,049	144,687
69	CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio (transitional)		17.82%	18.04%	19.03%	19.51%	19.53%	13.85%	13.39%	13.56%
70		C.2	Tier 1 Capital ratio (transitional)		19.10%	19.33%	20.31%	20.79%	20.81%	15.05%	14.51%	14.68%
71		C.3	Total Capital ratio (transitional)		22.36%	22.62%	23.61%	24.09%	24.11%	18.13%	17.41%	17.57%
72	Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		19,368	19,402	20,554	21,073	21,102	15,987	16,485	16,763
73		D.2	TIER 1 CAPITAL (fully loaded)		20,757	20,791	21,943	22,462	22,491	17,376	17,874	18,152
74		D.3	TOTAL CAPITAL (fully loaded)		24,320	24,353	25,505	26,025	26,053	20,939	21,437	21,714
75	CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		17.74%	15.55%	16.66%	17.19%	17.30%	12.43%	11.86%	11.59%
76		E.2	Tier 1 Capital ratio (fully loaded)		19.02%	16.66%	17.79%	18.32%	18.44%	13.51%	12.85%	12.55%
77		E.3	Total Capital ratio (fully loaded)		22.38%	19.51%	20.68%	21.23%	21.36%	16.28%	15.42%	15.01%
78	Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		449,079		449,079	449,079	449,079	449,079	449,079	449,079
79		H.2	Total leverage ratio exposures (fully loaded)		448,979		448,979	448,979	448,979	448,979	448,979	448,979
80		H.3	Leverage ratio (transitional)		4.64%	4.65%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%
81		H.4	Leverage ratio (fully loaded)		4.62%	4.63%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%
82	Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
83		P.2	Countercyclical capital buffer		2.04%		2.04%	2.04%	2.04%	2.04%	2.04%	2.04%
84		P.3	O-SII buffer		3.00%		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
85		P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86		P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.61%		0.61%	0.61%	0.61%	0.61%	0.61%	0.61%
87		P.6	Combined buffer		8.15%		8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
88	Pillar 2 (%)	R.1	Pillar 2 capital requirement		3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%
89		R.1.1	of which: CET1		1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%
90		R.1.2	of which: AT1		0.53%	0.53%	0.53%	0.53%	0.53%	0.53%	0.53%	0.53%
91		R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2019/03)		11.15%	11.15%	11.15%	11.15%	11.15%	11.15%	11.15%	11.15%
92		R.2.1	of which: CET2		6.41%	6.41%	6.41%	6.41%	6.41%	6.41%	6.41%	6.41%
93		R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		19.30%	19.30%	19.30%	19.30%	19.30%	19.30%	19.30%	19.30%
94		R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		14.55%	14.55%	14.55%	14.55%	14.55%	14.55%	14.55%	14.55%
95		R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96	Shortages	S	AT1/T2 shortages of Pillar 1 and Pillar 2 risk-based requirements as % of total risk exposure amount		0.76%	0.75%	0.75%	0.75%	0.75%	0.83%	0.91%	0.91%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e., excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

2025 EU-wide Stress Test: P&L

Danske Bank A/S

RowNum		(mln EUR)	1	2	3	4	5	6	7
			Actual	Baseline scenario			Adverse scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income		4,920	4,717	4,568	4,439	4,076	4,150	4,099
2	Interest income		13,267	11,479	11,124	11,133	12,875	12,887	12,813
3	Interest expense		-8,347	-6,762	-6,556	-6,694	-8,799	-8,738	-8,714
4	Dividend income		55	55	55	55	41	41	41
5	Net fee and commission income		1,999	1,933	1,811	1,709	1,399	1,399	1,399
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities		313	499	499	499	-70	257	257
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss						-102		
8	Other operating income not listed above, net		52	107	107	107	103	107	107
9	Total operating income, net		7,339	7,311	7,041	6,810	5,447	5,954	5,903
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss		65	1,064	-181	-180	-3,637	-1,676	-1,580
11	Other income and expenses not listed above, net		-3,233	-3,524	-3,579	-3,640	-4,351	-3,823	-3,710
12	Profit or (-) loss before tax from continuing operations		4,171	4,850	3,281	2,989	-2,541	455	613
13	Tax expenses or (-) income related to profit or loss from continuing operations		-1,002	-1,455	-984	-897	763	-134	-184
14	Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)		0						
15	Profit or (-) loss for the year		3,169	3,395	2,296	2,092	-1,779	320	428
16	Amount of dividends paid and minority interests after MDA-related adjustments		3,884	2,037	1,378	1,256	0	0	0
17	Attributable to owners of the parent net of estimated dividends		-714	1,357	918	836	-1,779	320	428
18	Memo row: Impact of one-off adjustments			0	0	0	0	0	0
19	Total post-tax MDA-related adjustment			0	0	0	216	341	388
20	Total assets		425,491						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.

2025 EU-wide Stress Test: Major capital measures and realised losses

Danske Bank A/S

		(mln EUR)	1
RowNum	Issuance of CET 1 Instruments 01 January to 31 March 2025		Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)		0
2	Repayment of CET1 capital, buybacks (-)		0
3	Conversion to CET1 of hybrid instruments (+)		0

RowNum	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	-148

RowNum	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0