

### **2025 EU-wide Stress Test**

Bank Name	Danske Bank A/S
LEI Code	MAES062Z21O4RZ2U7M96
Country Code	DK



## **2025 EU-wide Stress Test: Summary**

Danske Bank A/S

			1	2	3	4	5	6	7	8
			Actual	Restatement CRR3		Baseline Scenario			Adverse Scenario	
Rov	vNum	(mln EUR, %)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
	1	Net interest income	4,920		4,717	4,568	4,439	4,076	4,150	4,099
	/	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	313		499	499	499	-70	257	257
	3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	65		1,064	-181	-180	-3,637	-1,676	-1,580
	4	Profit or (-) loss for the year	3,169		3,395	2,296	2,092	-1,779	320	428
	5	Coverage ratio: non-performing exposure (%)	29.34%		25.44%	23.68%	22.43%	33.68%	25.01%	24.01%
	6	Common Equity Tier 1 capital	19,469	19,503	20,554	21,073	21,102	15,987	16,485	16,763
	7	Total Risk exposure amount (all transitional adjustments included)	109,229	108,089	108,016	108,027	108,055	115,472	123,152	123,609
	8	Common Equity Tier 1 ratio, %	17.82%	18.04%	19.03%	19.51%	19.53%	13.85%	13.39%	13.56%
	9	Fully loaded Common Equity Tier 1 ratio, %	17.74%	15.55%	16.66%	17.19%	17.30%	12.43%	11.86%	11.59%
	10	Tier 1 capital	20,858	20,892	21,943	22,462	22,491	17,376	17,874	18,152
	11	Total leverage ratio exposures	449,079		449,079	449,079	449,079	449,079	449,079	449,079
	12	Leverage ratio, %	4.64%	4.65%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%
	13	Fully loaded leverage ratio, %	4.62%	4.63%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

4.4	1500 0 1 11 1 2	\\ \/-+-+:   - :-\
14	IFRS 9 transitional arrangements?	Yes (static and dynamic)



		Daliske Dalik A/3															
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
									R	Restated							
									31/	/12/2024*							
				Exposur	e values			Risk exposu	re amounts								
			A-II	RB	F-IR	В	A-IRB		F-IRB		Stage 1 evnosure	Stage 2 exposure	Stage 3 evnosure	Stock of provisions			
RowNum			Non-defaulted (mln EUR, %)	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted [	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
1		Central banks	(	)	0	(	0 0	0	0	C	0	0	0	0	0	(	-
2		Central governments		)	0	(	0 0	0	0	C	0	0	0	0	0	(	[-
3		Regional governments or local authorities		)	0	(	0 0	0	0	C	0	0	0	0	0	(	-
4		Public sector entities		)	0	(	0 0	0	0	C	0	0	0	0	0	(	
5		Institutions			7,881	(	0		1,424	C	1,618	39	0	1	0	(	60.05%
6		Corporates	68,365		69,050	704	4 24,348	1,377	23,611	C	128,877	6,755	·		130	646	
7		Corporates - Of Which: Specialised Lending	287		13	(	0 154	18	14	C	259	0	111		0	18	15.88%
8		Corporates - Of Which: SME general corporates	42,135	869	4,877	232	2 13,350	1,099	1,660	C	52,127	1,210	1,155	197	30	350	30.25%
9		Corporates - Of Which: Purchased receivables	(	(	0	(	0 0	0	0	C	0	0	0	0	0	(	<u> -</u>
10		Retail	93,420	-			14,009	1,912			87,780	5,082	,		64	373	
11	Danske Bank A/S	Retail - Secured by residential estate property	84,225	1,22	7		11,425	1,718			80,269	4,046	1,235	59	49	200	16.18%
12		Retail - Qualifying Revolving	(	)	)		0	0			0	0	0	0	0	(	<u> -</u>
13		Retail - Purchased receivables	(	(			0	0			0	0	0	0	0	(	
14		Retail - Other Retail	9,195				2,584	194			7,512			17	15	174	55.21% 50.24%
15		Retail - Other Retail - Of Which: SME	899		5			112			673	165	81	. 3	2	40	50.24%
16		Retail - Other Retail - Of Which: non-SME	8,295	198	3		2,310	82			6,838	870	234	14	12	133	56.92%
17		Collective investments undertakings (CIU)	(	(	0	(	0 0	0	0	C	0	0	0	0	0	(	
18		Equity	(	)			0	0			0	0	0	0	0	(	<u> -</u>
19		Securitisation															
20		Other non-credit obligation assets		)	)		0	0			353	25	12	2	0	1	10.64%
21		TOTAL	161,785	2,839	76,932	704	4 38,357	3,288	25,036	O	218,628	11,901	3,778	572	195	1,020	27.01%
			* Restated 31/12/2024:						<u> </u>								

											Restated							
											31/12/2024*							
					Exposure	values			Risk exposu	ure amounts								
				A-IRB		F-IF	RB	A-II	RB	F-IR	В	61	61		Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure			
22		Central banks		0	0	0	0	0	0	0		0 (	0	(	0 0	0	(	J -
23		Central governments		0	0	0	0	0	0	0		0	0	(	0	0	(	J -
24		Regional governments or local authorities		0	0	0	0	0	0	0		0	0	(	0	0	(	ر -
25		Public sector entities		0	0	0	0	0	0	0		0	0	(	0	0	(	) <u>-</u>
26		Institutions				486	0			146		0 5	0	(	0 0	0	(	) -
27		Corporates		40,826	735	24,315	179	14,245	856	8,486		0 67,257	2,314	984	4 201	35	324	4 32.93%
28		Corporates - Of Which: Specialised Lending		148	14	0	0	81	8	0		0 80	0	14	4 0	0	(	6 41.95%
29		Corporates - Of Which: SME general corporates		29,745	664	1,522	46	9,449	783	538		0 37,899	563	759	9 114	14	238	8 31.40%
30		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0	0		0 (	0	(	0	0	(	- ا
31		Retail		69,088	1,085			10,423	1,067	,		66,965	1,555	1,094	4 48	27	242	2 22.12%
32	DENMARK	Retail - Secured by residential estate property		62,545	916			8,613	949			61,332	1,193	917	7 38	22	150	0 16.36%
33		Retail - Qualifying Revolving		0	0			0	0			(	0	(	0	0	(	) -
34		Retail - Purchased receivables		0	0			0	0			(	0	(	0	0	(	<b>)</b> -
35		Retail - Other Retail		6,542	169			1,810	118			5,633	363	177	7 10	5	92	51.86% 5 50.12%
36		Retail - Other Retail - Of Which: SME		508	49			153	61			432	2 25	51	1 3	1	2.5	50.12%
37		Retail - Other Retail - Of Which: non-SME		6,034	120			1,657	57	,		5,203	338	127	7 7	5	67	7 52.56%
38		Collective investments undertakings (CIU)		0	0	0	0	0	0	0		0 (	0	(	0	0	(	<b>)</b> -
39		Equity		0	0			0	0			(	0	(	0	0	(	) -
40		Securitisation																
41		Other non-credit obligation assets		0	0			0	0			312		11	1	0		9.26% 7 27.14%
42		TOTAL		109,914	1,819	24,801	179	24,668	1,922	8,632		<b>0</b> 134,539	3,892	2,090	0 250	62	567	7 27.14%

										Restated							
										31/12/2024*							
				Exposure	e values			Risk expos	ure amounts								
			A-IRB		F-	IRB	A-IF	RB	F-I	RB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio
RowNum		(mln	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposu
43		Central banks	0	C			0		0		0 0	0		0		0 0	, <u> </u>
44		Central governments	0	C	) (	) (	0	(	0		0 0	0		0	) (	0 0	, –
45		Regional governments or local authorities	0	C	) (	) (	0		0		0 0	0		0	) (	0 0	, –
46		Public sector entities	0	C	) (	) (	0	(	0		0 0	0		0	) (	0 0	, –
47		Institutions			776	6	0		197		0 183	30		0	) (	0 0	, –
48		Corporates	15,115	333	15,809	109	9 5,881	27:	5,918		0 25,905	2,477	52	4 17	71	1 154	29.4
49		Corporates - Of Which: Specialised Lending	133	34	. (	) (	72	10	0		0 153	0	9	7	1 (	0 12	29.40 2 12.10 2 29.60
50		Corporates - Of Which: SME general corporates	7,229	126	570	)	3 2,415	152	161		0 6,851	. 377	14	2 5	2 12	2 42	29.6
51		Corporates - Of Which: Purchased receivables	0	C	)	)	0	(	0		0 0	0		0		0	-
52	CAVEDEN	Retail	12,691	96	5		1,100	178	3		10,915	1,230	9	7	16	6 24	24.4
53	SWEDEN	Retail - Secured by residential estate property	10,936	72	2		688	124	1		10,169	761	7	2	9 11	1 12	16.4
54		Retail - Qualifying Revolving	0	C	)		0	(			C	0		0		0	
55		Retail - Purchased receivables	0	(	)		0	(			C	0		0	) (	0 0	, -
56		Retail - Other Retail	1,755	24	l .		412	54	1		746	469	2	4	1 6	6 12	48.32
57		Retail - Other Retail - Of Which: SME	305	13	3		92	30	5		169	124	1	4	) 1	1 5	40.44
58		Retail - Other Retail - Of Which: non-SME	1,450	11			320	19	<del>)</del>		577	345	1	1	1	4 6	58.28
59		Collective investments undertakings (CIU)	0	(	)	)	0	(	0		0 0	0		0	0	0 0	-
60		Equity	0	C	)		0				C	0		0	) (	0 0	-
61		Securitisation															
62		Other non-credit obligation assets	0 27 806	()	16 595	100	0	(	6 115		27.004	. 2	62	1 199	) (	0 0	42.7

										Restated							
				Exposure	values			Risk expos	sure amounts	31/12/2024*	<u> </u>			1		<u> </u>	
			A-IRB		F-IRE	3	A-IF			-IRB				Stack of provisions	s Stock of provisions	Stock of provisions	Coverage Patio
RowNum		(mlr	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		e for Stage 2 exposure		
64		Central banks	0	C	0	0	0	(	0 0		0 (	0 0	C	)	0 0		J -
65		Central governments	0	(	0	0	0	(	0 (		0	0 0	C	)	0 0	) (	ນ -
66		Regional governments or local authorities	0	C	0	0	0	(	0 0		0	0 0	C	)	0 0		J -
67		Public sector entities	0	C	0	0	0	(	0		0	0 0	C	)	0 0	)	J -
68		Institutions			868	0			169	e l	0 592		C	)	0 0	) (	J -
69		Corporates	3,050	3	9,834	273	1,091	(	3,679	e l	0 11,86	7 1,261	257	7 4	15	67	7 26.13
70		Corporates - Of Which: Specialised Lending	0	(	1	0	0	(	0 0	)	0	1 0	C	)	0 0	) (	<u>) - </u>
71		Corporates - Of Which: SME general corporates	545	3	2,013	172	102	(	750	)	0 2,53	7 173	165	5 1	.3	43	3 26.3
72		Corporates - Of Which: Purchased receivables	0	(	0	0	0	(	0	O Company	0	0	C	)	0 0	0	) -
73		Retail	10,857	253			2,285	506	6		9,23	·	287	1	.4 19	85	5 29.7
74	FINLAND	Retail - Secured by residential estate property	10,093	191			1,973	492	2		8,20	4 2,002	197	1	.1 16	30	0 15.32
75		Retail - Qualifying Revolving	0	(			0	(	0			0	C	)	0 0	0	) -
76		Retail - Purchased receivables	0	(			0	(	0			0	C	)	0 0	0	<u>) - </u>
77		Retail - Other Retail	764	62	2		312	14	4		1,02	7 185	90	)	3	55	5 61.22
78		Retail - Other Retail - Of Which: SME	37	g			11	Ç	9		30	6	10	)	0 0	7	7 69.99
79		Retail - Other Retail - Of Which: non-SME	727	54			301	į	5		99:	1 180	80	)	3	48	8 60.16
80		Collective investments undertakings (CIU)	0		0	0	0		0 0		0	0	C		0 0		J -
81		Equity	0	(			0	(	0			0 0	C	)	0 0	) (	ນ -
82		Securitisation															
83		Other non-credit obligation assets	0	C			0	(	0		(	0 0	C	)	0 0	) (	0 64.04
84		TOTAL	13,907	256	10,702	273	3,376	506	3.849	9	<b>0</b> 21,690	0 3.448	545	6	35	153	3 28.02



		Daliske Dalik A/3		_														
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
											Restated							
											31/12/2024*							
					Exposure	values			Risk expo	sure amounts								
				4 100			100			1	IDD							
				A-IRB		۲-	IRB	A-I	KB	F-	IRB	Stage 1 eymasura	Stage 2 evenesure	Stage 2 evenesure	Stock of provision	s Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		re for Stage 2 exposure		
KOWNUIII			(mln EUR, %)		Derauiteu	Non-derauited	Derauited	Non-deradited	Derauiteu	Non-deradited	Derauiteu							
85		Central banks		0	0	C		0 0		0 0	)	0 0	0 (	0	0	0 (	0	) <del>-</del>
86		Central governments		0	0	C		0 0		0 0	)	0 (	0 (	0	0	0	0	) <del>-</del>
87		Regional governments or local authorities		0	0	C		0 0		0 0	)	0 (	0 (	0	0	0	0	) -
88		Public sector entities		0	0	C		0		0 0	)	0	0	0	0	0	0	) -
89		Institutions				661	-	0		88	3	0	4	0	0	0	0	) -
90		Corporates		8,076	267	8,323	4	0 2,583	25	2,995	1	0 14,594	4 565	5 34	9	15	6 79	9 22.719
91		Corporates - Of Which: Specialised Lending		6	0	C		0 1		0 0	)	0	6 (	0	0	0	0	101.859
92		Corporates - Of Which: SME		4,110	76	395	5	0 1,114	16	53 110	)	0 4,013	97	7 8	1	11	1 22	27.299
93		Corporates - Of Which: Purchased receivables		0	0	C		0		0		0	0	0	0	0	0	) -
94		Retail		217	46			68	14	10		149	9 69	9 4	9	0	1	25.389
95	NORWAY	Retail - Secured by residential estate property		156	39			48	13	34		104	4 54	4 3	9	0	0	16.509
96		Retail - Qualifying Revolving		0	0			0		0		(	0	0	0	0	0	<i>)</i> -
97		Retail - Purchased receivables		0	0			0		0		(	0	0	0	0	0	) -
98		Retail - Other Retail		61	8			20		6		44	4 16	6 1	0	0	0	58.079 2 39.769
99		Retail - Other Retail - Of Which: SME		45	3			15		5		33	3 10	0	6	0	0 2	<sup>2</sup> 39.76
100		Retail - Other Retail - Of Which: non-SME		16	4			6		1		11	1	6	5	0	0	82.299
101		Collective investments undertakings (CIU)		0	0	C		0 0		0 0		0 0	0 (	0	0	0	0	) -
102		Equity		0	0			0		0		(	0 (	0	0	0	0	) -
103		Securitisation																
104		Other non-credit obligation assets		0	0			0		0		41	1 1	1	0	1	0	13.69
105		TOTAL		8,292	314	8,984	4	0 2,651	39	3,083	1	0 14,788	8 635	5 39	8	16	7 92	2 23.04

											Restated						
											31/12/2024*						
					Exposur	e values			Risk expo	sure amounts							
				A-IRB		F-I	RB	A-I	RB	F-I	IRB				Stock of provisions Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure for Stage 2 exposure		
No Witain			(mln EUR, %		Berauttea	Non deradited	Berdanca	Worr deradiced	Deradited	Non derdance	Derdanced						
106		Central banks		0		0 0		0		0 0		0 (	) (	)	0 0	0	-
107		Central governments		0		0 0		0 0		0 0		0 (	) (	)	0 0	0	-
108		Regional governments or local authorities		0		0		0 0		0 0		0 (		)	0 0	0	-
109		Public sector entities		0		0		0		0		0		)	0 0	0	-
110		Institutions				749		0		130		0 20	0	)	0 0	0	-
111		Corporates		61		0 1,701		4 26		0 251		0 1,034	4	3	5 2	1	26.68%
112		Corporates - Of Which: Specialised Lending		0		0		0		0		0 18		)	0 0	0	-
113		Corporates - Of Which: SME general corporates		17		0		7		0		0 293	1	)	0 1	0	-
114		Corporates - Of Which: Purchased receivables		0		0		0		0		0 (	0	)	0 0	0	-
115		Retail		48		1		15		3		47	7	ļ.	1 0	0	28.23%
116	UNITED KINGDOM	Retail - Secured by residential estate property		39	!	1		10		3		45	5	Į.	1 0	0	8.53%
117		Retail - Qualifying Revolving		0		0		0		0		(	0	)	0 0	0	-
118		Retail - Purchased receivables		0		0		0		0		(	0	)	0 0	0	-
119		Retail - Other Retail		10	(	0		5		0		2	2	)	0 0	0	73.60%
120		Retail - Other Retail - Of Which: SME		1		0		1		0		(			0 0	0	36.27%
121		Retail - Other Retail - Of Which: non-SME		8		0		4		0		2	2 (		0 0	0	73.60%
122		Collective investments undertakings (CIU)		0		0 0		0 0		0 0		0 (	) (		0 0	0	-
123		Equity		0		0		0		0		(	) (	)	0 0	0	-
124		Securitisation															
125		Other non-credit obligation assets		0		o		0		0		(			0 0	0	-
													<u> </u>	·			

											Restated							
											31/12/2024*							
					Exposur	e values			Risk exposu	ure amounts								
				A-IRB		F-II	RB	A-I	RB	F-IF	RB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	e Stage 3 exposure
			(mln EUR <i>,</i> %)															
127		Central banks		0	(	0		0 0	0	0		0 0	(		0 (	0	)	0 -
128		Central governments		0	(	0		0 0	0	0		0 0	(		0 (	)		0 -
129		Regional governments or local authorities		0	(	0		0 0	0	0		0 0	(		0 (	) (		0 -
130		Public sector entities		0	(	0		0 0	0	0		0 0	(		0 (	)	)	0 -
131		Institutions				912		0		172		0 40	(		0	)		0 -
132		Corporates		437	(	1,077		5 176	0	320		0 1,004	16	5	6	5		1 24.86%
133		Corporates - Of Which: Specialised Lending		0	(	0 18		0	0	13		0 0	(		0			0 -
134		Corporates - Of Which: SME general corporates		282	(	5		0 116	0	1		0 17	(		0	)		0 -
135		Corporates - Of Which: Purchased receivables		0	(	0		0 0	0	0		0 0	(		0 (	) (		0 -
136	0555444507	Retail		51		1		12	0	)		42	Ĺ	5	1 (	) (		31.27%
137	GERMANY	Retail - Secured by residential estate property		49	:	1		11	0	)		35	3	3	1 (	) (		24.70%
138		Retail - Qualifying Revolving		0	(	0		0	0	)		C	(		0 (	) (		0 -
139		Retail - Purchased receivables		0	(	0		0	0	)		C	(		0 (	) (		0 -
140		Retail - Other Retail		2	(	0		1	0	)		7	-	L	0 (	) (		65.37%
141		Retail - Other Retail - Of Which: SME		0	(	0		0	0	)		1	(		0 (	) (		0 -
142		Retail - Other Retail - Of Which: non-SME		2	(	0		1	0			6	-	L	0 (	) (		65.37%
143		Collective investments undertakings (CIU)		0	(	0 0		0 0	0	0		0 0	(		0 (	) (	)	0 -
144		Equity		0		0		0	0	)		C	(		0 (	(	)	0 -
145		Securitisation																
146		Other non-credit obligation assets		0	(	0		0	0			C	(		0 (	) (	)	0 -
147		TOTAL		489	:	1 1.989		5 188	0	492		0 1,087	20	)	7  5	5  (	)	2 26.04%

										Restated							
										31/12/2024*							
				Exposur	e values			Risk expos	ure amounts	,, :							
			A-II		F-IRE	3	A-II		F-II	RB				Stock of provisions	Stock of provisions	s Stock of provisions	Coverage Ratio -
RowNum			Non-defaulted mln EUR, %)	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			re for Stage 3 exposure	
148		Central banks	(initial EOK, 78)		0	(	0	(			0			0		0 (	0 -
149		Central governments			0 0		0				0		)	0		0 (	0 -
150		Regional governments or local authorities			0 0	(	0	(	0		0	0 (	)	0 (	0	0 (	υ -
151		Public sector entities		(	0 0	(	0	(	0		0	) (		0 (	0	0 (	J -
152		Institutions			113	(			21		0	1		0	o l	0 (	ນ -
153		Corporates	50	(	0 1,675	C	28	(	390		0 1,56	1	L	0 :	1	0 (	J -
154		Corporates - Of Which: Specialised Lending		(	0 0	C	0	(	0		0	) (	)	0 (	D	0 (	J -
155		Corporates - Of Which: SME general corporates	(	(	0 1	C	0	(	0		0	) (	)	0 (	D	0 (	J -
156		Corporates - Of Which: Purchased receivables	(	(	0 0	C	0	(	0		0	) (	)	0 (	)	0 (	J -
157	IDEL AND	Retail	7		1		1	(				5	L	1 (	)	0 (	0 64.129
158	IRELAND	Retail - Secured by residential estate property	6	(	0		1	(				6 (	)	0 (	)	0 (	J -
159		Retail - Qualifying Revolving		(	0		0	(				) (	)	0 (	)	0 (	J -
160		Retail - Purchased receivables		(	0		0	(						0	O .	0 (	<b>)</b> -
161		Retail - Other Retail	1	:	1		0	(						1	O .	0	0 64.129
162		Retail - Other Retail - Of Which: SME	(	:	1		0	(	D			0	)	1	ס	0 (	0 64.279
163		Retail - Other Retail - Of Which: non-SME	(	(	0		0	(				0	)	0	O .	0 (	0 57.979
164		Collective investments undertakings (CIU)		(	0 0	C	0	(	0		0	0	)	0 (	0	0 (	J -
165		Equity		(	0		0		O Company			0	)	0	0	0 (	<u>J</u> -
166		Securitisation Other pan availt philipping speets						,						0		0	
167		Other non-credit obligation assets TOTAL	-		1 1,788		30		9 411		0 1,57	1	)	1	1	0 0	0 64.129



	Daniske Bankry's																					
		16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
												Baseline Scenari	o									
					31/12/2025							31/12/2026							31/12/2027			
	(mln EUR,		Stage 2 exposur	re Stage 3 exposu	re for Stage 1 expos	ons Stock of provision ure for Stage 2 exposu	ns Stock of provision are for Stage 3 exposu	s Coverage Ratio - re Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	S Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			ns Stock of provisions f ure Stage 3 exposure	
	Central banks	-	0	0	0	0	0	0 -	0	0		0	0	0 0	-	0	)	0	0 0	,	0	0 -
	Central governments		0	0	0	0	0	0 -	0	0		0	0	0 0	) -	0		0	0 0	/	0	0 -
	Regional governments or local authorities		0	0	0	0	0	0 -	0	0		0	0	0 0	-	0	)	0	0 0	i	0	0 -
	Public sector entities		0	0	0	0	0	0 -	0	0		0	0 (	0 0	) -	0	)	0	0 0	1	0	0 -
	Institutions	1,64	14	11	2	0	0	0 23.89%	,	14	1	4	0 (	0 1	. 24.91%	1,634	17	7	5 0	1	0	1 2
	Corporates	130,17	78 4,	727 2,	,944	81	62 7	75 26.31%	6 128,310	5,856	3,68	32 8	0 69	5 903	24.53%	126,794	6,627	7 4,42	.8 79		69 1,	,032 2
	Corporates - Of Which: Specialised Lending	25	53	5	113	0	0	18 15.91%		9	11	15	0 (	0 18	15.96%	243	11	1 11	.7 0	1	0	19 1
	Corporates - Of Which: SME general corporates	51,77	78 1,2	280 1,	,435	36	17 3	93 27.41%	6 51,249	1,506	1,73	38	5 20	0 440	25.33%	50,799	1,642	2 2,05	1 35		21	489
	Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -	0	0	)	0	0 (	0 0	) -	0	)	0	0 0	7	0	0 -
	Retail	89,35	52 3,:	178 1,	,882	19	28 4	07 21.62%	88,901	3,317	2,19	94 1	9 2	7 438	19.97%	88,524	3,387	7 2,50	1 19		26	469
Danske Bank A/S	Retail - Secured by residential estate property	81,38	35 2,0	638 1,	,527	13	20 2	23 14.60%	81,020	2,729	1,80	01 1	3	9 244	13.57%	80,698	2,780	0 2,07	1 13		19	265
	Retail - Qualifying Revolving		0	0	0	0	0	0 -	0	0		0	0	0	) -	0	)	0	0 0	/	0	0 -
	Retail - Purchased receivables		0	0	0	0	0	0 -	0	0		0	0	0	) -	0	)	0	0 0	/	0	0 -
	Retail - Other Retail	7,96	57	540	355	6	7	84 51.84%	7,881	588	39	93	6	8 194	49.33%	7,826	607	7 43	.0 6		8	204 46 4
	Retail - Other Retail - Of Which: SME	74	16	86	87	1	1	42 48.67%		94		93	1	1 44	47.29%	721	. 98	8 10	.0 1		1	46
	Retail - Other Retail - Of Which: non-SME	7,22	21	454	268	5	6 1	42 52.87%	7,149	494	30	00	5	150	49.97%	7,105	508	8 33	.0 5		6	158
	Collective investments undertakings (CIU)		0	0	0	0	0	0 -	0	0		0	0	0 0	-	0	(	0	0 0		0	0 -
	Equity		0	0	0	0	0	0 -	0	0		0	0	0 0	-	0	(	0	0 0		0	0 -
	Securitisation																					
	Other non-credit obligation assets	36	55	12	13	0	0	1 10.54%	6 361	14	1	15	0	0 2	10.43%	358	16	6 1	.6 0		0	2 1
	TOTAL	221.53	7.9	927 4.	.841	101	89 1.1	83 24.45%	6 219.212	9 200	5.89	10	0	1.344	22.80%	217.310	10.047	7 6.95	30 00	(	95 1	,504

													Baseline Scena	ario									
						31/12/2025							31/12/2026							31/12/2027			
RowNum		(mln	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			provisions Stock of provisions 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions Stock of for Stage 2 exposure Stage		
22	Central	banks		0	0	0 0	C	0 -		0		0		0	0 0	) -	0	0		0	0	0 -	
23	Central	governments		0	0	0 0	0	0 -		0		0 (	D	0	0 0	) -	0	0		0	0	0 -	
24	Regiona	governments or local authorities		0	0	0 0	0	0 -		0		0 (	D	0	0 (	) -	0	0		0	0	0 -	
25	Public se	ector entities		0	0	0 0	0	0 -		0		0 (	D	0	0 0	) -	0	0		0 (	0	0 -	
26	Institution	ons		5	0	0 0	0	0	27.71%	5		0 (	)	0	0 (	27.62%	5	0		0	0	0	27.5
27	Corpora	tes	68,10	1,2	50 1,2	03 27	7 14	358	29.77%	67,607	1,50	06 1,443	3	27	14 395	27.39%	67,181	1,687	1,68	36 2	7 15	433	25.6
28	Corp	oorates - Of Which: Specialised Lending	3	30	0	14 0	0	6	41.70%	79		0 14	1	0	0 6	41.37%	79	0	1	.4	0	6	40.9
29	Corp	oorates - Of Which: SME general corporates	37,77	79 5	65 8	78 16	6	255	29.08%	37,592	6:	1,013	3	16	6 275	27.11%	37,424	646	1,15	51 10	6	294	25.5
30	Corp	oorates - Of Which: Purchased receivables		0	0	0 0	0	0 -		0		0 (	)	0	0 (	-	0	0		0	0	0 -	
31	Retail		67,56	55 7	88 1,2	61 11	9	259	20.53%	67,482	7(	09 1,424	1	11	7 275	19.33%	67,362	674	1,57	78 1:	1 6	290	18.4
32 DENMA	ARK Reta	il - Secured by residential estate property	61,74	12 6	35 1,0	64 7	7	162	15.19%	61,686	54	47 1,20	3	8	5 173	14.30%	61,587	508	1,34	16	3 4	183	13.6
33	Reta	il - Qualifying Revolving		0	0	0 0	O	0 -		0		0	)	0	0	) -	0	0		0	0	0 -	
34	Reta	ıil - Purchased receivables		0	0	0 0	0	0 -		0		0	D	0	0	) -	0	0		0	0	0 -	
35	Reta	il - Other Retail	5,82	24 1	53 1	97 4	1 2	. 97	49.40%	5,796	16	62 210	5	3	2 102	47.51%	5,775	166	23	32	3 2	107	46.0
36		Retail - Other Retail - Of Which: SME	44	14	11	53 1	L C	26	49.61%	442	:	10 5!	5	1	0 27	49.20%	441	10	5	57	0	28	48.8
37		Retail - Other Retail - Of Which: non-SME	5,37	79 1	42 1	44 3	3	71	49.32%	5,354	15	52 160	D	3	2 75	46.92%	5,334	156	17	<b>7</b> 5	2	79	45.1
38	Collectiv	re investments undertakings (CIU)		0	0	0 0	0	0 -		0		0	D	0	0 0	-	0	0		0	0	0 -	
39	Equity			0	0	0 0	0	0 -		0		0	D	0	0 0	-	0	0		0	0	0 -	
40	Securitis	ation																					
41	Other no	on-credit obligation assets	32	25	9	13 0	0	1	9.27%	323	-	10 14	1	0	0 1	9.29%	321	10	1	.5	0	1	9.3
42	TOTAL		135,99	2,0	47 2,4	77 38	23	618	24.97%	135,416	2,22	25 2,880		38	22 672	23.32%	134,869	2,371	3,28	30	21	724	22.0

RowNum  43 44 45 46 47 48 49 50 51 52 53 54 55		Central banks Central governments Regional governments or local authorities Public sector entities	Stage 1 expo	sure Stage 2 exposure	Stage 3 exposure	31/12/2025  Stock of provisions for Stage 1 exposur	s Stock of provisions re for Stage 2 exposur	ns Stock of pr re for Stage 3 o	rovisions Covera exposure Stage 3	ge Ratio - Stage 1	1 exposure Stage	2 exposure Stage 3	3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	ns Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	31/12/2027  Stock of provisions St for Stage 1 exposure for	ck of provisions Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43 44 45 46 47 48 49 50 51		Central governments Regional governments or local authorities		sure Stage 2 exposure	Stage 3 exposure		s Stock of provisions re for Stage 2 exposur	ns Stock of pr re for Stage 3 o	rovisions Covera exposure Stage 3	ge Ratio - Stage 1	1 exposure Stage	2 exposure Stage 3	3 exposure		ns Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions St	ck of provisions Stage 2 exposure	Stock of provisions for Stage 3 exposure	
44 45 46 47 48 49 50 51		Central governments Regional governments or local authorities	(mm Estiy xx)	0	0	0	0																
44 45 46 47 48 49 50 51 52 53 54 55		Central governments Regional governments or local authorities		0	0		UI	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0	
45 46 47 48 49 50 51 52 53 54 55		Regional governments or local authorities		-	UI	0	0	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0	,
46 47 48 49 50 51 52 53 54 55				01	0	0	0	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0.	
47 48 49 50 51 52 53 54 55				0	0	0	0	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0 -	,
48 49 50 51 52 53 54 55		Institutions		210	4	0	0	0	0	27.30%	207	7	0	0	0 0	27.25%	204	9	1	0	0	0	27.23%
49 50 51 52 53 54 55		Corporates		26,274 1,79	6 83	36 3	31 3	31	217	26.01%	25,642	2,142	1,122	30	31 274	24.42%	25,141	2,362	1,403	29	32	329	23.44%
50 51 52 53 54 55		Corporates - Of Which: Specialised Lending		147	5 9	9	0	0	12	12.25%	142	9	100	0	0 12	12.35%	138	11	102	0	0	13	12.47%
51 52 53 54 55		Corporates - Of Which: SME general corporates		6,767 36	55 23	38 1	14	8	60	25.39%	6,572	461	337	13	9 79	23.52%	6,415	516	439	13	10	99	22.46%
52 53 54 55		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0 -	,
53 SV 54 55		Retail		11,059 1,02	7 15	66	4	8	29	18.90%	10,808	1,214	219	4	10 36	16.32%	10,615	1,337	289	3	11	43	14.80%
54 55	SWEDEN	Retail - Secured by residential estate property		10,095 78	12	24	2	6	16	12.77%	9,892	932	178	3	7 20	11.22%	9,727	1,037	238	3	8	25	10.35%
55		Retail - Qualifying Revolving		0	0	0	0	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0 -	
		Retail - Purchased receivables		0	0	0	0	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0 -	
56		Retail - Other Retail		963 24	4 3	32	1	2	14	42.47%	916	282	41	1	3 16	38.50%	889	300	51	1	3	18	35.72%
57		Retail - Other Retail - Of Which: SME		226	55 1	.6	0	1	6	37.40%	214	73	19	0	1 7	35.04%	206	79	23	0	1	7	33.14%
58		Retail - Other Retail - Of Which: non-SME		738 17	9 1	.6	1	2	8	47.66%	702	209	22	1	2 9	41.56%	683	222	28	1	2	11	37.79%
59		Collective investments undertakings (CIU)		0	0	0	0	0	0 -		0	0	0	0	0 0	-	C	0	0	0	0	0 -	
60		Equity		0	0	0	0	0	0 -		0	0	0	0	0 0	-	С	0	0	0	0	0 -	
61		Securitisation		4						12.170/						40.000							22 722
62		Other non-credit obligation assets TOTAL		1 37.544 2.82	1 99	1	0	40	247	42.17% 24.90%	36.658	3 363	1 342	0	0 0	40.93%		3.709	1 (22)	0	0	0	39.76% 21.97%

														Baseline Scenario	)									
						31/12	2/2025							31/12/2026							31/12/	2027		
RowNum		(mln EUR,		Stage 2 exposure	Stage 3 expos			provisions Stoc 2 exposure for S	ck of provisions ( tage 3 exposure S	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposur	Stock of pro	ovisions Stock of		isions for Coverage Ratio - cosure Stage 3 exposure
64		Central banks		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	ס	0	0	0	0	0 -
65		Central governments		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	0	0	0	0	0	0 -
66		Regional governments or local authorities		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	0	0	0	0	0	0 -
67		Public sector entities		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	O .	0	0	0	0	0 -
68		Institutions	59	1	1	0	0	0	0	24.01%	589		2	1	0	0	24.01%	588	3	4	1	0	0	0 24.029
69		Corporates	12,20	0 82	7	357	8	8	83	23.14%	11,886	1,05	3 44	45	8	96	21.61%	11,663	1,13	87	34	7	9	110 20.58%
70		Corporates - Of Which: Specialised Lending		1	0	0	0	0	0	8.02%	1		0	0	0	0	8.03%	1	1	0	0	0	0	0 8.039
71		Corporates - Of Which: SME general corporates	2,50	0 17	6	199	2	2	48	23.98%	2,438	20	9 22	27	2	51	22.51%	2,396	5 2	24 2	.55	2	2	55 21.38%
72		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	0	0	0	0	0	0 -
73		Retail	10,02	8 1,28	9	389	5	9	95	24.56%	9,912	1,32	3 77	71	4	9 104	22.04%	9,849	2,3		49	4	9	112 20.37%
74	FINLAND	Retail - Secured by residential estate property	8,95	9 1,15	9	287	3	7	37	13.06%	8,852	1,19	3 35	59	3	7 43	12.06%	8,795	5 1,1	81 4	-28	3	6	49 11.45%
75		Retail - Qualifying Revolving		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	ס	0	0	0	0	0 -
76		Retail - Purchased receivables		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	ס	0	0	0	0	0 -
77		Retail - Other Retail	1,06	9 13	0	102	1	3	58	56.78%	1,060	13	0 11	12	1	61	53.98%	1,053	3 1	27 1	21	1	2	63 51.829
78		Retail - Other Retail - Of Which: SME	3	7	4	10	0	0	7	66.79%	36		4 1	11	0	7	64.60%	36	5	4	11	0	0	7 62.73%
79		Retail - Other Retail - Of Which: non-SME	1,03	2 12	7	92	1	2	51	55.65%	1,023	12	6 10	01	1	2 53	52.83%	1,018	1	23	.10	1	2	56 50.69%
80		Collective investments undertakings (CIU)		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	0	0	0	0	0	0 -
81		Equity		0	0	0	0	0	0 -		0		0	0	0	0	) -	0	ס	0	0	0	0	0 -
82		Securitisation																						
83		Other non-credit obligation assets		0	0	0	0	0	0	64.04%	0		0	0	0	0	64.04%	0	0	0	0	0	0	0 64.049 222 20.489
84		TOTAL	22,81	9 2,11	7	746	13	17	178	23.88%	22,387	2,37	9 91	17 1	2 1	3 200	21.83%	22,099	2,49	99 1,0	85	12	18	222 20.48



		Bariske Barik 143																							
				16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35		36
														Baseline Scenario	0										
							31/12/2025							31/12/2026							31/12/20	027			
RowNum			Stag (mln EUR, %)	ge 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisior for Stage 1 exposu	ns Stock of provisions re for Stage 2 exposur	Stock of provision for Stage 3 exposu	ns Coverage Ratio re Stage 3 exposur	- Stage 1 exposure e	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	S Stock of provision e for Stage 2 exposu	ns Stock of provisions are for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			ovisions Stock of prov exposure Stage 3 exp		
85		Central banks		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	)	0	0	0	0	0 -	
86		Central governments		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	0	0	0	0	0	0 -	
87		Regional governments or local authorities		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	)	0	0	0	0	0 -	
88		Public sector entities		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	0	0	0	0	0	0 -	
89		Institutions		4	0		0	0	0	0 28.7	4% 4		0	0	0	0 0	29.04%	6	4	0	0	0	0	0	29.27%
90		Corporates		14,427	654	42	7	12	7	92 21.5	1% 14,124	85	52	9 1	2	9 109	20.54%	13,852	1,01	.9 63	38	12	10	127	19.88% 9.70%
91		Corporates - Of Which: Specialised Lending		6	0		0	0	0	0 9.8	6%		0	0	0	0 0	9.73%	6	6	0	0	0	0	0	9.70%
92		Corporates - Of Which: SME		3,927	154	10	8	4	1	25 23.4	3,857	18	14	7	4	2 30	20.54%	3,786	5 21	.6 18	38	4	2	35	18.80%
93		Corporates - Of Which: Purchased receivables		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	O I	0	0	0	0	0 -	
94		Retail		162	54	5	1	0	0	13 24.9	3% 162	5	51 5	4	0	0 13	24.56%	6 163	1 5	50 5	56	0	0	14	24.28%
95	NORWAY	Retail - Secured by residential estate property		114	43	4	0	0	0	7 16.2	9% 114	4	4	2	0	0 7	16.14%	6 114	4 3	9 4	14	0	0	7	16.03%
96		Retail - Qualifying Revolving		0	0		0	0	0	0 -	0		0	0	0	0	-	(	D	0	0	0	0	0 -	
97		Retail - Purchased receivables		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	0	0	0	0	0	0 -	
98		Retail - Other Retail		48	11	1	1	0	0	6 56.4	3% 48	1	.1	2	0	0 6	54.68%	6 47	7 1	.0	12	0	0	7	53.17%
99		Retail - Other Retail - Of Which: SME		37	6		6	0	0	3 38.6	4% 36		6	7	0	0 3	37.52%	6 36	6	6	8	0	0	3	36.61%
100		Retail - Other Retail - Of Which: non-SME		12	5		5	0	0	4 81.5	8% 12		4	5	0	0 4	80.70%	6 12	2	4	5	0	0	4	79.84%
101		Collective investments undertakings (CIU)		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	0	0	0	0	0	0 -	
102		Equity		0	0		0	0	0	0 -	0		0	0	0	0 0	-	(	0	0	0	0	0	0 -	
103		Securitisation																							
104		Other non-credit obligation assets		39	2		0	0	0	0 9.9	5% 37		4	0	0	0 0	9.58%	6 36	5	5	1	0	0	0	9.45%
105		TOTAL		14,633	710	47	8	13	7 1	05 21.8	7% 14,327	91	.1 58	3 1	2	9 122	20.90%	6 14,053	1,07	·4 69	94	12	11	140	9.45% 20.22%

													Baseline So	cenario									
						31/12/2025							31/12/20	26						31/12/2027			
RowNum			Stage 1 expo	sure Stage 2 exposur	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of pro- for Stage 1 ex	visions Stock of prov posure for Stage 2 ex	risions Stock of provisions posure for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposur	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provision for Stage 2 exposu	s Stock of provision re Stage 3 exposu	s for Coverage Rati re Stage 3 expos
106		Central banks		0	0	0 0	O	0	-	C		0	0	0	0	0 -	0		0	0	J	0	0 -
107		Central governments		0	0	0 0	0	0	-	C	)	0	0	0	0	0 -	0		0	0 0	J	0	0 -
108		Regional governments or local authorities		0	0	0 0	0	0	-	C	)	0	0	0	0	0 -	0		0	0	,	0	0 -
109		Public sector entities		0	0	0 0	0	0	-	C	)	0	0	0	0	0 -	0		0	0	,	0	0 -
110		Institutions		20	0	0 0	0	0	24.34%	6 20	)	0	0	0	0	24.47%	20		0	0	1	0	0 24.
111		Corporates		994	43 1	10	L C	2	21.46%	6 972	6	0 1	.5	1	1	3 20.12%	958		70 2	0 1		1	4 19.
112		Corporates - Of Which: Specialised Lending		18	0	0 0	0	0	25.09%	6 18	3	0	0	0	0	25.09%	18		0	0	1	0	0 25.
113		Corporates - Of Which: SME general corporates		275	15	1 0	0	0	12.99%	6 266	5 2	2	3	0	0	14.82%	262		25	5 0	,	0	1 16.
114		Corporates - Of Which: Purchased receivables		0	0	0 0	0	0	-	C	)	0	0	0	0	0 -	0		0	0	,	0	0 -
115		Retail		47	4	1 0	0	0	22.99%	6 47	,	3	1	0	0	20.55%	47		3	2 0	,	0	0 19.
116 UNI	TED KINGDOM	Retail - Secured by residential estate property		45	3	1 0	0	0	8.42%	6 45	5	3	1	0	0	8.39%	45		3	1 0	/	0	0 8
117		Retail - Qualifying Revolving		0	0	0 0	0	0	-	C	)	0	0	0	0	0 -	0		0	0	/	0	0 -
118		Retail - Purchased receivables		0	0	0 0	0	0	-	C	)	0	0	0	0	0 -	0		0	0	/	0	0 -
119		Retail - Other Retail		2	0	0 0	0	0	71.50%	6 2	2	0	0	0	0	69.90%	2		0	0	/	0	0 68.
120		Retail - Other Retail - Of Which: SME		0	0	0 0	0	0	29.80%	6	)	0	0	0	0	29.79%	0		0	0	,	0	0 29.
121		Retail - Other Retail - Of Which: non-SME		2	0	0 0	0	0	72.21%	6 2	2	0	0	0	0	71.08%	2		0	0	/	0	0 70.
122		Collective investments undertakings (CIU)		0	0	0 0	0	0	-	C		0	0	0	0	0 -	0		0	0	,	0	0 -
123		Equity		0	0	0 0	0	0	-	C		0	0	0	0	0 -	0		0	0	J	0	0 -
124		Securitisation																					
125		Other non-credit obligation assets		0	0	0 0	0	0	-	C		0	0	0	0	0 -	0		0	0 0	J	0	0 -
				<del></del>	<del>-  </del>	<del>-  </del>	+	†	24.600	<del> </del>	†		1	+		20.100/	4.00=	†	<del>-  </del>		+	<del></del>	<del></del>

													Baseline Scenario										
						31/12/20	25						31/12/2026							31/12	2/2027		
RowNu	n		Stage 1 exposur	e Stage 2 exposu	re Stage 3 exposu			provisions Stock of provision 2 exposure for Stage 3 expos	ns Coverage Ratio - ure Stage 3 exposure	Stage 1 exposure	tage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		rovisions Stock of p	rovisions Stock of provision exposure Stage 3 exposu	s for Coverage Ratio - re Stage 3 exposure
		·	EUR, %)																				
127		Central banks		0	0	0	0	0	0 -	0	(	0	0	C	0	-	C	0	0	0	0	0	0 -
128		Central governments		0	0	0	0	0	0 -	0	(	0	0	C	0	-	C	0	0	0	0	0	0 -
129		Regional governments or local authorities		0	0	0	0	0	0 -	0	(	0	0	C	0	-	C	ס	0	0	0	0	0 -
130		Public sector entities		0	0	0	0	0	0 -	0	(	0	0	C	0	-	C	0	0	0	0	0	0 -
131		Institutions		40	0	0	0	0	0 31.56%	40	(	0	0	C	0	31.52%	40	0	0	0	0	0	0 31.49
132		Corporates	1,0	07	12	7	0	0	2 23.74%	995	22	2	9 0	C	) 2	22.64%	984	4	31 1	11	0	0	2 21.74
133		Corporates - Of Which: Specialised Lending		0	0	0	0	0	0 -	0	(	0	0	C	0	-	C	O	0	0	0	0	0 -
134		Corporates - Of Which: SME general corporates		17	0	0	0	0	0 14.36%	17	(	0	0	C	0	14.23%	16	6	0	0	0	0	0 14.12
135		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -	0		0	0 0	C	0	-	C	0	0	0	0	0	0 -
136	0777	Retail		44	2	2	0	0	0 29.42%	44		2	2 0	C	0	27.95%	44	4	2	2	0	0	0 26.81
137	GERMANY	Retail - Secured by residential estate property		37	1	1	0	0	0 23.05%	37	:	1	1 0	C	0	21.71%	37	7	1	1	0	0	0 20.65
138		Retail - Qualifying Revolving		0	0	0	0	0	0 -	0	(	0	0 0	C	0	-	C	0	0	0	0	0	0 -
139		Retail - Purchased receivables		0	0	0	0	0	0 -	0		0	0 0	C	0	-	C	0	0	0	0	0	0 -
140		Retail - Other Retail		7	1	0	0	0	0 60.73%	7	:	1	0 0	C	0	57.42%	7	7	1	0	0	0	0 55.12
141		Retail - Other Retail - Of Which: SME		1	0	0	0	0	0 30.32%	1		0	0 0	C	0	30.18%	1	1	0	0	0	0	0 30.10
142		Retail - Other Retail - Of Which: non-SME		6	1	0	0	0	0 63.38%	6	,	1 (	0	C	0	61.26%	6	6	1	0	0	0	0 59.44
143		Collective investments undertakings (CIU)		0	0	0	0	0	0 -	0	(	0	0	C	0	-	C	0	0	0	0	0	0 -
144		Equity		0	0	0	0	0	0 -	0		0	0 0	C	0	-	C	0	0	0	0	0	0 -
145		Securitisation																					
146		Other non-credit obligation assets		0	0	0	0	0	0 10.10%	0	(	0	0	C	0	10.10%	C	0	0	0	0	0	0 10.10
147		TOTAL	1,0	92	14	9	0	0	2 24.75%	1.080	24	4   10	0		)  2	23.52%	1,069	9  3	34   1	12	0	0	3 22.50

														Baseline Scenario										
							31/12/2025							31/12/2026							31/12/202	27		
RowNum			Stage 1	. exposure Stage	⊇ 2 exposure	Stage 3 exposure		ns Stock of provision stage 2 expos	ons Stock of provi ure for Stage 3 exp	isions Coverage F posure Stage 3 exp	Ratio - Stage 1	exposure Stage 2 e	posure Stage 3 exposur	Stack of provisions	Stock of provisions for Stage 2 exposure	S Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provis	ions Stock of provision sure for Stage 2 exposur	s Stock of provisions for e Stage 3 exposure	r Coverage Ratio - Stage 3 exposure
148		Central banks	(Hill EGIV, 70)	0	0	(	0	0	0	0 -		0	0	0 0		0	-				0	0	0	0 -
149		Central governments		0	0	(	0	0	0	0 -		0	0	0 0		0 0	-			)	0	0	0 (	υ -
150		Regional governments or local authorities		0	0	(	0	0	0	0 -		0	0	0 0		0 0	-	(	) (	)	0	0	0 (	J -
151		Public sector entities		0	0	(	0	0	0	0 -		0	0	0 0		0 0	-	(	) (		0	0	0 (	ນ <u>-</u>
152		Institutions		1	0	(	0	0	0	0	32.05%	1	0	0 0		0 0	32.05%	:	1 (		0	0	0 (	0 32.059
153		Corporates		1,528	35	2	2	0	0	0	22.02%	1,497	64	5 0		1 1	21.19%	1,47	1 85	5	9	0	1	2 20.759
154		Corporates - Of Which: Specialised Lending		0	0	(	0	0	0	0 -		0	0	0 0	(	0 0	-	(	) (	)	0	0	0 (	J -
155		Corporates - Of Which: SME general corporates		0	0	(	0	0	0	0	46.76%	0	0	0 0		0 0	46.76%	(	) (	)	0	0	0 (	0 46.769
156		Corporates - Of Which: Purchased receivables		0	0	(	0	0	0	0 -		0	0	0 0		0 0	-	(	) (	)	0	0	0 (	J -
157	IDEL AND	Retail		6	1	-	1	0	0	0	62.60%	6	1	1 0		0 0	61.08%	(	5 1	L	1	0	0 (	0 59.599
158	IRELAND	Retail - Secured by residential estate property		6	0	(	0	0	0	0	9.40%	6	0	0 0		0 0	9.45%	(	5 (	)	0	0	0 (	0 9.469
159		Retail - Qualifying Revolving		0	0	(	0	0	0	0 -		0	0	0 0		0 0	-	(		)	0	0	0	) -
160		Retail - Purchased receivables		0	0	(	0	0	0	0 -		0	0	0 0		0 0	-	(	0	)	0	0	0	<b>)</b> -
161		Retail - Other Retail		0	0	:	1	0	0	0	63.96%	0	0	1 0		0 0	63.85%	(		)	1	0	0	0 63.769
162		Retail - Other Retail - Of Which: SME		0	0	-	1	0	0	0	64.12%	0	0	1 0		0 0	64.04%	(	0	)	1	0	0	0 63.989
163		Retail - Other Retail - Of Which: non-SME		0	0	(	0	0	0	0	57.62%	0	0	0 0	(	0 0	56.70%	(	0	)	0	0	0	0 55.839
164		Collective investments undertakings (CIU)		0	0	(	0	0	0	0 -		0	0	0 0	1	0 0	-	(		)	0	0	0 (	<i>j</i> -
165		Equity		0	0		U	0	0	0 -		0	0	0		0	-	(	) (	)	U	U	U (	1 -
166 167		Securitisation Other year good is abligation assets		0	0		0		0	0		0	0	0		0		1			0	0	0	
169		Other non-credit obligation assets  TOTAL		1 525	26		2	0	0	1	32 66%	1 502	64	6 0		1 2	26.27%	1 470	0	1	0	0	1	2 23.809



			37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
													Adverse Scenario										
						31/12/2025							31/12/2026							31/12/2027			
RowNum		(r	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure f	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provision e for Stage 2 exposu	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure		
1		Central banks		0	0 0	0	0	0 -		0	0	0		0	0 0	-	(	0	0	D .	0 0	0 -	-
2		Central governments		0	0 0	0	0	0 -		0	0	0		0	0 0	-	(	0	0	)	0 0	0 -	-
3		Regional governments or local authorities		0	0 0	0	0	0 -		0	0	0		0	0 0	-	(	0	0	0	0 0	0 -	-
4		Public sector entities		0	0 0	0	0	0 -		0	0	0		0	0 0	-	(	0	0	O	0 0	0	
5		Institutions	92	1 72	7 9	3	6	3	28.18%	1,350	276	31		2	5 10	30.73%	1,280	0 33	0 4	7	2 5	15	31.33%
6		Corporates	47,98	1 84,20	9 5,658	198	1,844	2,097	37.07%	68,474	55,901	13,474	19	1,53	3,687	27.37%	69,973	49,30	8 18,56	7 16	9 1,577	4,851	26.13%
7		Corporates - Of Which: Specialised Lending	4	5 20	6 120	0	9	22	18.68%	103	124	144		0	6 28	19.76%	11:	1 10	1 15	e e e e e e e e e e e e e e e e e e e	0 5	32	20.24%
8		Corporates - Of Which: SME general corporates	24,97	26,86	0 2,657	114	503	1,269	47.77%	31,735	16,505	6,253	9	98 62	1,736	27.76%	31,434	4 14,62	5 8,43	8	5 717	2,208	26.19%
9		Corporates - Of Which: Purchased receivables		0	0	0	0	0 -		0	0	0		0	0 0	-	(	0	0	O	0	0	-
10		Retail	62,83	2 28,77	2,808	113	441	732	26.06%	66,994	21,806	5,611	8	31 48	945	16.84%	67,880	0 18,91	7,61	7	2 427	1,244	16.34%
11	Danske Bank A/S	Retail - Secured by residential estate property	59,43	8 23,77	2,333	95	290	415	17.79%	62,403	18,353	4,794	6	37	78 498	10.39%	62,989	9 15,99	7 6,56	5	9 280	731	11.13%
12		Retail - Qualifying Revolving		0	0	0	0	0 -		0	0	0		0	0	-	(	0	0	D	0	0	-
13		Retail - Purchased receivables		0	0 0	0	0	0 -		0	0	0		0	0 0	-	(	0	0	ס	0	0	-
14		Retail - Other Retail	3,39	4,99	3 474	18	151	317	66.72%	4,591	3,454	817	1	14	05 447	54.65%	4,893	1 2,92	1,05	1	3 148	514	48.94% 37.52%
15		Retail - Other Retail - Of Which: SME	19	1 61	5 113	2	36	51	45.04%	304	427	189		2	21 74	39.35%	322	2 36	4 23	4	2 17	88	
16		Retail - Other Retail - Of Which: non-SME	3,20	4,37	8 361	15	115	266	73.52%	4,287	3,027	629	1	12	373	59.24%	4,569	9 2,55	7 81	5 1	1 131	426	52.21%
17		Collective investments undertakings (CIU)		0	0	0	0	0 -		0	0	0		0	0	-	(	0	0	D	0	0	-
18		Equity		0	0	0	0	0 -		0	0	0		0	0	-	(	0	0	D	0	0	-
19		Securitisation																					
20		Other non-credit obligation assets	10	5 26	6 19	0	2	2	10.75%	187	166	37		0	1 4	10.42%	203	3 14	0 4	7	0 1	5	10.31%
21		TOTAL	111,83	9 113,97	8,493	314	2,293	2,834	33.36%	137,004	78,150	19,153	27	2,02	4,646	24.25%	139,336	68,69	5 26,27	24	2,010	6,115	23.27%
													Adverse Scenario										

													Adverse Scenari	0									
						31/12/2025							31/12/2026							31/12/2027			
RowNum		(mln EUR, %)		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provision for Stage 2 exposu	ns Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exp	osure Stock of provisio for Stage 1 exposi	ns Stock of provision ure for Stage 2 exposur	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposur		ns Stock of provisions are for Stage 2 exposure		
22	Central banks		(	) (	0	0 0		0 (	) -	0		0	0	0	0 (	) -		0	0	0	0 0	0	-
23	Central governments		(	) (	0	0 0		0 (	-	0		0	0	0	0 (	-		0	0	0	0 0	0	-
24	Regional governments or local authorities		(	) (	0	0 0		0	) -	0		0	0	0	0 (	) -		0	0	0	0 0	0	-
25	Public sector entities		(		0	0		0	) -	0		0	0	0	0	) -		0	0	0	0 0	0	-
26	Institutions			5	0	0 0		0	27.40%	5		0	0	0	0	27.31	L%	5	0	0	0 0	0	27.28%
27	Corporates		34,156	34,132	2,26	58 140	7	48 1,183	52.18%	44,604	20,26	51	5,690	120 44	2,334	41.01	1% 44,31	17 18,4	92 7,	747 1	.02 782	2,723	35.15%
28	Corporates - Of Which: Specialised Lending		15	64	4 1	.5 0		1	50.25%	49	2	26	19	0	0	44.74	1% 5	59	13	21	0 0	9	42.44%
29	Corporates - Of Which: SME general corporates		21,740	15,965	5 1,51	.6 98	4	09 940	62.43%	27,372	8,25	58	3,591	79 22	1,708	47.56	5% 26,74	7,6	91 4,	783	66 503	1,922	40.19%
30	Corporates - Of Which: Purchased receivables		(	)	0	0		0	) -	0		0	0	0	0	) -		0	0	0	0 0	0	-
31	Retail		57,082	10,726	6 1,80	93	1	98 47!	26.28%	59,556	6,60	)7	3,452	61 13	719	20.83	59,23	5,8	86 4,	198	53 173	853	18.95%
32 DENMARK	Retail - Secured by residential estate property		54,240	7,657	7 1,54	78	1	30 260	16.84%	55,618	4,81	.8	3,005	50 8	39 415	13.81	L% 55,07	78 4,4	23 3,	940	42 76	513	13.03%
33	Retail - Qualifying Revolving		(	)	0	0 0		0	) -	0		0	0	0	0 (	) -		0	0	0	0 0	0	-
34	Retail - Purchased receivables		(	)	0	0 0		0	) -	0		0	0	0	0	) -		0	0	0	0 0	0	-
35	Retail - Other Retail		2,842	3,069	9 26	53 15		68 21	81.78%	3,938	1,78	38	447	12	304	68.01	4,15	52 1,4	63	558	11 96	339	60.75% 46.04%
36	Retail - Other Retail - Of Which: SME		166	277	7 6	54 2		17 3:	48.58%	261	15	52	95	2	9 44	46.59	9% 27	71 1	25	111	2 7	51	46.04%
37	Retail - Other Retail - Of Which: non-SME		2,675	2,792	2 19	99 13		51 184	92.53%	3,677	1,63	37	352	9 3	260	73.80	3,88	30 1,3	38	147	9 90	288	64.42%
38	Collective investments undertakings (CIU)		(	)	0	0 0		0 (	) -	0		0	0	0	0 (	) -		0	0	0	0 0	0	-
39	Equity		(	) (	0	0 0		0 (	) -	0		0	0	0	0 (	) -		0	0	0	0 0	0	-
40	Securitisation																						
41	Other non-credit obligation assets		89	239	-	.8 0		2	9.79%	165		16	34	0	1 3	9.92		71 1	21	43	0 1	4	9.93%
42	TOTAL		91,331	45,097	7 4,09	233	9	48 1,660	40.56%	104,330	27,01	15	9,176	182 57	72 3,056	33.30	0% 103,73	33 24,4	99 12,3	289 1	956	3,580	29.13%

												Adverse Scenario											
					31/12/2025							31/12/2026							31/12	/2027			
<b>/Num</b>		Stage 1 ex	роsure Stage 2 ех	osure Stage 3 expo	Stock of provisions for Stage 1 exposure	Stock of provisions e for Stage 2 exposur	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure Sta	age 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposur	s Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposui	re Stage 3 expo		provisions Stock of Lexposure for Stage			
43	Central banks		0	0	0 (	0	0 0	-	0	0	0		0		0 -		0	0	0	0	0	0 -	
14	Central governments		0	0	0 (	0	0 0	-	0	0	0	D .	0	) (	0 -		0	0	0	0	0	0 -	
45	Regional governments or local authorities		0	0	0 (	0	0 0	-	0	0	0	D .	0	) (	0 -		0	0	0	0	0	0 -	
46	Public sector entities		0	0	0 (	0	0 0	-	0	0	0	o l	0		0 -		0	0	0	0	0	0 -	
17	Institutions		152	60	1 (	0	3 0	27.12%	158	51	4	1	0	2	1 27.08	% 15	53	53	7	0	2	2	27
8	Corporates		2,853	24,239	1,814	0 64	11 534	29.45%	6,955	17,243	4,708	3 2	22 730	624	4 13.25	% 7,96	51 14,	460	6,485	22	472	1,106	27 17
	Corporates - Of Which: Specialised Lending		9	138	104	0	8 15	14.11%	33	94	124	1	0	5 20	15.89	% 3	31	84	136	0	4	23	16
	Corporates - Of Which: SME general corporates		164	6,602	604	1 -2	22 184	30.41%	740	4,908	1,722	2	5 31	-200	-11.59	% 98	30 4,	019	2,371	6	136	-15	-(
	Corporates - Of Which: Purchased receivables		0	0	0 (	0	0 0	-	0	0	0	D	0	) (	0 -		0	0	0	0	0	0 -	
200	Retail		2,573	9,323	345 11	1 7	77 78	22.72%	3,596	7,611	1,035	5 1	10 21	1 -29	-2.76	% 4,01	10 6,	681	1,551	9	143	66	
SWEDEN	Retail - Secured by residential estate property		2,553	8,165	284 10	0 3	32 57	20.13%	3,527	6,602	873	3	10 179	-7!	-8.61	% 3,91	12 5,	771	1,319	9	116	2	0
4	Retail - Qualifying Revolving		0	0	0 (	0	0 0	-	0	0	C	D	0	) (	0 -		0	0	0	0	0	0 -	
5	Retail - Purchased receivables		0	0	0 (	0	0 0	-	0	0	C	D	0	) (	0 -		0	0	0	0	0	0 -	
6	Retail - Other Retail		20	1,159	61 (	0 4	15 21	34.72%	68	1,008	163	3	0 3	3 4	7 28.63	% 9	98	910	232	0	27	64	27
57 <b>- 19</b> - 19 - 19 - 19 - 19 - 19 - 19 - 19	Retail - Other Retail - Of Which: SME		4	275	28 (	0 1	16 9	31.64%	17	224	66	5	0 1	1 1	7 26.22	% 2	22	195	90	0	8	23	27 25
8	Retail - Other Retail - Of Which: non-SME		15	883	34 (	0 3	30 13	37.25%	51	785	97	7	0 2	2	9 30.27	% 7	76	714	142	0	18	41	29
9	Collective investments undertakings (CIU)		0	0	0 (	0	0 0	-	0	0	0	0	0	)	0 -		0	0	0	0	0	0 -	
	Equity		0	0	0 (	0	0 0	-	0	0	0	<u> </u>	0		0 -		0	0	0	0	0	0 -	
1	Securitisation							40 7004															
2	Other non-credit obligation assets		0	33.625	2 161	0 70	0 0	42.73%	10.700	24.906	1	1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	) (	34.66	• •	0 24	106	2 044	0	616	1 1 7 4	31. 14.
3	TOTAL		5,578	33,625	2,161	0 /2	21 613	28.38%	10,709	24,906	5,748	3	94.	59	7 10.38	% 12,12	24 21,	196	8,044	32	616	1,1/4	14.5

													Adverse Scen	nario									
						31/12/2025							31/12/202	26						31/12/2027			
RowNum		(mln EL		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	Stock of provisions for Stage 2 exposure	s Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 expos	ure Stage 3 ex	Stock of provi for Stage 1 exp	isions Stock of provision posure for Stage 2 exposu	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposure	Stock of provision for Stage 1 exposu	ns Stock of provision are for Stage 2 expos	ns Stock of prov ure for Stage 3 ex	isions Coverage Ratio - oosure Stage 3 exposure
64	Cer	ntral banks		0 0		)	0	0 0	-	0		0	0	0	0 0	) -	0		0	0	0	0	0 -
65	Cer	ntral governments		0		)	0	0	-	0		0	0	0	0	) -	0		0	0	0	0	0 -
66	Reg	gional governments or local authorities		0		)	0	0	-	0		0	0	0	0 0	) -	0		0	0	0	0	0 -
67	Puk	blic sector entities		0		)	0	0	-	0		0	0	0	0	) -	0		0	0	0	0	0 -
68	Inst	titutions		552	2	2	0	2 1	24.029	% 429		154	9	0	1 2	24.02%	381	19	97 1	4	0	1	3 24.029 443 23.309
69	Cor	rporates	1,59	9 11,165	621	L	9 23	155	25.049	% 3,723		8,354	1,307	12 18	310	23.72%	4,135	7,3	50 1,90	0	11	157	443 23.30′
70		Corporates - Of Which: Specialised Lending		0	1	)	0	0	13.139	% 0		1	0	0	0	13.14%	6		1	0	0	0	0 13.149
71		Corporates - Of Which: SME general corporates	36	2,230	284	l .	1 7	72 72	25.259	% 612		1,779	485	2	58 111	22.83%	708	1,50	08 65	9	2	47	145 21.979
72		Corporates - Of Which: Purchased receivables		0 0		)	0	0	-	0		0	0	0	0 0	) -	0		0	0	0	0	0 -
73	Ret	tail	2,68	8,454	567	7	9 16	51 150	26.399	% 3,300		7,395	1,011	9 13	38 222	21.96%	4,087	6,1	84 1,43	5	9	109	291 20.299
74 FI	INLAND	Retail - Secured by residential estate property	2,20	7,754	443	3	6 12	25 85	19.239	% 2,784		6,786	834	6 10	08 143	17.16%	3,517	5,6	77 1,21	0	7	86	199 16.429
75		Retail - Qualifying Revolving		0 0		)	0	0	-	0		0	0	0	0 0	) -	0		0	0	0	0	0 -
76		Retail - Purchased receivables		0 0	0	)	0	0 0	-	0		0	0	0	0 0	) -	0		0	0	0	0	0 -
77		Retail - Other Retail	47	700	124	l .	2 3	64	51.979	% 516		609	176	2	30 79	44.64%	570	50	06 22	5	2	24	93 41.079
78		Retail - Other Retail - Of Which: SME		4 35	5 12	2	0	2 7	61.239	% 7		29	15	0	1 8	52.60%	6 8		24 1	8	0	1	9 47.819
79		Retail - Other Retail - Of Which: non-SME	47	74 665	5 112	2	2 3	57	50.989	% 509		580	161	2	29 71	43.88%	6 562	4	82 20	7	2	23	84 40.469
80	Col	llective investments undertakings (CIU)		0 0	0 0	)	0	0 0	-	0		0	0	0	0 0	) -	0		0	0	0	0	0 -
81		uity		0 0		)	0	0 0	-	0		0	0	0	0 0	) -	0		0	0	0	0	0 -
82	Sec	curitisation																					
83		ner non-credit obligation assets		0 0			0	0 0	64.049	% 0		0	0	0	0 0	64.04%	6 0		0	0	0	0	0 64.049
84		TAL	4.32	20.171	1 1.190	) 1	7 39	306	25.689	% 7.453	1	5.904	2.327	20 3:	24 534	22.96%	8.603	13.7	30 3.34	9	20	268	737 22.019



## eba European Banking Authority 2025 EU-wide Stress Test: Credit risk IRB Danske Bank A/S

		Daliske Dalik Ay 5																					
			37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
													Adverse Scenario	)									
						31/12/2025							31/12/2026							31/12/2027			
RowNum				re Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	tage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	ns Stock of provision re for Stage 2 exposur	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
O.C.		Central banks	(mln EUR, %)	0	0	0		0		0	0			0	0 0		0		0	0	2	0	
85 96		Central panks  Central governments		0	0	0 0		0 -		0	0		)	0	0 0	-	0	)	0	0	0 0	0	
87		Regional governments or local authorities		0	0	0 0		0 -		0	0		7	0	0 0	-	0	) )	0	0		0	_
88		Public sector entities		0	0	0 0		0 -		0	0		7	0	0 0	_	0	)	0	0		0	_
89		Institutions		4	0	0 (	) (	0	29.18%	4	0		) )	0	0 0	29.70%	. 4	1	1	0	0 0	0	29.85%
90		Corporates	6	605 8 15	6 74	8 32	132	177	23.67%	8.562	5 669	1 278	3	29 11	13 302	23.65%	`	5 11	1 72	2 2	5 104	407	29.85% 23.65%
91		Corporates - Of Which: Specialised Lending	3	5	1	0 (	)	0	15.49%	5	1			0	0 0	15.48%	0,0.0	1	1	1	0 0	0	15.47%
92		Corporates - Of Which: SME	2	528 1.43	1 23	1 12	2 30	58	25.34%	2.626	1.167	397	7	10 2	27 94	23.58%		1.05	53 53	7	9 24	123	22.92%
93		Corporates - Of Which: Purchased receivables		0	0	0 (	0 0	0 -		0	0	(		0	0 0	-	0	)	0	0	0 0	0 -	-
94		Retail		85 12	4 58	8 (	) 3	17	29.44%	94	107	66	5	0	2 19	28.40%	102	2 9	93 7	2	0 2	20	27.75%
95	NORWAY	Retail - Secured by residential estate property		64 8	8 4	5 (	) 2	10	22.48%	70	77	50		0	1 11	21.93%	75	6	57 5	4	0 1	12	21.59%
96	NORWAI	Retail - Qualifying Revolving		0	0	0 (	0	0 -		0	0	(		0	0 0	-	0		0	0	0 0	0 -	-
97		Retail - Purchased receivables		0	0	0 (	0	0 -		0	0	(		0	0 0	-	0	)	0	0	0	0 -	
98		Retail - Other Retail		21 3	6 1	3 (	) 1	7	52.99%	24	30	16	5	0	1 8	48.91%	27	2	26 1	8	0 1	8	46.53%
99		Retail - Other Retail - Of Which: SME		16 2	5	8 (	) 1	3	37.68%	18	21	1:	1	0	1 4	35.28%	19	) 1	18 1	2	0 1	4	33.99%
100		Retail - Other Retail - Of Which: non-SME		6 1	0 !	5 (	0	4	79.75%	7	9	į	5	0	0 4	77.19%	7	7	8	5	0	4	75.19%
101		Collective investments undertakings (CIU)		0	0	0 (	0	0 -		0	0	(	D	0	0 0	-	0	)	0	0	0	0 -	*
102		Equity		0	0	0 (	0	0 -		0	0	(	D	0	0 0	-	0	)	0	0	0	0 -	*
103		Securitisation																					
104		Other non-credit obligation assets		16 2	5	1 (	0	0	9.69%	21	18		2	0	0 0	9.57%	21	. 1	17	3	0	0	9.52%
105		TOTAL	6	710 8,30	4 80	7 32	2 135	194	24.07%	8,682	5,794	1,346	5	29 11	15 321	23.86%	8,802	5,22	22 1,79	8 2	6 106	428	23.79%

												Adverse Scenario										
						31/12/2025						31/12/2026							31/12/2027			
RowNum			Stage 1 expos	sure Stage 2 exposure	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure Stage 3 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	s Stock of provisions e for Stage 2 exposur	s Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposur	e Stage 3 exposure	Stock of provisions for Stage 1 exposur	S Stock of provisions Stoce for Stage 2 exposure for S	k of provisions Cov age 3 exposure Sta	verage Ratio - ge 3 exposure
106		Central banks		0	0	0	0 (	0	) -	) (	0	0	0	0 0	) -		0	0	0	0 0	0 -	
107		Central governments		0	0	0	0	0	) - (		0	0	0	0 0	-		0	0	0	0 0	0 -	,
108		Regional governments or local authorities		0	0	0	0	0	) - (		0	0	0	0	-		0	0	0	0 0	0 -	
109		Public sector entities		0	0	0	0	0	) - (		0	0	0	0 0	-		0	0	0	0 0	0 -	
110		Institutions		18	3	0	0	0	24.83%	3	2	0	0	0 0	25.439	% 1	8	2	1	0 0	0	25.66% 25.09% 31.01% 28.84%
111		Corporates		155 8	62 3	30	1	3	24.79% 375	589	9 8	3	1 1	.4 21	. 24.919	% 40	3	12	9	1 12	32	25.09%
112		Corporates - Of Which: Specialised Lending		17	2	0	0	0	30.85%	7	1	0	0	0 0	30.969	% 1	6	2	1	0 0	0	31.01%
113		Corporates - Of Which: SME general corporates		46 2	38	7	0 !	5 2	27.95% 97	7 170	0 2	.4	0	4 7	28.599	% 12	2 1	.31	9	0 3	11	28.84%
114		Corporates - Of Which: Purchased receivables		0	0	0	0	0	) -	0	0	0	0	0 0	-		0	0	0	0 0	0 -	
115		Retail		36	14	2	0	0	19.61% 38	3 10	0	4	0	0 1	16.659	% 3	9	8	5	0 0	1	15.77%
116	UNITED KINGDOM	Retail - Secured by residential estate property		35	13	2	0	0	10.92%	7	9	3	0	0 0	11.469	% 3	8	7	5	0 0	1	11.73%
117		Retail - Qualifying Revolving		0	0	0	0	0	) -		0	0	0	0 0	-		0	0	0	0 0	0 -	
118		Retail - Purchased receivables		0	0	0	0	0	) -		0	0	0	0 0	-		0	0	0	0 0	0 -	
119		Retail - Other Retail		1	1	0	0	0	66.54%	1	1	0	0	0 0	59.589		1	1	0	0 0	0	55.77% 37.64%
120		Retail - Other Retail - Of Which: SME		0	0	0	0	0	37.71%	0	0	0	0	0 0	37.659	%	0	0	0	0 0	0	37.64%
121		Retail - Other Retail - Of Which: non-SME		1	1	0	0	0	68.48%	1	1	0	0	0 0	62.519	%	1	1	0	0 0	0	58.76%
122		Collective investments undertakings (CIU)		0	0	0	0	0	) - (	)	0	0	0	0 0	-		0	0	0	0 0	0 -	
123		Equity		0	0	0	0	0	) - (	)	0	0	0	0 0	-		0	0	0	0 0	0 -	
124		Securitisation																				
125		Other non-credit obligation assets		0	0	0	0	0	) -		0	0	0	0	-		0	0	0	0	0 -	
126		TOTAL		209 8	79	32	1	8	3 24.47% 432	60:	1 8	37	1 1	.4 21	24.569	% 46	0	26 13	4	1 12	33	24.74%

													Adverse Scenario											
						31/12/2025							31/12/2026							31/12/2027				
RowNum		(mln EUR		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposur	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	e Stage 2 expo	sure Stage 3 exp	osure Stock of provision for Stage 1 exposure	ns Stock of provisions re for Stage 2 exposur	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	ons Stock of provisi ure for Stage 2 expo	sions Stock of pr osure for Stage 3	ovisions Covera exposure Stage 3	age Ratio - B exposure
127		Central banks		0 (	0 0	C		0 0	-		0	0	0	0	0 0	-	0	J	0	0	0	0	0 -	
128		Central governments		0 (	0 0	0		0 0	-		0	0	0	0	0 0	-	0	ر	0	0	0	0	0 -	
129		Regional governments or local authorities		0 (	0 0	0		0 0	-		0	0	0	0	0 0	-	0	J	0	0	0	0	0 -	
130		Public sector entities		0 (	0 0	0		0 0	-		0	0	0	0	0 0	-	0	ر	0	0	0	0	0 -	
131		Institutions	3	8	2 (	0		0 0	31.5	1%	38	2	0	0	0 0	31.44%	6 37	/	3	1	0	0	0	31.41%
132		Corporates	19	3 819	9 14	1		9 3	24.5	3%	391	594	41	1	7 9	23.14%	6 460	50	J5 F	<i>i</i> 1	1	6	14	23.13%
133		Corporates - Of Which: Specialised Lending		0 (	0 0	0		0 0	-		0	0	0	0	0 0	-	0	J	0	0	0	0	0 -	
134		Corporates - Of Which: SME general corporates		4 12	2 (	0		0 0	20.2	4%	10	6	1	0	0 0	19.89%	6 10	١	4	2	0	0	0	19.81%
135		Corporates - Of Which: Purchased receivables		0 (	0 0	0		0 0	-		0	0	0	0	0 0	-	0	J	0	0	0	0	0 -	
136	CEDN 4 A NIV	Retail	3	1	6 2	2		0 1	33.9	0%	36	9	4	0	0 1	27.06%	36	′	8	4	0	0	1	25.09%
137	GERMANY	Retail - Secured by residential estate property	2	7 1:	1 2	2		0 0	29.4	9%	31	6	3	0	0 1	22.27%	6 31		5	4	0	0	1	20.17%
138		Retail - Qualifying Revolving		0	0	0		0 0	-		0	0	0	0	0 0	-	0	)	0	0	0	0	0 -	
139		Retail - Purchased receivables		0	0	0		0	-		0	0	0	0	0 0	-	0	)	0	0	0	0	0 -	
140		Retail - Other Retail		3	5	0		0	52.6	5%	5	3	1	0	0	45.18%	6 5	′	3	1	0	0	0	43.47% 36.42%
141		Retail - Other Retail - Of Which: SME		0	1 0	0		0 0	35.88	8%	0	0	0	0	0 0	36.30%	6 0	<i>)</i>	0	0	0	0	0	
142		Retail - Other Retail - Of Which: non-SME		3	4 0	0		0 0	57.5	5%	4	3	1	0	0 0	49.03%	6 5	,	2	1	0	0	0	46.52%
143		Collective investments undertakings (CIU)		0 (	0 0	C		0 0	-		0	0	0	0	0 0	-	0	<u>'</u>	0	0	0	0	0 -	
144		Equity Securitisation		0 (	0 0	0		0 0	-		0	0	0	0	0 0	-	0	<u>'</u>	0	0	0	0	0 -	
145					0			0	11.0	10/		0	0	0	0	14 040/	/							11.010/
146		Other non-credit obligation assets TOTAL	26	2 02-	7 16	1	1	10 4	11.0	1% 7%	165	605	45	1	7 10	11.01%	( 522	<u> </u>	16	66	1	7	15	11.01% 23.34%
14/		TOTAL	20	83	/ 10	<u>'l</u>	1	4	25.7	/ /0	+03	003	43	1	/ 10	23.32%	0 533	7 21	.01	<u>v</u>			13	23.34%

													Adverse Scenario											
						31/12/202	5						31/12/2026							31/12/2027				
um		(mln EU		Stage 2 exposure	Stage 3 exposure	Stock of provi for Stage 1 exp	sions Stock of provisions stock of provisions stage 2 expos	ons Stock of pro ure for Stage 3 ea	ovisions Coverage R exposure Stage 3 exp	atio - Stage 1 exp osure	osure Stage 2 exposi	ire Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			risions Stock of provis posure for Stage 3 expe		
		Central banks		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
		Central governments		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
		Regional governments or local authorities		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
		Public sector entities		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C		0	0	0	0 -	
		Institutions		0	0	0	0	0	0	32.05%	0	0	0 0	0	0	32.05%	6 (	C	)	0	0	0	0	
		Corporates	21	1,33	2	14	0	20	4	26.30%	650	857	58 1	17	15	25.96%	630	835	10	)1	1	16	26	
		Corporates - Of Which: Specialised Lending		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
		Corporates - Of Which: SME general corporates		0	0	0	0	0	0	71.70%	0	0	0 0	0	0	71.79%	6 (	C	)	0	0	0	0	
		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
1551		Retail		5	2	1	0	0	0	58.44%	5	1	1 0	0	1	50.38%	6	1	L	1	0	0	1	
IRELA	AND	Retail - Secured by residential estate property		5	1	0	0	0	0	11.30%	5	1	0 0	0	0	11.44%	6	1	L	0	0	0	0	
_		Retail - Qualifying Revolving		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
_		Retail - Purchased receivables		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C		0	0	0	0 -	
_		Retail - Other Retail		0	0	1	0	0	0	64.28%	0	0	1 0	0	0	63.91%	6 (	C	)	1	0	0	0	
_		Retail - Other Retail - Of Which: SME		0	0	1	0	0	0	64.56%	0	0	1 0	0	0	64.42%	6	C	)	1	0	0	0	
		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	54.79%	0	0	0 0	0	0	50.74%	6	C	)	0	0	0	0	
		Collective investments undertakings (CIU)		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
		Equity		0	0	0	0	0	0 -		0	0	0 0	0	0	-	(	C	)	0	0	0	0 -	
		Securitisation												_										
		Other non-credit obligation assets		0	0	0	0	0	0 -	20.040/	0	0	0 0	0	0	-	(	0	)	0	0	0	0 -	
3		TOTAL	22	24 1,33	4	15	U	20	4	28.04%	656	859	9 1	18	15	26.38%	635	836	oj 10	12	1	16	27	

\* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

## eba European Banking Authority 2025 EU-wide Stress Test: Credit risk STA Danske Bank A/S

Claims on institutions and corporates with a ST credit assessment

				1	2	3	4	5	6	7	8	9	10	11
									Restated					
									31/12/2024	*				
				Exposure v	values	Risk exposur	e amounts							
Ro	owNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	1		(mln EUR, %) Central banks	20,895		30		11,782	0			0	0	0.00%
	2		Central governments	26,382	2	11	3	304		157	7	0	0	0.15%
	3		Regional governments or local authorities	6,115	0	95		3,539		157		0	0	0.00%
	4		Public sector entities	298	0	80		157				0	0	0.00%
	5		Multilateral Development Banks	1,495	0	0	(	7	0	(	0 0	0	0	0.00%
	6		International Organisations	8	0	0	(	0	0		0 0	0	0	0.00%
	7		Institutions	229	0	74	(	232	0		0 0	0	0	0.00%
	8		Corporates	5,562	51	4,704	60	2,146		8:	1 6	2	36	44.72%
	9		of which: Other - SME	1,609	50	907	58	3 1,043	69	80	) 4	. 2	36	44.92%
	10		of which: Specialised Lending	0	C	0	C	0	0	(	O C	0	0	15.86%
	11		Retail	1,769	100	1,224	120	1,762	253	173	3 6	3	53	30.59%
	12	Danska Bank A/S	of which: SME	976	38	560	49	9 1,014	170	78	3	2	20	25.20%
	13	Danske Bank A/S	Secured by mortgages on immovable property and ADC exposures	10,428	76	2,156	78	9,387	1,161	86	5 15	12	30	35.10%
	14		of which: Residential immovable property	10,342	76	2,091	78	9,330	1,155	86	5 15	12	30	35.10%
	15		of which: Commercial immovable property	62	0	29	C	33	6	(	0	0	0	0.00%
	16		of which: Land, acquisition, development and construction exposures (ADC)	24	0	36	C	24	0	(	0	0	0	0.00%
	17		Subordinated debt exposures	0	0	0	C	0	0	(	0	0	0	0.00%
	18		Covered bonds	26,169	C	2,617	C	0	0	(	O C	0	0	0.00%

								Restated			
								31/12/2024*			
			Exposure value	es	Risk exposur	e amounts					
RowNum		(mln EUR, s		Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure  Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25		Central banks	2,013	0	38	0	38	0	0 0	0 0	0.00%
26		Central governments	10,696	0	0	0	6	0	0 0	0 0	0.00%
27		Regional governments or local authorities	3,057	0	0	0	1,954	0	0 0	0 0	0.00%
28		Public sector entities	3	0	) 1	0	3	0	0 0	0 0	0.00%
29		Multilateral Development Banks	0	0	0	0	0	0	0 0	0 0	0.00%
30		International Organisations	0	0	0	0	0	0	0 0	0 0	0.00%
31		Institutions	37	0	) 11	0	1	0	0 0	0 0	0.00%
32		Corporates	3,017	0	2,860	0	27	6	0 0	0 0	0.00%
33		of which: Other - SME	0	0	0	0	0	0	0 0	0 0	0.00%
34		of which: Specialised Lending	0	0	0	0	0	0	0 0	0 0	0.00%
35		Retail	0	0	72	0	0	0	0 0	0 0	0.00%
36	DENMARK	of which: SME	0	0	0	0	0	0	0 0	0 0	0.00%
37	DENIVIARK	Secured by mortgages on immovable property and ADC exposures	1	0	0	0	1	0	0 0	0 0	0.00%
38		of which: Residential immovable property	1	0	0	0	1	0	0 0	0 0	0.00%
39		of which: Commercial immovable property	0	0	0	0	0	0	0 0	0 0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0 0	0 0	0.00%
41		Subordinated debt exposures	0	0	0	0	0	0	0 0	0 0	0.00%
42		Covered bonds	21,689	0	2,169	0	0	0	0 0	0 0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0 0	0 0	0.00%
44		Collective investments undertakings (CIU)	7	2	2 85	30	0	0	0 0	0 0	0.00%
45		Equity	2,431	0	2,431	0	0	0	0 0	0 0	0.00%
46		Securitisation									
47		Other exposures	8,066	0	8,065	0	0	0	0 0	0 0	0.00%
			E4 04E	_	4= ===		0.004	_	_1		0.000/

								Restated					
								31/12/2024	*				
			Exposure va	alues	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR, %)											2 222
49		Central banks	6,064	0	0	<u>C</u>	314	C		0	0	0	0.00%
50		Central governments	6,937	0	0	C	2	6	(	0	0	0	0.00%
51		Regional governments or local authorities	783	0	0	C	201	1	(	0	0	0	0.00%
52		Public sector entities	15	0	0	C	0	C	(	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	C	0	C	(	0	0	0	0.00%
54		International Organisations	0	0	0	<u>C</u>	0	<u>C</u>	(	0	0	0	0.00%
55		Institutions	23	0	9	C	0	C	(	0	0	0	0.00%
56		Corporates	674	0	138	C	28	2		0	0	0	0.00%
57		of which: Other - SME	661	0	125	C	16	1		0	0	0	0.00%
58		of which: Specialised Lending	0	0	0	C	0	C	(	0	0	0	0.00%
59		Retail	21	0	16	C	2	18	1	0	0	1	86.41%
60	SWEDEN	of which: SME	2	0	1	C	0	1	. 1	0	0	1	100.16%
61	SWLDLIN	Secured by mortgages on immovable property and ADC exposures	2,781	39	489	40	2,630			2 5	9	24	56.71%
62		of which: Residential immovable property	2,699	39	426		2,574		42	2 5	9	24	56.71%
63		of which: Commercial immovable property	58	0	27		32		(	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	24	0	36	C	24	C	(	0	0	0	0.00%
65		Subordinated debt exposures	0	0	0	C	0	C	(	0	0	0	0.00%
66		Covered bonds	918	0	92	C	0	C	(	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	C	0	C	(	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	C	0	C	(	0	0	0	0.00%
69		Equity	15	0	15	C	0	C	(	0	0	0	0.00%
70		Securitisation											
71		Other exposures	10	0	10	C	1	9	(	0	0	0	16.31%
72		TOTAL	18,240	39	768	41	3,178	198	43	5	9	25	57.36%



			1	2	3	4	5	6	7	8	9	10	11
								Restated					
								31/12/2024*	:				
			Exposure	values	Risk exposur	e amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	r Coverage Ratio - Stage 3 exposure
		(mln E											
73		Central banks	4,504	(	0	0	4,503		(	0	0	C	0.009
74		Central governments	1,653	(	6	0	131		(	0	0	C	0.009
75		Regional governments or local authorities	1,590	(	0	0	1,385		(	0	0	C	0.009
76 77		Public sector entities	65	(	26	0	28	0	(	0	0	C	0.009
7/		Multilateral Development Banks	495	(	0	0	0	0	(	0	0	C	0.009
78		International Organisations Institutions	0	(	0	0	0	0	(	0	0	C	0.009
79 80		Corporates	1 38	(	29	0	29	0	(	0	0		0.009
80 81		of which: Other - SME	38	(	29	0	29	4		0	0	2	2 93.72
82		of which: Specialised Lending	9		/		8	2			0	2	0 0.009
83		Retail	958	77	7 632	91	810	123	107	, ,	1	21	1 29.239
84		of which: SME	488	20	+	26			26		1	. 31	6 24.769
85	FINLAND	Secured by mortgages on immovable property and ADC exposures	2,533	20	3 419	20	1,913			1 1	2		12.379
86		of which: Residential immovable property	2,528		3 417	3	1,913			1 1	2		12.37
87		of which: Commercial immovable property	Δ		2		1,512	3		)	0		0.009
88		of which: Land, acquisition, development and construction exposures (ADC)	0		0	0	0	0		) 0	0		0.009
89		Subordinated debt exposures	0		0	0	0	0		0	0	C	0.009
90		Covered bonds	141	(	14	0	0	0	(	0	0	C	0.009
91		Claims on institutions and corporates with a ST credit assessment	0	(	0	0	0	0	(	0	0	C	0.009
92		Collective investments undertakings (CIU)	0		1	0	0	0		0	0	C	0.009
93		Equity	0	(	0	0	0	0	(	0	0	0	0.009
94		Securitisation						J					0.007
95		Other exposures	13	(	13	0	0	0		) 0	0	C	0.009
96		TOTAL	11,992	80	1,140	95	8,800	748	113	4	4	. 33	

								Restated					
								31/12/2024	•				
	_		Exposure	values	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR, s	<b>%</b> )										
97		Central banks	419	C	0	(	177	0	C	0	0	0	0.00%
98		Central governments	316	C	0	(	46	0	C	0	0	0	0.00%
99		Regional governments or local authorities	38	C	14	(	0	0	C	0	0	0	0.00%
100		Public sector entities	131	C	52	(	126	0	C	0	0	0	0.00%
101		Multilateral Development Banks	0	C	0	(	0	0	C	0	0	0	0.00%
102		International Organisations	0	C	0	(	0	0	C	0	0	0	0.00%
103		Institutions	91	C	36	(	28	0	C	0	0	0	0.00%
104		Corporates	16	C	16	(	16	0	C	0	0	0	0.00%
105		of which: Other - SME	0	C	0	(	0	0	C	0	0	0	0.00%
106		of which: Specialised Lending	0	C	0	(	0	0	C	0	0	0	0.00%
107		Retail	0	C	0	(	0	0	C	0	0	0	0.00%
108	NORWAY	of which: SME	0	C	0	(	0	0	C	0	0	0	0.00%
109	NORWAY	Secured by mortgages on immovable property and ADC exposures	0	C	0	(	0	0	C	0	0	0	0.00%
110		of which: Residential immovable property	0	C	0	(	0	0	C	0	0	0	0.00%
111		of which: Commercial immovable property	0	C	0	(	0	0	C	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	C	0	(	0	0	C	0	0	0	0.00%
113		Subordinated debt exposures	0	C	0	(	0	0	C	0	0	0	0.00%
114		Covered bonds	2,677	C	268	(	0	0	C	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	C	0	(	0	0	C	0	0	0	0.00%
116		Collective investments undertakings (CIU)	1	C	11	(	0	0	C	0	0	0	0.00%
117		Equity	77	C	77	(	0	0	C	0	0	0	0.00%
118		Securitisation											
119		Other exposures	3	C	3	(	0	0	C	0	0	0	0.00%
430		TOTAL	2.760	1	470		202						0.00%

								Restated					
								31/12/2024*					
			Exposure v	alues	Risk exposui	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	r Coverage Ratio - Stage 3 exposure
		(mln EUR, %)											
121		Central banks	1,771	0	0	(	3,672	0	(	6	0	(	0.00%
122		Central governments	1,481	0	0	(	38	0	(	0	0	(	0.00%
123		Regional governments or local authorities	447	0	0	(	0	0	(	0	0	(	0.00%
124		Public sector entities	84	0	0	(	0	0	(	0	0		0.00%
125		Multilateral Development Banks	0	0	0	(	7	0	(	0	0		0.00%
126		International Organisations	0	0	0	(	0	0	(	0	0		0.00%
127		Institutions	0	0	0	(	200		(	0	0		0.00%
128		Corporates	6	0	6	(	1,938	98	79	6	2	34	43.36%
129		of which: Other - SME	0	0	0	(	1,016	66	78	3	2	34	43.55%
130		of which: Specialised Lending	0	0	0	(	0	0	(	0	0		0 15.86%
131		Retail	0	0	0	(	948	111	64	3	1	20	02.0070
132	LINUTED KINICDOM	of which: SME	0	0	0	(	624	89	51	. 2	1	1:	2 24.25%
133	UNITED KINGDOM	Secured by mortgages on immovable property and ADC exposures	0	0	0	(	4,830	379	41	9	1		6 15.18%
134		of which: Residential immovable property	0	0	0	(	4,830	379	41	9	1		6 15.18%
135		of which: Commercial immovable property	0	0	0	(	0	0	(	0	0		0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	(	0	0	(	0	0		0.00%
137		Subordinated debt exposures	0	0	0	(	0	0	(	0	0		0.00%
138		Covered bonds	24	0	2	(	0	0	(	0	0		0.00%
139		Claims on institutions and corporates with a ST credit assessment	0	0	0	(	0	0	(	0	0		0.00%
140		Collective investments undertakings (CIU)	0	0	0	(	0	0	(	0	0	(	0.00%
141		Equity	0	0	0	(	0	0	(	0	0		0.00%
142		Securitisation											
143		Other exposures	0	0	0	(	0	0	(	0	0		0 78.62%
144		TOTAL	3,813	0	9	(	11,634	588	184	24	4	6:	1 33.08%

								31/12/2024					
			Exposure v	alues	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Rat Stage 3 expos
		(ml	n EUR, %)										
145		Central banks	4,380	O	0		0 1,763	0	C	0	0	0	0
146		Central governments	3,496	0	0		0	0	C	0	0	0	0
147		Regional governments or local authorities	200	0	80	1	0	0	C	0	0	0	O C
148		Public sector entities	0	O	0	-	0	0	C	0	0	0	0
149		Multilateral Development Banks	5	C	0		0 0	0	C	0	0	0	0
150		International Organisations	0	0	0		0 0	0	C	0	0	0	0
151		Institutions	12	0	5		0 0	0	C	0	0	0	0
152		Corporates	1,713	51	1,559		0 6	0	C	0	0	0	0
153		of which: Other - SME	936	50	773	5	8 0	0	C	0	0	0	0
154		of which: Specialised Lending	0	0	0		0 0	0	C	0	0	0	0
155		Retail	789	23			8 0	0	C	0	0	0	0
156	GERMANY	of which: SME	487	18			2 0	0	C	0	0	0	0
157	GLIMAINI	Secured by mortgages on immovable property and ADC exposures	5,100	34	1,243		4 0	0	C	0	0	0	0
158		of which: Residential immovable property	5,100	34	1,245	3	4 0	0	C	0	0	0	0
159		of which: Commercial immovable property	0	0	0		0 0	0	C	0	0	0	0.
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0		0 0	0	C	0	0	0	0
161		Subordinated debt exposures	0	0	0		0 0	0	C	0	0	0	0.
162		Covered bonds	688	0	69		0 0	0	C	0	0	0	0.
163		Claims on institutions and corporates with a ST credit assessment	0	0	0		0 0	0	C	0	0	0	0.
164		Collective investments undertakings (CIU)	0	0	2		0 0	0	C	0	0	0	0
165		Equity	5	0	5		0 0	0	C	0	0	0	0
166		Securitisation											
167		Other exposures	89	0	89		0 0	0	C	0	0	0	0.
168		TOTAL	16,478	108	3,557	12	1,769	0	0	0	0	0	0.0

1 2 3 4 5 6 7 8 9 10	11
Restated	
31/12/2024*	
Exposure values Risk exposure amounts	
RowNum  Stage 1 exposure  Stage 2 exposure  Stage 2 exposure  Stage 3 exposure  Stock of provisions for Stage 2 exposure  For Stage 2 exposure  Stock of provisions for Stage 2 exposure  Stage 3 exposure  Stock of provisions for Stage 2 exposure  Stage 3 exposure  Stock of provisions for Stage 2 exposure  Stage 3 exposure  Stock of provisions for Stage 2 exposure  Stage 3 exposure  Stock of provisions for Stage 2 exposure  Stage 3 exposure	ons for Coverage Ratio - sure Stage 3 exposure
(mln EUR, %)	
169 Central banks 0 0 0 1,176 0 0 0	0.00%
170 Central governments 23 0 0 0 15 0 0 0 0	0.00%
Regional governments or local authorities 0 0 0 0 0 0 0	0.00%
172 Public sector entities 0 0 0 0 0 0 0 0 0	0.00%
Multilateral Development Banks 0 0 0 0 0 0 0 0	0.00%
174 International Organisations 0 0 0 0 0 0 0	0.00%
175 Institutions 0 0 0 0 0 0 0 0	0.00%
176 Corporates 70 0 70 0 71 0 0 0 0	0.00%
177 of which: Other - SME 1 0 1 0 2 0 0 0 0	0.00%
178 of which: Specialised Lending 0 0 0 0 0 0 0 0	0.00%
179 Retail 1 0 1 0 0 0 0 0	0 61.69%
180 Of which: SME 0 0 0 0 0 0 0	0.00%
IRELAND  IRELAND  OF Whiteh, Sivile  Secured by mortgages on immovable property and ADC exposures  12  0  3  0  11  1  0  0  0  0  0  0  0  0  0  0	0 14.06%
of which: Residential immovable property 12 0 3 0 11 1 0 0 0	0 14.06%
of which: Commercial immovable property 0 0 0 0 0 0 0 0	0.00%
of which: Land, acquisition, development and construction exposures (ADC) 0 0 0 0 0 0 0	0.00%
Subordinated debt exposures 0 0 0 0 0 0 0 0	0.00%
186 Covered bonds 0 0 0 0 0 0 0	0.00%
Claims on institutions and corporates with a ST credit assessment 0 0 0 0 0 0 0 0 0	0 0.00%
Collective investments undertakings (CIU)  0 0 0 0 0 0 0	0 0.00%
189 Equity 0 0 0 0 0 0 0	0 0.00%
190 Securitisation	
191 Other exposures 0 0 0 0 0 0 0 0 0	0 0.00%
	0 36.17%





# 2025 EU-wide Stress Test: Credit risk STA

			12	13	14	15	16	17	18	19	20	21	22	23 24	25	26	27	28	29	30	31	32
													Baseline Scenario									
						31/12/2025							31/12/2026						31/12/2027			
						31/12/2023						1	31/12/2020				_	_	31/12/2027			
			Stage 1 exposure	Stage 2 expecure	Stage 2 evenesure	Stock of provision	ns Stock of provision	s Stock of provisions	Coverage Ratio -	Stage 1 exposure	Stage 2 expecure	Stage 2 expecure	Stock of provisions	Stock of provisions Stock of provision	s Coverage Ratio -	Stage 1 eyposure	Stage 2 evnesure	Stage 3 exposure			Stock of provisions	
RowNum			Stage I exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 expos	ure for Stage 2 exposu	re for Stage 3 exposure	Stage 3 exposure	Stage I exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure for Stage 3 exposure	re Stage 3 exposure	Stage I exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
		(mln E	FUR. %)																			
1		Central banks	11,780	1		1	0	0	11.259	% 11,775	4	3	C	0	0 11.25%	11,770	0	6	6 0	0	, 1	. 11.25%
2		Central governments	308	2	15	57	0	0 6	3 40.009	% 306	4	157	C	0 0	39.99%	305	5	5 15	7 0	0	63	39.98%
3		Regional governments or local authorities	3,539	3		0	0	0	0 10.599	% 3,537	5	1	C	0	0 10.65%	3,535	5	6	1 0	0	0	10.69%
4		Public sector entities	149	8		0	0	0	37.799	% 145	11	1	C	0	0 38.26%	139	9 1	17	1 0	0	0	38.43%
5		Multilateral Development Banks	7	0		0	0	0	0 11.309	% 7	0	0	C	0	0 11.30%	7	7	0	0 0	0	0	11.30%
6		International Organisations	0	0		0	0	0	0.009	% 0	0	0	C	0	0.00%	C	0	0	0 0	0	0	0.00%
7		Institutions	232	0		0	0	0	11.939	% 231	0	0	C	0	0 11.71%	231	1	0	0 0	0	0	11.64%
8		Corporates	2,094	141	10	01	3	3 4	2 41.269	% 2,064	153	119	2	2 2	39.07%	2,044	4 15	57 13	5 2	2	. 51	11.64% 37.49%
9		of which: Other - SME	1,015	80	g	96	2	2 4	1 42.359	% 1,007	76	109	2	2 2	40.82%	1,002	2 7	70 11	9 2	2	. 47	39.76%
10		of which: Specialised Lending	0	0		0	0	0	15.869	% 0	0	0	C	0	0 15.87%	C	0	0	0 0	0	0	15.88%
11		Retail	1,779	209	19	99	3	3 5	9 29.369	% 1,754	213	221	3	3	28.62%	1,738	8 20	08 24	1 3	3	, 68	28.07%
12	Danske Bank A/S	of which: SME	1,033	135	g	94	2	2 2	3 24.519	% 1,016	138	107	2	2 2	26 24.13%	1,005	5 13	37 11	9 2	2	. 28	23.86%
13	Daliske Balik A/3	Secured by mortgages on immovable property and ADC exposures	9,504	976	15	55	6	6 4	1 26.599	% 9,327	1,085	223	6	6	22.73%	9,178	1,16	52 29	5 6	7	60	20.35%
14		of which: Residential immovable property	9,449	968	15	54	6	6 4	26.669	% 9,274	1,076	221	6	6	22.82%	9,126	6 1,15	52 29	2 6	7	60	20.44%
15		of which: Commercial immovable property	33	6		0	0	0	10.349	% 32	7	7 1	C	0	0 10.19%	31	1	7	1 0	0	0	10.07%
16		of which: Land, acquisition, development and construction exposures (ADC)	22	1		0	0	0	0 6.529	% 21	2	2	C	0	0 6.52%	20	0	2	1 0	0	0	6.52%
17		Subordinated debt exposures	0	0		0	0	0	0.009	% 0	0	0	C	0	0.00%	C	0	0	0	0	0	0.00%
18		Covered bonds	0	0		0	0	0	0.009	% 0	0	0	C	0	0.00%	C	0	0	0 0	0	, O	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0		0	0	0	0.009	% 0	0	0	C	0	0.00%	C	0	0	0 0	0	0	0.00%
20		Collective investments undertakings (CIU)	0	0		0	0	0	0.009	% 0	0	0	C	0	0.00%	C	0	0	0 0	0	, 0	0.00%
21		Equity	0	0		0	0	0	0.009	% 0	0	0	C	0	0.00%	C	0	0	0 0	0	, 0	0.00%
22		Securitisation																				
23		Other exposures	4	6		0	0	0	0 12.519		5	0	C	0	0 11.69%	6	6	4	0 0	0	, 0	11.35%
24		TOTAL	29,396	1,345	61	14	12	12 20	4 33.309	% 29,152	1,479	725	11	12 2	24 30.89%	28,953	3 1,56	55 83	8 11	12	. 243	28.97%

							Baseline Scenario					
				31/12/2025			31/12/2026				31/12/2027	
wNum		Stage 1 exposure Stage (mln EUR, %)	2 exposure Stage 3 exposure	Stock of provisions Stock of provisions for Stage 1 exposure for Stage 2 expo	sions Stock of provisions Coverage Rations osure for Stage 3 exposure Stage 3 expos	o - Stage 1 exposure Stage 2 exposure	Stock of provisions for Stage 1 exposure	s Stock of provisions Stock of provisions re for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 2 exposure Stage 3 exposure		ns Stock of provisions Coverage Rations of Stage 3 exposure Stage 3 exposure
25	Central banks	38	0	0 0	0 0 11	.25% 38	0 0	0 0	11.25%	8 0	0 0	0 0 11
26	Central governments	6	0	0	0 0 11	.30%	0 0	0 0	11.30%	6 0	0 0	0 0 11
27	Regional governments or local authorities	1,954	1	0	0 0 11	.12% 1,953	1 0	0 0	11.12% 1,95	2 2	1 0	0 0 11
28	Public sector entities	3	0	0 0	0 0 1	.43%	0 0	0 0	1.46%	3 0	0 0	0 0 1
29	Multilateral Development Banks	0	0	0	0 0	.00%	0 0	0 0	0.00%	0 0	0 0	0 0.
30	International Organisations	0	0	0 0	0 0	.00%	0 0	0 0	0.00%	0 0	0 0	0 0
31	Institutions	1	0	0 0	0 0 24	.05% 1	0 0	0 0	24.05%	1 0	0 0	0 0 24
32	Corporates	32	1	0 0	0 0 19	.91% 30	2 0	0 0	19.91%	0 3	0 0	0 0 19
33	of which: Other - SME	0	0	0 0	0 0 0	.00% 0	0 0	0 0	0.00%	0 0	0 0	0 0
34	of which: Specialised Lending	0	0	0 0	0 0 0	.00%	0 0	0 0	0.00%	0 0	0 0	0 0
35	Retail	0	0	0 0	0 0 54	.24% 0	0 0	0 0	54.44%	0 0	0 0	0 0 5
DENMARK	of which: SME	0	0	0 0	0 0 0	.00% 0	0 0	0 0	0.00%	0 0	0 0	0 0
37 DEINIVIAIR	Secured by mortgages on immovable property and ADC exposures	1	0	0 0	0 0	.72% 1	0 0	0 0	6.72%	1 0	0 0	0 0
38	of which: Residential immovable property	1	0	0 0	0 0 6	.72% 1	0 0	0 0	6.72%	1 0	0 0	0 0
39	of which: Commercial immovable property	0	0	0 0	0 0 0	.00% 0	0 0	0 0	0.00%	0 0	0 0	0 0
40	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0 0	0 0 0	.00%	0 0	0 0	0.00%	0 0	0 0	0 0
41	Subordinated debt exposures	0	0	0 0	0 0 0	.00% 0	0 0	0 0	0.00%	0 0	0 0	0 0
42	Covered bonds	0	0	0 0	0 0 0	.00%	0 0	0 0	0.00%	0 0	0 0	0 0 0
43	Claims on institutions and corporates with a ST credit assessment	0	0	0	<u> </u>	.00% 0	0 0	0 0	0.00%	0 0	0 0	
44	Collective investments undertakings (CIU)	0	0	0	o o	.00%	0 0	0 0	0.00%	0 0	0 0	0 0 0
45	Equity	0	0	0	0 0	.00% 0	0 0	0 0	0.00%	0 0	0 0	0 0 0
46	Securitisation											
47	Other exposures	0	0	0		.58% 0	0 0	0 0	2.46%	0 0	0 0	0 0 :

												Baseline Scenario								
						31/12/2025						31/12/2026						31/12/2027		
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock for Stage 2 exposure for Sta	of provisions Covage 3 exposure Sta	overage Ratio - age 3 exposure	Stage 1 exposure Stage 2	exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure f	Stock of provisions or Stage 2 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure Stage 2	exposure	Stage 3 exposure	Stock of provisions Stock of provisions for Stage 1 exposure	S Stock of provisions e for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure
49	Central banks		314	(	0	(	0	0	11.25%	314	0	0 0	0	0 11.25%	314	0	0	0	0 (	ປ 11.25%
50	Central governments		7	1	. 0	(	0	0	11.10%	7	1	0 0	0	0 11.17%	6	2	0	0	0	ປ 11.19%
51	Regional governments or local authorities		201	(	0	(	0	0	8.88%	201	0	0 0	0	0 8.75%	201	1	0	0	0	ა 8.79%
52	Public sector entities		0	(	0	(	0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0	ى
53	Multilateral Development Banks		0	(	0	(	0	0	0.00%	0	0	0	0	0.00%	6 0	0	0	0	0	J 0.00%
54	International Organisations		0	(	0	(	0	0	0.00%	0	0	0	0	0.00%	6 0	0	0	0	0	J 0.00%
55	Institutions		0	(	0	(	0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0	ى
56	Corporates		27	2	0		0	0	25.65%	27	3	1 0	0	0 26.18%	6 26	3	1	0	0	0 26.61%
57	of which: Other - SME		16	1	. 0	(	0	0	27.04%	15	1	0 0	0	0 27.98%	15	1	1	0	0	0 28.77%
58	of which: Specialised Lending		0	(	0	(	0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0	0.00%
59	Retail		9	11	. 1	(	0	1	73.44%	11	9	1 0	0	1 63.99%	12	8	2	0	0 1	1 57.17%
60 CMCDEN	of which: SME		1	(	1	(	0	1	99.43%	1	0	1 0	0	98.48%	6 1	1	1	0	0 1	1 97.34%
SWEDEN	Secured by mortgages on immovable property and ADC exposures		2,614	137	83		4	32	38.33%	2,540	170 1	.23 3	3 3	8 31.14%	2,479	191	164	3	3 44	4 27.03%
62	of which: Residential immovable property		2,560	132	82		3 4	32	38.55%	2,489	164 1	.21 3	3 3	8 31.39%	2,429	183	162	2 3	3 44	4 27.27%
63	of which: Commercial immovable property		32	3	0	(	0	0	10.49%	31	4	1 0	0	0 10.34%	30	5	1	0	0 (	0 10.23%
64	of which: Land, acquisition, development and construction exposures (ADC)		22	1	. 0	(	0	0	6.52%	21	2	1 0	0	0 6.52%	6 20	2	1	0	0 (	ى 6.52%
65	Subordinated debt exposures		0	(	0		0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0 (	J 0.00%
66	Covered bonds		0	(	0	(	0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0 (	J 0.00%
67	Claims on institutions and corporates with a ST credit assessment		0	(	0	(	0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0	ა 0.00%
68	Collective investments undertakings (CIU)		0	(	0		0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0	J 0.00%
69	Equity		0	(	0		0 0	0	0.00%	0	0	0 0	0	0.00%	6 0	0	0	0	0 (	ე 0.00%
70	Securitisation																			
71	Other exposures		4	(	0		0 0	0	12.50%	5	5	0 0	0	0 11.69%	6 6	4	0	0	0 (	0 11.35%
72	TOTAL		3,178	157	84		4 4	33	38.75%	3,105	188 1	.25 4	3 3	9 31.45%	3,044	208	167	3	3 45	27.29%

	Daliske Balik A/3	ı																				
			12	13	14	15	16	17	18	19	20	21	22	23 24	25	26	27	28	29	30	31	32
													Baseline Scenario			_						
						31/12/2025							31/12/2026						31/12/2027			
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision	ns Stock of provision re for Stage 2 exposui	s Stock of provision	Coverage Ratio -	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions Stock of provise for Stage 2 exposure for Stage 3 expo	ions Coverage Ratio -	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions of for Stage 3 exposure	
		(mln EUR, %)				Tot Stage 1 expose	Te Tot Stage 2 exposur	ie ioi stage s exposu	e Stage 3 exposure				Tot Stage I exposure	Tot stage 2 exposure for stage 3 expo	suic Stage 3 exposure				ioi stage I exposure	Tot Stage 2 exposur	to stage 3 exposure	. Stage 3 ex
	Central banks	( 20.1, 70)	4,502		0	0	0	0	0 11.25	% 4,501	1	1	L	0	0 11.259	4,50	0	1	2 0		0 0	0
	Central governments		131		0	0	0	0	0 11.05	· · ·	0	(		0	0 11.059	<u> </u>		0	0 0		0 0	0
	Regional governments or local authorities		1,385		2	0	0	0	0 10.12	% 1,383	3	(	) (	0	0 10.199	% 1,38	2	4	0 0		0 0	0
	Public sector entities		28		0	0	0	0	0 10.39	% 28	0	(	) (	0	0 10.449	% 2	8	0	0 0		0 0	0
	Multilateral Development Banks		0		0	0	0	0	0.00	% 0	0	(	) (	0	0 0.009	%	0	0	0 0		0 0	0
	International Organisations		0		0	0	0	0	0.00	% 0	0	(	) (	0	0 0.009	%	0	0	0 0		0 0	0
	Institutions		1		0	0	0	0	0 11.48	% 1	0	(	)	0	0 13.419	%	1	0	0 0		0 0	0
	Corporates		29		3	2	0	0	2 81.61	% 29	3	2	2	0	2 73.979	% 2	8	3	2 0		0 2	2
	of which: Other - SME		8		2	2	0	0	2 92.17	7% 7	2	2	2	0	2 89.659	%	7	2	2 0		0 2	2
	of which: Specialised Lending		0		0	0	0	0	0 19.30	% 0	0	(	)	0	0 19.309	%	0	0	0 0		0 0	0
	Retail		833	8	12	26	2	2	5 27.72	% 813	89	140	)	2 2	37 26.819	% 80	2	36 1	53 2		2 40	40
FINIL AND	of which: SME		417	4	3	34	1	1	8 23.40	% 407	47	41	1	1	9 22.779	% 40	0	17	48 1		1	11
FINLAND	Secured by mortgages on immovable property and ADC exposures		2,040	48	3 1	.2	0	1	1 7.90	% 1,970	544	22	2	2	2 7.139	% 1,90	8 59	94	33 0		2	2
	of which: Residential immovable property		2,039	48	30 1	.2	0	1	1 7.90	% 1,968	541	22	2	2	2 7.139	% 1,90	7 59	91	33 0		2	2
	of which: Commercial immovable property		1		3	0	0	0	0 6.39	% 2	3	(	)	0	0 6.399	%	2	3	0 0		0 0	0
	of which: Land, acquisition, development and construction exposures (ADC)		0		0	0	0	0	0.00	% 0	0	(	) (	0	0 0.009	%	0	0	0 0		0 0	0
	Subordinated debt exposures		0		0	0	0	0	0.00	% 0	0	(	)	0	0 0.009	%	0	0	0 0		0 0	0
	Covered bonds		0		0	0	0	0	0.00	% 0	0	(	)	0	0 0.009	%	0	0	0 0		0 0	0
	Claims on institutions and corporates with a ST credit assessment		0		0	0	0	0	0.00	% 0	0	(	)	0	0.009	%	0	0	0 0		0 0	0
	Collective investments undertakings (CIU)		0		0	0	0	0	0.00	% 0	0	(	)	0	0 0.009	%	0	0	0 0		0 0	0
	Equity		0		0	0	0	0	0.00	% 0	0	(	) (	0	0 0.009	%	0	0	0 0		0 0	0
	Securitisation																					
	Other exposures		0		0	0	0	0	0.00	% 0	0	(	) (	0	0 0.009	%	0	0	0 0		0 0	0
	TOTAL		8,949	57	14	10	2	3	7 26.65	% 8.856	640	165	3	2 3	41 24.749	% 8.78	69	90 1	91 2		4 44	0 14

													Baseline Scenario								
						31/12/2025							31/12/2026					31/12/2027			
RowNum		Sta	age 1 exposure St	age 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exp	risions Stock of posure for Stage	f provisions C 2 3 exposure St	overage Ratio - tage 3 exposure	Stage 1 exposure St	tage <b>2</b> exposure	Stage 3 exposure fo	Stock of provisions or Stage 1 exposure	Stock of provisions for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions Control of the Stage 3 exposure Stage St	Coverage Rati Stage 3 expos
97	Central banks		177	O		0	0	0	11.25%	6 177	0	0	0	0 0	11.25% 17	'7 C		0	C	0	1:
98	Central governments		46	C		0 0	0	0	8.86%	6 46	1	0	0	0 0	8.81%	15 1		0	0	0	
99	Regional governments or local authorities		0	C		0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	C	0	
100	Public sector entities		118	8		0 0	0	0	42.85%	6 114	11	1	0	0 0	42.37%	08 16	:	1 0	0	0	4
101	Multilateral Development Banks		0	O		0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0	(	0	0	<i>i</i> 0	
102	International Organisations		0	O		0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0	(	0	0	<i>i</i> 0	
103	Institutions		28	O		0 0	0	0	9.81%	6 28	0	0	0	0 0	9.51%	.8		0	0	<i>i</i> 0	
104	Corporates		15	1		0	0	0	22.31%	6 14	2	0	0	0 0	22.34%	.3		0	O	<i>,</i> 0	2
105	of which: Other - SME		0	0		0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	0	<i>i</i> 0	
106	of which: Specialised Lending		0	0		0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	O	<i>,</i> 0	
107	Retail		0	O		0	0	0	39.74%	6 0	0	0	0	0 0	40.04%	0 0		0	O	<i>,</i> 0	4
108 NODWAY	of which: SME		0	0		0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	0	<i>i</i> 0	
NORWAY	Secured by mortgages on immovable property and ADC exposures		0	O		0	0	0	11.66%	6 0	0	0	0	0 0	11.71%	0 0		0	O	<i>,</i> 0	1
110	of which: Residential immovable property		0	O		0	0	0	11.66%	6 0	0	0	0	0 0	11.71%	0 0		0	O	<i>,</i> 0	1
111	of which: Commercial immovable property		0	0		0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	O	<i>,</i> 0	
112	of which: Land, acquisition, development and construction exposures (ADC)		0	O		0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0	)	0	O	<i>,</i> 0	(
113	Subordinated debt exposures		0	O		0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0	)	0	0	<i>,</i> 0	(
114	Covered bonds		0	O		0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0	)	0	O	<i>,</i> 0	(
115	Claims on institutions and corporates with a ST credit assessment		0	0	(	0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0	)	0	0	<u>,</u> O	C
116	Collective investments undertakings (CIU)		0	O		0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	0	, O	C
117	Equity		0	C		0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	0	, O	C
118	Securitisation																				
119	Other exposures		0	O		0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0 0		0	0	, 0	(
120	TOTAL		384	q		0	0	0	37.69%	6 378	13	1	0	0 0	37.88% 37	1 20	,	٥		1	38

												Baseline Scenario									
						31/12/2025						31/12/2026					31/:	12/2027			
RowNum																					
			(mln EUR, %)																		
121		Central banks	( 2011) / 27	3,671	0	0	0 0	0	11.25%	3.669	2	1 0	0	0 11.25%	3.666	3	3	0	0	0	11.25%
122		Central governments		38	1	0	0 0	0	5.09%	% 37	1	0 0	0	0 5.13%	37	2	0	0	0	0	5.16%
123		Regional governments or local authorities		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
124		Public sector entities		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
125		Multilateral Development Banks		7	0	0	0 0	0	11.30%	% 7	0	0 0	0	0 11.30%	7	0	0	0	0	0	11.30%
126		International Organisations		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
127		Institutions		200	0	0	0 0	0	11.31%	% 200	0	0 0	0	0 11.30%	200	0	0	0	0	0	11.30%
128		Corporates		1,884	133	98	3 3	40	40.29%	% 1,858	142 1	15 2	2 4	38.35%	1,842	143	130	2	2	48	36.94%
129		of which: Other - SME		989	78	94	2 2	39	41.21%	% 981	74 10	06 2	2 4	39.82%	977	67	116	2	2	45	38.85%
130		of which: Specialised Lending		0	0	0	0 0	0	15.80%	% 0	0	0 0	0	0 15.76%	0	0	0	0	0	0	15.72%
131		Retail		935	115	72	1	23	31.37%	% 928	115	30 1	1 2	25 31.06%	922	114	86	1	1	27	30.85%
132	LINUTED KINICDOM	of which: SME		614	92	58	1	14	24.13%	609	91	54 1	1 1	24.06%	604	90	70	1	1	17	24.00% 13.78%
133	UNITED KINGDOM	Secured by mortgages on immovable property and ADC exposures		4,836	355	59	2 1	8	14.22%	4,802	370	78 2	1 1	13.90%	4,776	376	97	2	2	13	13.78%
134		of which: Residential immovable property		4,836	355	59	2 1	8	14.22%	4,802	370	78 2	1 1	13.90%	4,776	376	97	2	2	13	13.78%
135		of which: Commercial immovable property		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
137		Subordinated debt exposures		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
138		Covered bonds		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
141		Equity		0	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
142		Securitisation																			
143		Other exposures		0	0	0	0 0	0	76.22%	% 0	0	0 0	0	0 72.75%	0	0	0	0	0	0	68.70%
144		TOTAL		11,570	604	230	6 5	71	30.73%	% 11,502	629 2	74 5	5 8	29.13%	11,450	638	318	5	5	89	27.92%

													Baseline Scenario								
							31/12/2025						31/12/2026					31/12/2027			
RowNum			(mln EUR, %)		Stage 2 exposur	e Stage 3 exposure	Stock of provisions for Stage 1 exposur	s Stock of provisions s re for Stage 2 exposure for	Stock of provisions Cove or Stage 3 exposure Stage	erage Ratio - e 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Stock of provisions for Stage 1 exposure	ock of provisions Stock of provisions Stage 2 exposure for Stage 3 exposure	Coverage Ratio - See Stage 3 exposure	Stage 1 exposure Stage 2 exposu	e Stage 3 exposure	Stock of provisions Sto for Stage 1 exposure for S	ock of provisions Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposu
145		Central banks		1,763		0	0	0 0	0	11.25%	1,763	0	0 0	0	11.25%	1,762	0	0 0	0	0	ر 11.
146		Central governments		0		0	0	0 0	0	0.00%	6 0	0	0 0	0 (	0.00%	0	0	0 0	0	0	0.0
147		Regional governments or local authorities		0		0	0	0 0	0	0.00%	6 0	0	0	0 (	0.00%	0	0	0 0	0	0	0.0
148		Public sector entities		0		0	0	0 0	0	0.00%	0	0	0	0 (	0.00%	0	0	0 0	0	0	0.0
149		Multilateral Development Banks		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0	0.0
150		International Organisations		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0	0.0
151		Institutions		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0	0.0
152		Corporates		6		0	0	0 0	0	23.62%	6	0	0	0	23.62%	6	0	0 0	0	0'	23.6
153		of which: Other - SME		0		0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0'	0.0
154		of which: Specialised Lending		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0	0.0
155		Retail		0		0	0	0 0	0	49.16%	0	0	0	0	49.31%	0	0	0 0	0	0'	0 49.4
156	GERMANY	of which: SME		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0'	0.0
157	GERIVIANY	Secured by mortgages on immovable property and ADC exposures		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0'	J 0.0 <sup>r</sup>
158		of which: Residential immovable property		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0'	J 0.0 <sup>r</sup>
159		of which: Commercial immovable property		0		0	0	0 0	0	0.00%	0	0	0	0 (	0.00%	0	0	0 0	0	0'	0.0
160		of which: Land, acquisition, development and construction exposures (ADC)		0		0	0	0 0	0	0.00%	0	0	0	0 (	0.00%	0	0	0 0	0	0'	0.0
161		Subordinated debt exposures		0		0	0	0 0	0	0.00%	0	0	0	0 (	0.00%	0	0	0 0	0	0'	J 0.0 <sup>e</sup>
162		Covered bonds		0		0	0	0 0	0	0.00%	0	0	0	0 (	0.00%	0	0	0 0	0	0'	0.0
163		Claims on institutions and corporates with a ST credit assessment		0		0	0	0 0	0	0.00%	0	0	0	0	0.00%	0	0	0 0	0	0'	J 0.0 <sup>r</sup>
164		Collective investments undertakings (CIU)		0		0	0	0 0	0	0.00%	0	0	0 0	0	0.00%	0	0	0 0	0	o'	0.00
165		Equity		0		0	0	0 0	0	0.00%	0	0	0 0	0	0.00%	0	0	0 0	0	0	0.0
166		Securitisation																			
167		Other exposures		0		0	0	0 0	0	0.00%	0	0	0 0	0 (	0.00%	0	0	0 0	0	0	0.0
168		TOTAL		1.769		0	nl	0	0	11 79%	1.769	0	0	0	11.87%	1.768	1	0	0	<u> </u>	11 9

### eba European Banking Authority 2025 EU-wide Stress Test: Credit risk STA Danske Bank A/S

		Danske Bank A/S	_																					
				12	13	14	15	16	17	18		19 20	21	22	23	24	25	26	27	28	29	30	31	32
														Baseline Scenario										
							31/12/2025							31/12/2026							31/12/2027			
RowNum			(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	s Stock of provisions re for Stage 2 exposure	Stock of provisions for Stage 3 exposur	s Coverage Rati re Stage 3 expos	io - Sta sure	age 1 exposure Stage 2 exposi	re Stage 3 exposure	Stock of provisions for Stage 1 exposur	S Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposur	Stock of provisi e for Stage 1 expo	ons Stock of provis sure for Stage 2 expo	sions Stock of provisions osure for Stage 3 exposure	S Coverage Ratio - re Stage 3 exposure
169		Central banks	(111111 2011) 70)	1,176	0	(		0	0	0 11	1.25%	1,175	1	0	0 0		11.25%	1,174		1	1	0	0	0 11.25%
170		Central governments		15	0	(	)	0	0	0 11	1.28%	15	0	0	0 0	) (	11.28%	15	,	0	0	0	0	0 11.28%
171		Regional governments or local authorities		0	0	(	)	0	0	0 0	0.00%	0	0	0	0 0	)	0.00%	(		0	0	0	0	0.00%
172		Public sector entities		0	0	(	O .	0	0	0 0	0.00%	0	0	0	0 0	)	0.00%	(		0	0	0	0	0.00%
173		Multilateral Development Banks		0	0	(	O .	0	0	0 0	0.00%	0	0	0	0 0	)	0.00%	(		0	0	0	0	0.00%
174		International Organisations		0	0	(	O .	0	0	0 0	0.00%	0	0	0	0	)	0.00%	(		0	0	0	0	0.00%
175		Institutions		0	0	(	O .	0	0	0 11	1.30%	0	0	0	0	)	11.30%	(		0	0	0	0	0 11.30%
176		Corporates		71	0	(	O .	0	0	0 6	5.97%	70	1	0	0	)	6.95%	70		1	0	0	0	0 6.93%
177		of which: Other - SME		2	0	(	O .	0	0	0 21	1.84%	2	0	0	0	)	21.83%	2		0	0	0	0	0 21.81%
178		of which: Specialised Lending		0	0	(	O .	0	0	0 0	0.00%	0	0	0	0	)	0.00%	(		0	0	0	0	0.00%
179		Retail		1	0	(	O .	0	0	0 60	0.89%	1	0	0	0	)	60.26%	1		0	0	0	0	0 59.71%
180	IDELAND	of which: SME		0	0	(	O .	0	0	0 30	0.22%	0	0	0	0	)	29.75%	(		0	0	0	0	0 29.41% 0 12.89%
181	IRELAND	Secured by mortgages on immovable property and ADC exposures		11	1	(	D	0	0	0 13	3.43%	11	1	0	0		13.10%	11		1	0	0	0	0 12.89%
182		of which: Residential immovable property		11	1	(	)	0	0	0 13	3.43%	11	1	0	0 0	)	13.10%	11		1	0	0	0	0 12.89%
183		of which: Commercial immovable property		0	0	(	)	0	0	0 0	0.00%	0	0	0	0		0.00%	(		0	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)		0	0	(	O .	0	0	0 0	0.00%	0	0	0	0 0	)	0.00%	(		0	0	0	0	0.00%
185		Subordinated debt exposures		0	0	(	O .	0	0	0 0	0.00%	0	0	0	0	)	0.00%	(		0	0	0	0	0.00%
186		Covered bonds		0	0	(	O .	0	0	0 0	0.00%	0	0	0	0	)	0.00%	(		0	0	0	0	0.00%
187		Claims on institutions and corporates with a ST credit assessment		0	0	(		0	0	0 0	0.00%	0	0	0	0 0		0.00%	(		0	0	0	0	0.00%
188		Collective investments undertakings (CIU)		0	0	(	D	0	0	0 0	0.00%	0	0	0	0 (	)	0.00%	(	)	0	0	0	0	0.00%
189		Equity		0	0	(	D	0	0	0 0	0.00%	О	0	0	0 0		0.00%	(	)	0	0	0	0	0 0.00%
190		Securitisation																						
191		Other exposures		0	0	(		0	0	0 0	0.00%	0	0	0	0 0		0.00%	(		0	0	0	0	0.00%
192		TOTAL		1.274	1	1	1	0	0	0 25	5.54%	1.273	2	1	0		18.96%			3	2	0	0	0 0.00% 0 15.82%



# 2025 EU-wide Stress Test: Credit risk STA

			22	24	35	20	27	20	39	40	41	42	43	44 45	10	47	40	40	Γ0	Г1	F2	F2
			33	54	33	30	37	30	39	40	41	42	45	44 45	46	47	48	49 	JU	51	52	55
													Adverse Scenario									
						31/12/2025							31/12/2026						31/12/2027			
						Stock of provisio	ns Stock of provision	s Stock of provision	Coverage Ratio -				Stock of provisions	Stock of provisions Stock of provisions	Coverage Ratio -				Stock of provisions Stock of	of provisions S	stock of provisions	Coverage Ratio -
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 expos	ns Stock of provision ure for Stage 2 exposure	re for Stage 3 exposui	e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure for Stage 3 exposure	e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure for Stag			
Kownam		/mln.l	EUR, %)																			
1		Central banks	10.951	821	1	1	4	7	1 11.25	% 10,643	1.075	65		2 9	7 11.25%	10,954	714	1 11	4 2	7	13	11.25%
2		Central governments	186	124	15	7	0	0 6	39.99	· ·	66	157		0 0 6	39.99%	249		15	7 0	0	63	39.98%
3		Regional governments or local authorities	3,407	134		0	0	0	0 10.75	% 3,395	147	1	(	0 0	10.86%	3,370	172	2	1 0	0	0	10.87%
4		Public sector entities	30	125		2	0	2	1 40.73	% 74	79	4	(	0 2	2 38.37%	68	82	2	7 0	2	3	38.01%
5		Multilateral Development Banks	7	0		0	0	0	0 11.30	% 7	0	0		0 0	0 11.30%	7	(		0 0	0	0	11.30%
6		International Organisations	0	0		0	0	0	0.00	% 0	0	0		0 0	0.00%	0	(		0 0	0	0	0.00%
7		Institutions	220	11		0	0	0	0 11.84	% 224	6	2		0 0	0 11.65%	222	7	7	3 0	0	0	11.61%
8		Corporates	311	1,852	17	3	4 10	04 8	48.50	% 646	1,349	341		5 76 14	8 43.48%	753	1,099	48	4 5	56	202	41.74%
9		of which: Other - SME	172	873	14	7	3	78	7 52.16	% 285	651	. 256		4 56 12	5 48.81%	340	508	34	4 4	40	164	47.63%
10		of which: Specialised Lending	0	0		0	0	0	0 15.829	% 0	0	0		0 0	15.80%	0	(		0 0	0	0	15.80%
11		Retail	360	1,557	27	0	4	77	30.989	% 493	1,267	427		4 59 12	6 29.44%	571	1,058	55	9 4	45	162	28.94%
12	Danske Bank A/S	of which: SME	147	975	13	9	1	50	.0 29.029	% 211	808	243	:	2 39 6	9 28.49%	235	696	33	1 2	30	94	28.40%
13	Daliske Balik A/3	Secured by mortgages on immovable property and ADC exposures	4,404	5,830	40	1	29 20	54 13	33.90	% 4,849	4,683	1,102	20	6 180 32	3 29.29%	4,872	4,152	1,61	0 22	149	455	28.28%
14		of which: Residential immovable property	4,404	5,770	39	7	29 20	51 13	34.01	% 4,846	4,636	1,089	20	6 178 32	29.38%	4,867	4,113	1,59	2 22	148	451	28.35%
15		of which: Commercial immovable property	0	37		2	0	2	0 22.649	% 3	30	8		0 1	22.84%	4	24	1	0	1	3	22.88%
16		of which: Land, acquisition, development and construction exposures (ADC)	0	22		1	0	1	0 19.81	% 1	18	5		0 0	1 19.81%	1	15	5	8 0	0	1	19.81%
17		Subordinated debt exposures	0	0		0	0	0	0.00	% 0	0	0		0 0	0.00%	0	(		0 0	0	0	0.00%
18		Covered bonds	0	0		0	0	0	0.00	% 0	0	0		0 0	0.00%	0	(		0 0	0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0		0	0	0	0.00	% 0	0	0		0 0	0.00%	0	(		0 0	0	0	0.00%
20		Collective investments undertakings (CIU)	0	0		0	0	0	0.00	% 0	0	0		0 0	0.00%	0	(		0 0	0	0	0.00%
21		Equity	0	0		0	0	0	0.00	% 0	0	0		0 0	0.00%	0	(		0 0	0	0	0.00%
22		Securitisation																				
23		Other exposures	0	9		0	0	0	0 11.189	% 1	8	1		0 0	0 10.72%	1	-	7	2 0	0	0	10.65%
24		TOTAL	19,876	10,464	1,01	5	40 49	36	36.30	% 20,576	8,680	2,100	3:	8 327 66	31.86%	21,066	7,352	2,93	34	260	898	30.57%

								Adverse Scenario					
					31/12/2025			31/12/2026				31/12/2027	
RowNum			Stage 1 exposure St	age 2 exposure Stage 3 exposur	Stock of provisions Stock of provision for Stage 1 exposure for Stage 2 exposure	s Stock of provisions Coverage Ratio - re for Stage 3 exposure Stage 3 exposure	Stage 1 exposure Stage 2 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of provisions e for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	Stock of provisions Coverage Ratio - for Stage 3 exposure Stage 3 exposure
25		Central banks	38	0	0 0	0 0 11.25%	38	0 0 0	0 0	11.25%	8 0	0 0 0	0 11.25%
26		Central governments	5	1	0 0	0 0 11.30%	5	1 0 (	0 0	11.30%	5 0	0 0 0	0 11.30%
27		Regional governments or local authorities	1,906	48	0 0	0 0 11.12%	1,904	0 0	0 0	11.11% 1,88	72	1 0 0	0 11.09%
28		Public sector entities	3	0	0 0	0 0 1.91%	3	0 0	0 0	1.96%	0	0 0	0 1.98%
29		Multilateral Development Banks	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00% 0 0.00% 0 24.05%
30		International Organisations	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
31		Institutions	1	0	0 0	0 0 24.05%	1	0 0	0 0	24.05%	1 0	0 0	0 24.05%
32		Corporates	3	29	0 0	0 0 24.93%	7 2	4 1 0	0 0	24.94%	8 23	2 0 0	0 24.93% 0 0.00% 0 0.00%
33		of which: Other - SME	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
34		of which: Specialised Lending	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
35		Retail	0	0	0 0	0 0 54.23%	0	0 0	0 0	54.51%	0	0 0	0 54.66%
36	DENMARK	of which: SME	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
37	DLINIVIANK	Secured by mortgages on immovable property and ADC exposures	1	0	0 0	0 0 23.49%	1	0 0	0 0	23.49%	1 0	0 0	0 23.49%
38		of which: Residential immovable property	1	0	0 0	0 0 23.49%	1	0 0	0 0	23.49%	1 0	0 0	0 23.49% 0 0.00%
39		of which: Commercial immovable property	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00% 0 0.00%
41		Subordinated debt exposures	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
42		Covered bonds	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00% 0 0.00%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
44		Collective investments undertakings (CIU)	0	0	0 0	0 0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
45		Equity	0	0	0 0	0 0.00%	0	0 0	0 0	0.00%	0	0 0	0 0.00%
46		Securitisation											
47		Other exposures	0	0	0 0	0 0 2.58%		0 0	0 0	2.38%	0	0 0	0 2.39% 1 <b>20.98%</b>
48		TOTAL	1,958	78	0 0	0 18.88%	1,960	2 2	0 0 0	21.05% 1,93	8 95	3 0 0	1 20.98%

													Adverse Scenario							
							31/12/2025						31/12/2026				31/12/2027			
RowNum			(mln EUR, %)		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of p for Stage 2 exposure for Stage 3	rovisions Coverage Rat exposure Stage 3 expos	o - Stage 1 exposure	e Stage 2 exposure Stag	ge 3 exposure	Stock of provisions Stock of provisions for Stage 1 exposure for Stage 2 exposure for Stage 3 exposu	ns Coverage Ratio - Ire Stage 3 exposure	tage 1 exposure Stage 2 expos	ure Stage 3 exposu	Stock of provisions Stock of prove for Stage 1 exposure for Stage 2 ex			
49		Central banks	· · ·	312		3 0	0	0	0 1	.25%	06 8	1	1 0 0	0 11.25%	306	7	1 0	0	0	11.25%
50		Central governments		2		6 0	0	0	0 1	.08%	2 6	0	0 0	0 11.01%	2	6	0 0	0	0	10.99%
51		Regional governments or local authorities		196		5 C	0	0	0	.84%	95 7	0	0 0	0 10.40%	191	10	0 0	0	0	10.53%
52		Public sector entities		0		0 0	0	0	0	.00%	0 0	0	0 0	0.00%	0	0	0 0	0	0	0.00%
53		Multilateral Development Banks		0		0 0	0	0	0	.00%	0 0	0	0 0	0.00%	0	0	0 0	0	0	0.00%
54		International Organisations		0		0 0	0	0	0	.00%	0 0	0	0 0	0.00%	0	0	0 0	0	0	0.00%
55		Institutions		0		0 0	0	0	0	.00%	0 0	0	0 0	0.00%	0	0	0 0	0	0	0.00%
56		Corporates		2	2	7 1	0	2	0 3	.24%	9 17	4	4 0 1	2 36.77%	8	16	6 0	1	2	36.83%
57		of which: Other - SME		0	1	5 1	0	1	0 3	.43%	4 10	3	3 0 1	1 39.85%	3	9	5 0	1	2	40.21%
58		of which: Specialised Lending		0		0 0	0	0	0	.00%	0 0	0	0 0	0.00%	0	0	0 0	0	0	0.00%
59		Retail		0	2	0 2	0	0	1 5	.63%	1 17	4	4 0 0	1 32.42%	1	15	5 0	0	1	27.74%
60	SWEDEN	of which: SME		0		1	0	0	1 9	.01%	0 1	1	1 0 0	1 84.51%	0	1	1 0	0	1	78.41%
61	SWEDEN	Secured by mortgages on immovable property and ADC exposures		2	2,60	2 230	0	173	82 3	.55% 2	40 1,919	675	5 2 99 1	97 29.23%	305	1,597	932 2	77	262	28.15%
62		of which: Residential immovable property		2	2,54	6 227	0	170	81 3	.75% 2	37 1,876	662	2 2 98 1	94 29.37%	300	1,561	914 2	76	258	28.28%
63		of which: Commercial immovable property		0	3	4 2	0	2		.65%	2 26	7	7 0 1	2 22.86%	4	21	11 0	1	2	22.91%
64		of which: Land, acquisition, development and construction exposures (ADC)		0	2	2 1	0	1		.81%	1 18	5	5 0 0	1 19.81%	1	15	8 0	0	1	19.81%
65		Subordinated debt exposures		0		0 0	0	0	0	.00%	0 0	0	0 0	0 0.00%	0	0	0 0	0	0	0.00%
66		Covered bonds		0		0 0	0	0	0	.00%	0 0	0	0 0	0 0.00%	0	0	0 0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment		0		0 0	0	0	0	.00%	0 0	0	0 0	0 0.00%	0	0	0 0	0	0	0.00%
68		Collective investments undertakings (CIU)		0		0 0	0	0	0	.00%	0 0	0	0 0	0.00%	0	0	0 0	0	0	0.00%
69		Equity		0		0 0	0	0	0	.00%	0 0	0	0 0	0.00%	0	0	0 0	0	0	0.00%
70		Securitisation																		
71		Other exposures		0		9 0	0	0		.18%	0 8	1	1 0 0	0 10.73%	0	7	2 0	0	0	10.66% <b>28.14%</b>
72		TOTAL		513	2,67	2 234	0	175	83 3	.61%	51 1,982	685	5 2 101 2	00 29.23%	814	1,658	947 2	78	266	28.14%

			33	34	35	36 37	38	39	40	4	41		43	44 45	46	47	48	49	50	51	52	53
												Ad	lverse Scenario									
						31/12/2025							31/12/2026						31/12/2027			
		Stage (mln EUR, %)	1 exposure Stage	2 exposure Stage 3	B exposure for	Stock of provisions Stock of pro for Stage 1 exposure for Stage 2 ex	ovisions Stock of pro exposure for Stage 3 ex	ovisions Coverage R exposure Stage 3 exp	ntio - Stage 1 exp	osure Stage 2	exposure	Stage 3 exposure for S	ock of provisions Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Sto	ock of provisions Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage R Stage 3 exp
	Central banks	(11111 2011) 707	4.350	150	3	1	1	0	11.25%	4.195	291	17	1	1 2 2	11.25%	4.26	7 2	07	29 0	2	3	3
	Central governments		120	11	0	0	0	0	11.06%	122	9	0	0	0 0	11.02%	11	7	13	0 0	0	0	0
	Regional governments or local authorities		1,305	81	0	0	0	0	10.39%	1,296	91	0	0	0 0	10.55%	1,29	7	90	0 0	0	0	0
	Public sector entities		25	3	0	0	0	0	10.64%	24	3	1	0	0 0	10.68%	2:	3	4	1 0	0	0	٥
	Multilateral Development Banks		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%		D	0	0 0	0	0	٥
	International Organisations		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%		)	0	0 0	0	0	0 0 0 0 0 2
	Institutions		1	1	0	0	0	0	15.78%	1	1	0	0	0 0	19.07%	:	1	0	0 0	0	0	ر ک
	Corporates		10	22	3	0	1	2	64.63%	14	16	5	0	0 2	46.55%	14	1	15	6 0	0	2	2
	of which: Other - SME		2	7	2	0	0	2	35.16%	2	7	2	0	0 2	70.77%	:	2	6	3 0	0	2	2
	of which: Specialised Lending		0	0	0	0	0	0	19.30%	0	0	0	0	0 0	19.30%	(		0	0 0	0	0	0
	Retail		52	823	167	0	44	43	25.69%	121	665	255	1	1 33 60	23.61%	169	5	46 32	27 1	24	75	5
FINIL AND	of which: SME		18	421	56	0	23	12	22.32%	46	347	102	0	18 22	21.67%	62	2 2	94 14	40 0	14	30	0
FINLAND	Secured by mortgages on immovable property and ADC exposures		917	1,575	43	3	25	7	15.13%	849	1,549	138	3	26 20	14.41%	759	1,5	31 24	45 2	25	35	5
	of which: Residential immovable property		917	1,571	43	3	25	6	15.12%	848	1,545	138	3	26 20	14.40%	759	1,5	27 24	45 2	25	35	5
	of which: Commercial immovable property		0	4	0	0	0	0	22.21%	1	3	0	0	0 0	22.24%	(		3	0 0	0	0	0
	of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	(		0	0 0	0	0	J
	Subordinated debt exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	(	D	0	0 0	0	0	J
	Covered bonds		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	(	D	0	0 0	0	0	J
	Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	(	D	0	0 0	0	0	0
	Collective investments undertakings (CIU)		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	(	)	0	0 0	0	0	0
	Equity		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%			0	0 0	0	0	ى ت
	Securitisation																					
	Other exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%			0	0 0	0	0	٥
	TOTAL		6,779	2.665	216	4	71	52	23.83%	6,622	2.623	415	4	61 84	20.27%	6.64	5 2.4	06 60	09 3	52	115	0 <b>5</b>

												Adve	erse Scenario						
							31/12/2025					31	1/12/2026					31/12/2027	
RowNum				Stage 1 exposure S	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposu	s Stock of provision re for Stage 3 exposu	s Coverage Ratio - re Stage 3 exposure	Stage 1 exposure Sta	age 2 exposure	Stock Stage 3 exposure for Sta	k of provisions age 1 exposure	Stock of provisions for Stage 2 exposure Stock of provisions	Coverage Ratio - Stage 3 exposure Stage 3 exposure	Stage 2 exposure St	tage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	
			(mln EUR, %)																
97		Central banks		176	:	1 0	0	0	0 11.2	% 176	0	0	0	0 0	11.25% 176	0	1	0 0	0 11.25%
98		Central governments		27	19	9 0	0	0	0 8.83	% 35	11	0	0	0 0	9.06% 36	10	(	0 0	0 9.20%
99		Regional governments or local authorities		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
100		Public sector entities		2	12:	2 2	0	2	1 44.9	% 47	75	4	0	2 2	44.87% 42	78	$\epsilon$	0 2	3 44.94%
101		Multilateral Development Banks		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
102		International Organisations		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
103		Institutions		27	:	1 0	0	0	0 10.03	% 27	1	0	0	0 0	10.44%	1	(	0 0	0 10.43%
104		Corporates		4	13	2 0	0	0	0 26.43	% 6	9	1	0	0 0	26.49%	8	1	0 0	0 26.51%
105		of which: Other - SME		0		0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
106		of which: Specialised Lending		0		0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
107		Retail		0	(	0	0	0	0 39.70	% 0	0	0	0	0 0	39.96%	0	(	0 0	0 40.18%
108	NODWAY	of which: SME		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
109	NORWAY	Secured by mortgages on immovable property and ADC exposures		0	(	0	0	0	0 23.00	% 0	0	0	0	0 0	23.00%	0	(	0 0	0 23.00%
110		of which: Residential immovable property		0	(	0	0	0	0 23.00	% 0	0	0	0	0 0	23.00%	0	(	0 0	0 23.00%
111		of which: Commercial immovable property		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
113		Subordinated debt exposures		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
114		Covered bonds		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
115		Claims on institutions and corporates with a ST credit assessment		0	(	0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
116		Collective investments undertakings (CIU)		0		0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
117		Equity		0		0	0	0	0.0	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
118		Securitisation																	
119		Other exposures		0		0	0	0	0.00	% 0	0	0	0	0 0	0.00%	0	(	0 0	0 0.00%
120		TOTAL		236	154	4 2	0	2	1 40.04	% 292	96	5	0	2 2	38.51% 287	98		3 0 2	3 38.62%

														Adverse Scenario									
							31/12/2025							31/12/2026						31/12/2027			
RowNum			(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions St for Stage 2 exposure for	cock of provisions r Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3	3 exposure fo	Stock of provisions Stock of prov or Stage 1 exposure for Stage 2 exp	visions Stock of provisions posure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	ge 1 exposure Stage	2 exposure		Stock of provisions S for Stage 1 exposure for			
121		Central banks	, ,	3,060	60	8	1	1 5	0	11.25%	6 2,956	687	29	1	6 3	11.25%	3,185	434	+ 53	3 1	Δ	6	11.25%
122		Central governments		4	3	4	D	0	0	5.12%	6 6	33	0	0	0 0	5.15%	14	24	+ C	0 ر	C	0	5.18%
123		Regional governments or local authorities		0		0	D	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	ي د	0 ر	C	0	0.00%
124		Public sector entities		0		0	D	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	ي د	٥ د	C	0	0.00%
125		Multilateral Development Banks		7		0	D	0	0	11.30%	6 7	0	0	0	0 0	11.30%	7	0	ي د	0 ر	C	0	11.30%
126		International Organisations		0		0	D	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	ي د	0 ر	C	0	0.00%
127		Institutions		190	-	.0	D	0	0	11.31%	6 194	5	2	0	0 0	11.30%	192	5	3 ز	3 0	C	0	11.29%
128		Corporates		286	1,66	2 16	7	101	81	48.48%	6 549	1,241	325	5	74 143	43.93%	662	993	460 ک	5 ر	54	195	42.28%
129		of which: Other - SME		170	84	.7 14	1	76	74	51.68%	6 279	632	250	4	55 121	48.63%	333	492	2 33F	خ 4	39	160	47.56%
130		of which: Specialised Lending		0		0	O .	0	0	15.61%	6 0	0	0	0	0 0	15.29%	0	0	0	0 ا	0	0	15.08%
131		Retail		307	7:	.4 10	1	33	40	39.21%	6 370	584	168	3	26 64	38.17%	400	496	227	/ 3	20	86	37.74%
132	LINUTED KINICDOM	of which: SME		129	55	3	3	1 26	27	32.84%	6 164	460	140	2	21 46	33.05%	173	401	190	ر 1	17	63	33.09% 36.53%
133	UNITED KINGDOM	Secured by mortgages on immovable property and ADC exposures		3,473	1,65	12	7	66	47	37.30%	3,749	1,213	289	21	55 106	36.55%	3,796	1,022	432	<u> 18</u>	47	158	36.53%
134		of which: Residential immovable property		3,473	1,65	12	7	66	47	37.30%	3,749	1,213	289	21	55 106	36.55%	3,796	1,022	432	<i>1</i> 8	47	158	36.53%
135		of which: Commercial immovable property		0		0	D	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	0	0 ا	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)		0		0	O .	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	0	0 ا	0	0	0.00%
137		Subordinated debt exposures		0		0	O .	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	0	0 ا	0	0	0.00%
138		Covered bonds		0		0	O .	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	0	0 ا	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment		0		0	)	0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	ن	0 ا	0	0	0.00%
140		Collective investments undertakings (CIU)		0		0		0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	ي د	0 ر	C	0	0.00%
141		Equity		0		0		0	0	0.00%	6 0	0	0	0	0 0	0.00%	0	0	ي ر	٥ ر	C	0	0.00%
142		Securitisation																					
143		Other exposures		0		0		0	0	63.52%	6 0	0	0	0	0 0	40.78%	0	0	ي ر	0	0	0	29.88%
144		TOTAL		7,328	4,67	8 39	3	204	168	42.20%	6 7,831	3,762	812	30	161 316	38.89%	8,256	2,974	4 1,175	27	126	444	37.81%

													Adverse Scenario									
							31/12/2025						31/12/2026						31/12/2027			
RowNum			(mln EUR, %		Stage 2 exposur	e Stage 3 exposure	Stock of provisions for Stage 1 exposur	s Stock of provisions S re for Stage 2 exposure fo	Stock of provisions Covers Cov	verage Ratio - ge 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Sto for Stage 1 exposure for	ock of provisions Stage 2 exposure for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	itage 1 exposure Stago	e 2 exposure	Stage 3 exposure	Stock of provisions Stock of provisions Store for Stage 1 exposure for	tock of provisions or Stage 2 exposure	Stock of provision for Stage 3 exposi	ns Coverage Ratio ure Stage 3 exposu
145		Central banks		1,747	,	15	1	0 0	0	11.25%	% 1,715	44	5 0	0 :	1 11.25%	1,719	37	7	/ 0		ر ک	1 11.
146		Central governments		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0 (	0.00%	0	0	(	0		ر ک	0 0./
147		Regional governments or local authorities		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0 (	0.00%	0	0	(	0	(	J	0 0.0
148		Public sector entities		(	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	J	0 0.0
149		Multilateral Development Banks		(	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	J	0 0.0
150		International Organisations		0	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	J	0.0
151		Institutions		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	י	0 0.0
152		Corporates		C	)	6	0	0	0	28.29%	% 0	6	0 0	0	0 28.29%	1	5	(	0	(	ן	0 28.7
153		of which: Other - SME		C	)	0	0	0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	ן	0 0.0
154		of which: Specialised Lending		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	ן	0 0.۲
155		Retail		C	)	0	0	0 0	0	56.10%	% 0	0	0 0	0	0 56.21%	0	0	(	0	(	ַן	0 56.2
156	GERMANY	of which: SME		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	) 0		ן	0 0.0
157	GERIVIAINY	Secured by mortgages on immovable property and ADC exposures		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	) 0		ן	0 0.0
158		of which: Residential immovable property		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	) 0		ן	0 0.0
159		of which: Commercial immovable property		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	) 0		ן	0 0.0
160		of which: Land, acquisition, development and construction exposures (ADC)		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	) 0		ر	0 0.0
161		Subordinated debt exposures		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	) 0		ر	0 0.0
162		Covered bonds		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0 (	0.00%	0	0	(	) 0		י	0 0.0
163		Claims on institutions and corporates with a ST credit assessment		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	) 0		ן	0 0.0
164		Collective investments undertakings (CIU)		C	)	0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	ر	0.0
165		Equity				0	0	0 0	0	0.00%	% O	0	0 0	0	0.00%	0	0	(	0	(	ן	0.0
166		Securitisation																				
167		Other exposures		(		0	0	0 0	0	0.00%	% 0	0	0 0	0	0.00%	0	0	(	0	(	) <u> </u>	0.0
168		TOTAL		1.747	,	21	1	0	0	11 90%	4 1.715	49	5 0	0	1 12.08%	1.720	42		١		<u> </u>	1 12.0

# eba European Banking Authority 2025 EU-wide Stress Test: Credit risk STA

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
													Adverse Scenario				<u> </u>						
						31/12/2025						I	31/12/2026	1	1	1		<u> </u>		31/12/2027			
vNum		Sta	tage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions e for Stage 2 exposur	Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			ns Stock of provisions ure for Stage 3 exposure	
69	Central banks	(Hilli EOK, 78)	1,145	30	1		1 0	0	11.25	5% 1,156	11	9		1	0	11.25%	1,14	.5	.4	17	1	0	2 11.2
.70	Central governments		14	1	0		0 0	0	11.28		(	0		0	0 (	11.27%	1	4	0	0	0	0	0 11.27
71	Regional governments or local authorities		0	0	0		0	0	0.00	0%	C	0		0	0 (	0.00%		0	0	0	0	0	0.00
72	Public sector entities		0	0	0		0	0	0.00	0%	C	0		0	0 (	0.00%		0	0	0	0	0	0.00
73	Multilateral Development Banks		0	0	0		0	0	0.00	0%	(	0		0	0 (	0.00%		0	0	0	0	0	0.00
74	International Organisations		0	0	0		0	0	0.00	0%	(	0		0	0	0.00%		0	0	0	0	0	0.00
.75	Institutions		0	0	0		0	0	11.30	0%	(	0		0	0	11.30%		0	0	0	0	0	0 11.30
.76	Corporates		1	70	0		0	0	7.38	3% 45	25	2		0	0	7.32%	3	9	.9	3	0	0	0 7.42
.77	of which: Other - SME		0	2	0		0	0	25.14	1% 0	2	. 0		0	0	25.09%		0	2	0	0	0	0 25.04
.78	of which: Specialised Lending		0	0	0		0	0	0.00	0%	(	0		0	0	0.00%		0	0	0	0	0	
.79	Retail		1	1	0		0	0	64.85	5% 1	1	. 0		0	0	61.84%		1	0	0	0	0	0 60.28
IRELAND	of which: SME		0	0	0		0	0	38.75	5% 0	(	0		0	0	38.65%		0	0	0	0	0	0 38.62
	Secured by mortgages on immovable property and ADC exposures		10	2	0		0	0	27.89	9% 10	2	1		0	0	26.95%		9	2	1	0	0	0 26.62
.82	of which: Residential immovable property		10	2	0		0	0	27.89	9% 10	2	1		0	0	26.95%		9	2	1	0	0	0 26.62
.83	of which: Commercial immovable property		0	0	0		0	0	0.00	0%	(	0		0	0	0.00%		0	0	0	0	0	0.00
.84	of which: Land, acquisition, development and construction exposures (ADC)		0	0	0		0	0	0.00	0%	(	0		0	0 (	0.00%		0	0	0	0	0	0 0.00
.85	Subordinated debt exposures		0	0	0		0	0	0.00	0%	(	0		0	0	0.00%		0	0	0	0	0	0 0.0
.86	Covered bonds		0	0	0		0	0	0.00	0%	(	0		0	0	0.00%		0	0	0	0	0	0.00
.87	Claims on institutions and corporates with a ST credit assessment		0	0	0		0	0	0.00	0%	C	0		0	0	0.00%		0	0	0	0	0	0.00
88	Collective investments undertakings (CIU)		0	0	0		0	0	0.00	0%	C	0		0	0	0.00%		0	0	0	0	0	0.00
89	Equity		0	0	0		0	0	0.00	0%	(	0		0	0	0.00%		0	0	0	0	0	0.00
.90	Securitisation																						
91	Other exposures		0	0	0		0	0	0.00	0%	(	0		0	0	0.00%		0	0	0	0	0	0.00
.92	TOTAL		1,171	104	2		1 1	1 0	18.15	5% 1,226	38	12		1	1	12.77%	1,20	9	16	22	1	1	3 12.21



## **2025 EU-wide Stress Test: Securitisations**

			1	2	3	4	5	6	7
			Restated		Baseline Scenario			Adverse Scenario	
RowNu m		(mln EUR)	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1		SEC-IRBA	0						
2		SEC-SA	0						
3	Exposure values	SEC-ERBA	329						
4		SEC-IAA	0						
5		Total	329						
6		SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	0	0	0	0	0	0	0
8	REA	SEC-ERBA	102	108	119	129	121	145	176
9	REA	SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		Total	102	108	119	129	121	145	176
12	Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



## **2025 EU-wide Stress Test: Risk exposure amounts**

		1	2	3	4	5	6	7	8	
		Actual	Restatement CRR3		Baseline scenario		Adverse scenario			
RowNu m	(mln EUR)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027	
1	Risk exposure amount for credit risk	91,050	88,958	88,963	88,974	89,002	93,728	101,245	101,791	
2	Risk exposure amount for securitisations and re-securitisations	102	102	108	119	129	121	145	176	
3	Risk exposure amount other credit risk	90,948	88,856	88,856	88,856	88,872	93,606	101,100	101,616	
4	Risk exposure amount for market risk	4,182	4,436	4,436	4,436	4,436	7,128	7,290	7,201	
5	Risk exposure amount for operational risk	10,992	11,690	11,690	11,690	11,690	11,690	11,690	11,690	
6	Other risk exposure amounts	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927	
7	Total Risk exposure amount before Output floor	109,151	108,011	108,016	108,027	108,055	115,472	123,152	123,609	
8	Unfloored Total Risk exposure amount (transitional)		108,089	108,016	108,027	108,055	115,472	123,152	123,609	
9	Unfloored Total Risk exposure amount (fully loaded)		108,011	108,016	108,027	108,055	115,472	123,152	123,609	
10	Standardised Risk exposure amount for credit risk exposures		155,575	153,574	152,540	151,688	160,823	175,229	183,005	
11	Standardised Risk exposure amount for market risk exposures		4,873	4,873	4,873	4,873	4,873	4,873	4,873	
12	Standardised Risk exposure amount for operational risk		11,690	11,690	11,690	11,690	11,690	11,690	11,690	
13	Other Standardised risk exposure amounts		0	0	0	0	0	0	0	
14	Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)		143,269	141,614	140,932	140,401	148,659	163,495	171,692	
15	Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)		172,138	170,136	169,103	168,251	177,386	191,791	199,568	
16	TOTAL RISK EXPOSURE AMOUNT (transitional)	109,229	108,089	108,016	108,027	108,055	115,472	123,152	123,609	
17	TOTAL RISK EXPOSURE AMOUNT (fully loaded)	109,151	124,800	123,349	122,599	121,982	128,605	139,049	144,687	



# 2025 EU-wide Stress Test: Capital

				1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3		Baseline Scenario		А	dverse Scenario	
RowN um			(mln EUR, %)	01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1		А	OWN FUNDS		24,421	24,454	25,505	26,025	26,053	20,939	21,437	21,714
2		A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		19,469	19,503	20,554	21,073	21,102	15,987	16,485	16,763
3		A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		1,035		1,035	1,035	1,035	1,035	1,035	1,035
4		A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5		A.1.2	Retained earnings		20,110		21,467	22,385	23,221	18,331	18,652	19,080
6		A.1.3	Accumulated other comprehensive income		-2		-2	-2	-2	-272	-272	-272
7		A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		-2		-2	-2	-2	-272	-272	-272
8		A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0		0	0	0	0	0	0
9		A.1.3.3	Other OCI contributions		0		0	0	0	0	0	0
10		A.1.4	Other Reserves		0		0	0	0	0	0	0
11		A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12		A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0	0
13		A.1.7	Adjustments to CET1 due to prudential filters		-122	-122	-122	-122	-122	-492	-492	-492
14		A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-122	-122	-122	-122	-122	-492	-492	-492
15		A.1.7.2	Cash flow hedge reserve		0		0	0	0	0	0	0
16		A.1.7.3	Other adjustments		0		0	0	0	0	0	0
17		A.1.8	(-) Intangible assets (including Goodwill)		-778		-778	-778	-778	-778	-778	-778
18		A.1.8.1	of which: Goodwill (-)		-595		-595	-595	-595	-595	-595	-595
19		A.1.8.2	of which: Software assets (-)		-245		-245	-245	-245	-245	-245	-245
20		A.1.8.3	of which: Other intangible assets (-)		62		62	62	62	62	62	62
21		A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-80	-80	-80	-80	-80	-843	-708	-524
22		A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	-134	-142	-151	0	0	0
23		A.1.11	(-) Defined benefit pension fund assets		-123		-123	-123	-123	-123	-123	-123
24		A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0		0	0	0	0	0	0
25		A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0		0	0	0	0	0	0
26		A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
27		A.1.14.1	of which: from securitisation positions (-)		0		0	0	0	0	0	0
28		A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0		0	0	0	0	0	0
29		A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
30		A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0		0	0	0	0	0	0
31	OWN FUNDS	A.1.18	(-) Amount exceeding the 17.65% threshold		0		0	0	0	0	0	0
32		A.1.18A	(-) Insufficient coverage for non-performing exposures		-349	-316	-388	-777	-1,576	-374	-576	-1,155
33		A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34		A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35		A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0		0	0	0	0	0	0
36		A.1.20	CET1 capital elements or deductions - other		-321		-321	-321	-321	-498	-252	-9
37		A.1.21	Amount subject to IFRS 9 transitional arrangements  Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static")		-698							
38		A.1.21.1	part")  Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between	295	295							
39		A.1.21.2	01/01/2018 and 31/12/2019 ("old dynamic part")		0							
40		A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")  Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new		0							
41		A.1.21.4	dynamic part")		522							
42		A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		119							
43		A.1.22	Transitional adjustments		101	101	0	0	0	0	0	0
44		A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		101							
45		A.1.22.1.1	From the amount of DTAs that is deducted from CET1 capital		101							
46		A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital  Other transitional adjustments to CET1 Capital		0	-			-			
47		A.1.22.2	Other transitional adjustments to CET1 Capital  of which due to DTAs that roly on future profitability and do not arise from temporary differences		0	-	0	0	-	0	0	0
48		A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences  of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of		0	0	0	0	0	0	0	0
49		A.1.22.2.2	financial sector entities where the institution has a significant investment  of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive		0	0	0	0	0	0	0	0
50		A.1.22.2.3	income		0	0	0			0		

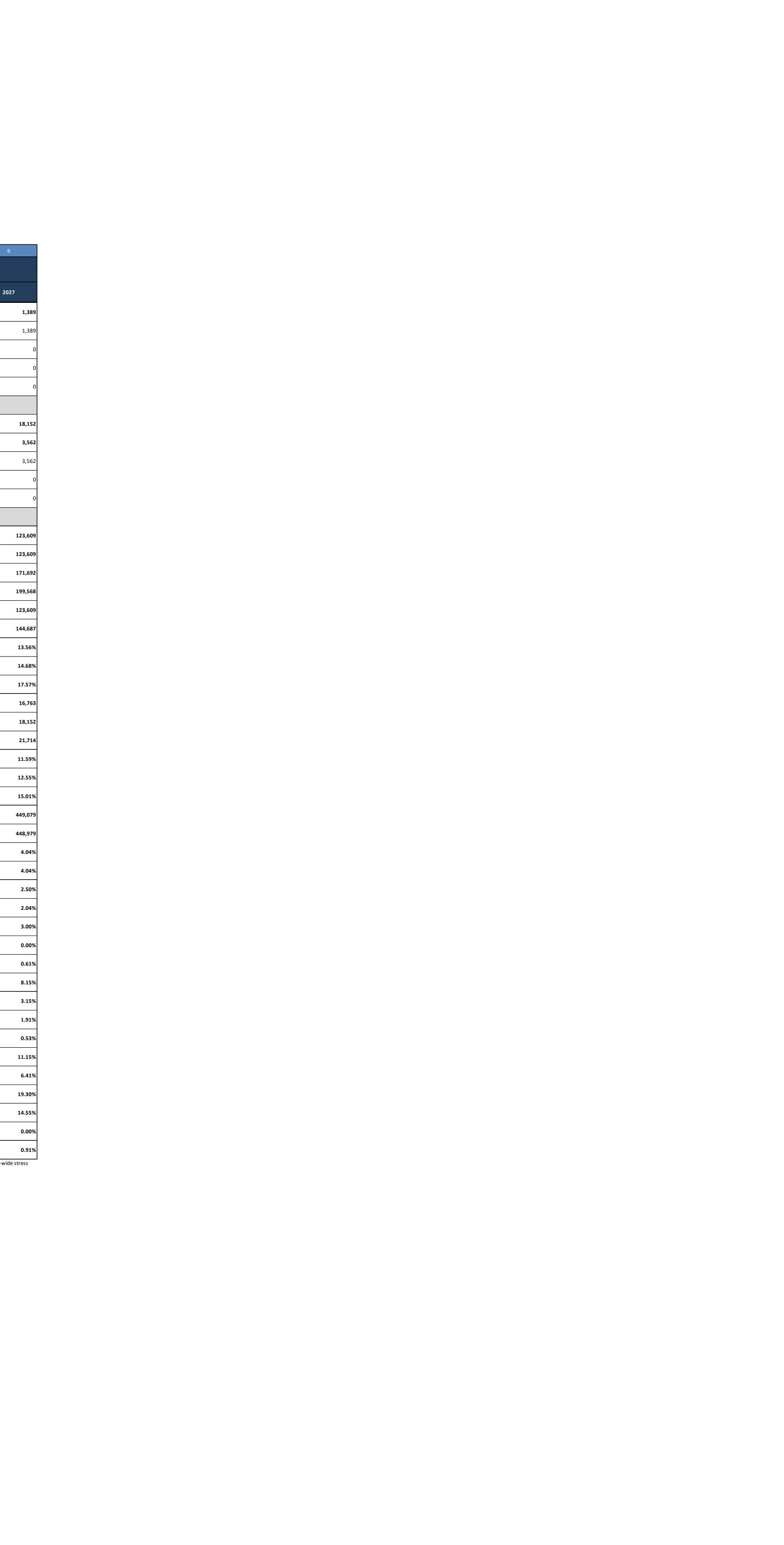
0	0
Adverse Scenario	2027
21,4	
1,0	035 1,035 0
	19,080 272 -272 272 -272
-2	0 0
	0 0
	0 0
-4	0 0 0 0
-5	.778 -778 .595 -595
	-245 62 62 708 -524
)	0 0 0
	0 0
	0 0
	0 0 0
	0 0 576 -1,155
	0 0
-2	0 0
)	0 0
	0 0
	0 0



## 2025 EU-wide Stress Test: Capital

Danske Bank A/S Baseline Scenario Adverse Scenario 31/12/2024 31/12/2024 2026 2025 01/01/2018 2026 (mln EUR, %) A.2 ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments) Additional Tier 1 Capital instruments (-) Excess deduction from T2 items over T2 capital Other Additional Tier 1 Capital components and deductions Additional Tier 1 transitional adjustments of which: adjustments due to IFRS 9 transitional arrangements TIER 1 CAPITAL (net of deductions and after transitional adjustments) A.4 TIER 2 CAPITAL (net of deductions and after transitional adjustments) Other Tier 2 Capital components and deductions **A.4.3.1** of which: adjustments due to IFRS 9 transitional arrangements B.3 TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional) B.4 TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded) B.7 STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional) TOTAL RISK EXPOSURE AMOUNT AND OUTPUT FLOOR B.8 STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded) B.12 TOTAL RISK EXPOSURE AMOUNT (transitional) 115,472 123,152 B.13 TOTAL RISK EXPOSURE AMOUNT (fully loaded) C.1 Common Equity Tier 1 Capital ratio (transitional) **CAPITAL RATIOS (%)** C.2 Tier 1 Capital ratio (transitional) 14.51% Transitional period C.3 Total Capital ratio (transitional) 17.41% D.1 COMMON EQUITY TIER 1 CAPITAL (fully loaded) 16,485 D.2 TIER 1 CAPITAL (fully loaded) D.3 TOTAL CAPITAL (fully loaded) E.1 Common Equity Tier 1 Capital ratio (fully loaded) E.2 Tier 1 Capital ratio (fully loaded) Fully loaded E.3 Total Capital ratio (fully loaded) H.1 Total leverage ratio exposures (transitional) 449,079 H.2 Total leverage ratio exposures (fully loaded) Leverage ratios (%) H.3 Leverage ratio (transitional) H.4 Leverage ratio (fully loaded) P.2 Countercyclical capital buffer Transitional combined buffer requirements (%) P.4 G-SII buffer 0.00% P.5 Systemic risk buffer applied to exposures according to article 133 of CRD R.1 Pillar 2 capital requirement 3.15% R.1.1 of which: CET1 R.1.2 of which: AT1 (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03) Pillar 2 (%) R.2.1 of which: CET1 Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03) of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD) R.4 Leverage Ratio pillar 2 requirement

Shortages S AT1/T2 shortages of Pillar 1 and Pillar 2 risk-based requirements as % of total risk exposure amount 0.75% 0.91% 0





## 2025 EU-wide Stress Test: P&L

Danske Bank A/S

		1	2	3	4	5	6	7
		Actual		Baseline scenario			Adverse scenario	
RowNi m	(mln EUR)	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	4,920	4,717	4,568	4,439	4,076	4,150	4,099
2	Interest income	13,267	11,479	11,124	11,133	12,875	12,887	12,813
3	Interest expense	-8,347	-6,762	-6,556	-6,694	-8,799	-8,738	-8,714
4	Dividend income	55	55	55	55	41	41	41
5	Net fee and commission income	1,999	1,933	1,811	1,709	1,399	1,399	1,399
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	313	499	499	499	-70	257	257
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-102		
8	Other operating income not listed above, net	52	107	107	107	103	107	107
9	Total operating income, net	7,339	7,311	7,041	6,810	5,447	5,954	5,903
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	65	1,064	-181	-180	-3,637	-1,676	-1,580
11	Other income and expenses not listed above, net	-3,233	-3,524	-3,579	-3,640	-4,351	-3,823	-3,710
12	Profit or (-) loss before tax from continuing operations	4,171	4,850	3,281	2,989	-2,541	455	613
13	Tax expenses or (-) income related to profit or loss from continuing operations	-1,002	-1,455	-984	-897	763	-134	-184
14	Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
15	Profit or (-) loss for the year	3,169	3,395	2,296	2,092	-1,779	320	428
16	Amount of dividends paid and minority interests after MDA-related adjustments	3,884	2,037	1,378	1,256	0	0	0
17	Attributable to owners of the parent net of estimated dividends	-714	1,357	918	836	-1,779	320	428
18	Memo row: Impact of one-off adjustments		0	0	0	0	0	0
19	Total post-tax MDA-related adjustment		0	0	0	216	341	388
20	Total assets	425,491						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.



# 2025 EU-wide Stress Test: Major capital measures and realised losses

	(mln EUR)	1
RowNu m	Issuance of CET 1 Instruments 01 January to 31 March 2025	Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)	0
2	Repayment of CET1 capital, buybacks (-)	0
3	Conversion to CET1 of hybrid instruments (+)	0

RowNu m	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	-148

RowNu m	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0