



2023 EU-wide Stress Test

Bank Name	Jyske Bank A/S
LEI Code	3M5E1GQGKL17HI6CPN30
Country Code	DK

2023 EU-wide Stress Test: Summary

Jyske Bank A/S

	Actual	Baseline Scenario			Adverse Scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)							
Net interest income	793	1,138	1,470	1,409	780	776	774
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-167	15	15	15	-388	11	11
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	40	-319	-128	-119	-1,095	-428	-353
Profit or (-) loss for the year	505	352	738	693	-871	-61	-7
Coverage ratio: non-performing exposure (%)	27.68%	40.57%	36.57%	34.13%	48.47%	42.62%	39.84%
Common Equity Tier 1 capital	4,512	4,715	5,145	5,509	3,217	3,106	3,028
Total Risk exposure amount (all transitional adjustments included)	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Common Equity Tier 1 ratio, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
Fully loaded Common Equity Tier 1 ratio, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
Tier 1 capital	4,952	5,155	5,585	5,949	3,657	3,546	3,468
Total leverage ratio exposures	107,544	107,544	107,544	107,544	107,544	107,544	107,544
Leverage ratio, %	4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
Fully loaded leverage ratio, %	4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%

IFRS 9 transitional arrangements?	No
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2023 EU-wide Stress Test: Credit risk IRB

Jyske Bank A/S

		Actual 31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(mBn EUR, %)																	
Jyske Bank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	43,089	491	0	0	12,032	852	0	0	31,855	1,309	488	78	88	159	32.86%	
	Corporates - Of Which: Specialised Lending	61	0	0	0	28	0	0	0	61	0	0	0	0	0	0	26.11%
	Corporates - Of Which: SME	8,927	243	0	0	2,601	381	0	0	6,849	479	246	49	17	66	27.33%	
	Retail	29,221	538	0	0	4,948	622	0	0	27,944	1,264	537	77	59	116	21.97%	
	Retail - Secured on real estate property	25,647	434	0	0	3,950	491	0	0	24,926	839	434	58	34	78	19.24%	
	Retail - Secured on real estate property - Of Which: SME	4,440	48	0	0	565	37	0	0	4,228	162	48	19	4	12	25.79%	
	Retail - Secured on real estate property - Of Which: non-SME	21,207	386	0	0	3,405	454	0	0	20,526	678	386	48	30	66	16.97%	
	Retail - Qualifying Revolving	100	0	0	0	990	138	0	0	3,027	422	103	17	16	38	36.93%	
	Retail - Other Retail	3,472	100	0	0	413	84	0	0	1,015	288	55	8	17	20.94%		
	Retail - Other Retail - Of Which: SME	1,483	28	0	0	413	84	0	0	1,015	288	55	8	17	20.94%		
	Retail - Other Retail - Of Which: non-SME	2,022	48	0	0	577	54	0	0	1,936	134	48	12	17	21	43.85%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other non-credit obligation assets	1,154	0	0	0	1,154	0	0	0	6,940	0	0	0	0	0	0		
IRB TOTAL	73,464	1,020	0	0	18,134	1,473	0	0	66,729	2,673	1,025	155	139	275	26.86%		

		Actual 31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(mBn EUR, %)																	
DENMARK	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	40,685	472	0	0	11,217	811	0	0	30,376	1,275	468	75	88	151	32.31%	
	Corporates - Of Which: Specialised Lending	61	0	0	0	29	0	0	0	61	0	0	0	0	0	0	26.11%
	Corporates - Of Which: SME	8,367	223	0	0	2,499	369	0	0	6,529	479	223	49	17	59	25.86%	
	Retail	28,871	535	0	0	4,995	613	0	0	27,621	1,235	533	77	49	133	21.52%	
	Retail - Secured on real estate property	25,424	432	0	0	3,930	481	0	0	24,591	833	432	59	34	77	17.93%	
	Retail - Secured on real estate property - Of Which: SME	4,420	48	0	0	544	32	0	0	4,220	161	48	13	4	13	25.79%	
	Retail - Secured on real estate property - Of Which: non-SME	20,992	385	0	0	3,385	444	0	0	20,321	671	385	45	30	65	16.93%	
	Retail - Qualifying Revolving	100	0	0	0	990	138	0	0	88	0	0	0	0	0	32.22%	
	Retail - Other Retail	3,347	100	0	0	958	131	0	0	2,935	401	101	17	15	37	26.96%	
	Retail - Other Retail - Of Which: SME	1,372	55	0	0	404	82	0	0	1,080	285	54	15	9	17	31.07%	
	Retail - Other Retail - Of Which: non-SME	1,975	40	0	0	554	53	0	0	1,855	116	47	12	9	20	43.77%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other non-credit obligation assets	1,154	0	0	0	1,154	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	70,712	1,006	0	0	17,266	1,423	0	0	58,000	2,511	1,002	152	137	266	26.57%		

		Actual 31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(mBn EUR, %)																	
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	238	2	0	0	138	8	0	0	114	8	2	0	0	0	0	3.02%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	26	0	0	0	29	0	0	0	11	7	0	0	0	0	0	0
	Retail	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	19.58%
	Retail - Secured on real estate property	2	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0.00%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0.00%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	4	0	0	0	1	0	0	0	3	1	1	0	0	0	0	28.47%
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	23.24%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	77.72%
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	237	2	0	0	137	10	0	0	120	10	2	0	0	0	0	10.90%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Jyske Bank A/S

	Baseline Scenario																					
	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(mth EUR, %)																						
Central banks	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	31,169	1,684	799	53	102	376	46.99%	30,769	1,812	1,091	38	107	460	42.96%	30,508	1,801	1,341	38	108	547	40.71%	
Corporates - Of Which: Specialised Lending	66	1	0	0	1	0	45.31%	66	0	0	0	0	0	24.76%	66	0	0	0	0	0	18.90%	
Corporates - Of Which: SME	6,224	522	323	13	38	130	40.16%	6,046	518	400	7	38	153	38.15%	6,010	493	466	17	35	171	36.74%	
Retail	27,897	1,352	796	29	44	214	26.87%	27,393	1,368	1,074	27	44	250	24.04%	27,060	1,341	1,344	27	43	301	22.38%	
Retail - Secured on real estate property	24,952	974	620	19	27	112	17.22%	24,161	1,030	889	17	29	140	15.79%	23,938	1,050	1,113	17	30	167	14.95%	
Retail - Secured on real estate property - Of Which: SME	4,234	175	79	1	3	23	29.84%	4,198	178	112	1	3	26	21.36%	4,169	174	144	1	3	20	18.85%	
Retail - Secured on real estate property - Of Which: non-SME	20,718	799	541	18	24	89	15.49%	19,963	898	772	16	26	114	14.71%	19,769	896	969	16	25	148	14.20%	
Retail - Other Retail	99	2	0	0	0	0	19.37%	100	0	0	0	0	0	12.04%	100	0	0	0	0	0	6.95%	
Retail - Qualifying Revolving	3,042	376	143	11	17	101	70.71%	3,043	330	188	10	15	110	62.84%	3,042	290	230	10	13	134	58.28%	
Retail - Other Retail - Of Which: SME	1,218	247	79	4	7	59	74.48%	1,220	210	120	5	6	69	65.96%	1,228	178	129	4	5	73	59.89%	
Retail - Other Retail - Of Which: non-SME	1,924	129	65	6	10	43	66.11%	1,914	120	63	5	9	50	60.04%	1,906	111	101	4	8	57	56.27%	
Equity	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
Other non-credit obligation assets	6,940	0	0	0	0	0		6,940	0	0	0	0		6,940	0	0	0	0	0	0	0	
IRB TOTAL	65,707	3,036	1,595	82	145	589	36.95%	64,922	3,180	2,162	63	151	727	33.57%	64,500	3,142	2,687	65	149	847	31.54%	

Jyske Bank A/S

	Baseline Scenario																					
	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(mth EUR, %)																						
Central banks	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central governments	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	29,727	1,420	760	49	97	397	46.57%	29,330	1,749	1,040	39	101	441	42.45%	29,104	1,729	1,284	38	99	517	40.16%	
Corporates - Of Which: Specialised Lending	60	3	0	0	1	0	45.31%	60	1	0	0	1	0	24.76%	59	1	0	0	0	0	18.90%	
Corporates - Of Which: SME	5,381	509	303	10	13	117	39.74%	5,310	506	370	7	13	139	36.62%	5,293	477	441	7	11	155	33.14%	
Retail	27,275	1,320	798	29	43	211	29.25%	26,967	1,354	1,053	26	43	250	23.93%	26,745	1,319	1,233	26	42	294	22.27%	
Retail - Secured on real estate property	24,242	966	648	18	27	111	17.17%	23,951	1,027	879	17	29	139	15.71%	23,710	1,041	1,055	17	30	165	14.89%	
Retail - Secured on real estate property - Of Which: SME	4,236	175	79	1	3	23	29.86%	4,196	178	112	1	3	26	21.36%	4,168	174	144	1	3	20	18.87%	
Retail - Secured on real estate property - Of Which: non-SME	20,016	792	569	17	24	88	15.42%	19,760	850	767	16	26	113	14.61%	19,549	867	911	15	25	136	14.15%	
Retail - Qualifying Revolving	98	2	0	0	0	0	19.11%	98	2	0	0	0	0	11.97%	98	2	1	0	0	0	8.90%	
Retail - Other Retail	9,939	357	140	11	15	100	72.11%	9,936	315	183	10	14	110	61.40%	9,937	276	221	10	11	131	59.89%	
Retail - Other Retail - Of Which: SME	1,097	244	78	4	7	58	74.45%	1,108	208	104	5	6	67	65.01%	1,115	177	127	5	5	76	59.84%	
Retail - Other Retail - Of Which: non-SME	1,842	113	62	5	8	42	66.98%	1,831	107	80	5	8	43	61.31%	1,822	100	96	5	6	55	57.64%	
Equity	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
IRB TOTAL	57,006	2,982	1,555	77	139	568	36.92%	56,317	3,087	2,108	62	144	698	33.12%	55,850	3,048	2,615	61	141	813	31.07%	

DENMARK

	Baseline Scenario																					
	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(mth EUR, %)																						
Central banks	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central governments	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	112	9	3	0	1	2	66.53%	110	9	4	0	1	1	61.16%	109	9	6	1	1	1	58.45%	
Corporates - Of Which: Specialised Lending	11	0	0	0	0	0		11	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	6	1	2	0	0	0	41.67%	6	1	2	0	0	0	41.38%	6	1	2	0	0	0	41.20%	
Retail - Secured on real estate property	1	0	0	0	0	0	14.35%	1	0	0	0	0	0	11.69%	1	0	1	0	0	0	11.12%	
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	0	0	14.35%	1	0	0	0	0	0	11.69%	1	0	1	0	0	0	11.12%	
Retail - Qualifying Revolving	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Retail - Other Retail	4	1	1	0	0	1	83.35%	5	1	1	0	1	1	79.39%	5	1	1	0	1	1	74.60%	
Retail - Other Retail - Of Which: SME	3	1	1	0	0	1	84.28%	3	1	1	0	0	1	79.11%	3	1	1	0	0	1	75.20%	
Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	74.44%	1	0	0	0	0	0	71.32%	1	0	0	0	0	0	68.54%	
Equity	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0	0	0	
IRB TOTAL	118	10	5	0	1	2	65.16%	116	10	6	0	2	1	60.67%	115	9	7	1	1	1	58.09%	

GERMANY

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk IRB

Jyske Bank A/S

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mth EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	29,722	2,723	1,188	263	206	628	52.86%	27,576	3,951	2,124	142	293	987	46.45%	26,667	4,121	2,864	120	315	1,251	43.68%
Corporates - Of Which: Specialised Lending	52	3	1	1	2	0	69.97%	54	3	2	0	4	1	55.30%	53	6	2	0	4	1	44.94%
Corporates - Of Which: SME	6,414	746	408	78	75	220	56.12%	5,863	978	628	40	95	338	53.62%	5,789	987	800	31	96	401	60.11%
Retail	27,226	1,610	959	77	72	304	31.41%	26,472	1,895	1,375	56	85	460	29.65%	26,057	1,910	1,778	50	88	495	27.89%
Retail - Secured on real estate property	24,126	1,209	723	69	69	170	22.56%	23,620	1,507	1,149	35	60	728	29.51%	23,020	1,528	1,494	32	62	753	19.61%
Retail - Secured on real estate property - Of Which: SME	4,177	215	96	4	3	39	37.50%	4,070	259	158	3	10	43	26.90%	4,054	263	210	2	11	48	22.96%
Retail - Secured on real estate property - Of Which: non-SME	19,949	994	626	45	38	134	28.38%	19,550	1,248	991	32	49	385	19.49%	19,015	1,245	1,264	29	51	245	19.95%
Retail - Secured on real estate property - Of Which: non-SME	99	99	0	0	0	0	19.94%	99	99	0	0	0	0	9.90%	99	99	0	0	0	0	9.90%
Retail - Qualifying Revolving	3,002	403	152	28	25	136	85.44%	2,951	385	288	20	25	172	76.19%	2,929	349	288	24	23	202	71.15%
Retail - Other Retail	1,023	256	94	14	10	72	84.90%	1,099	238	123	10	9	93	73.46%	1,094	198	153	18	10	102	70.51%
Retail - Other Retail - Of Which: SME	1,894	146	73	15	15	63	86.07%	1,854	157	105	10	16	81	77.04%	1,835	150	133	9	11	65	71.88%
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	6,940	0	0	0	0	0	0	6,940	0	0	0	0	0	6,940	0	0	0	0	0	0	0
IRB TOTAL	63,899	4,343	2,096	338	277	931	44.43%	60,991	5,847	3,497	198	378	1,394	39.85%	59,664	6,021	4,642	170	403	1,746	37.61%

Jyske Bank A/S

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mth EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	28,357	2,620	1,137	240	194	991	51.98%	26,305	3,783	2,033	133	274	923	45.44%	25,440	3,942	2,738	110	295	1,164	42.64%
Corporates - Of Which: Specialised Lending	52	3	1	1	2	0	69.97%	54	3	2	0	4	1	55.30%	53	6	2	0	4	1	44.94%
Corporates - Of Which: SME	6,095	722	384	69	71	205	54.17%	5,693	923	591	38	90	301	50.71%	5,494	946	760	39	91	303	49.98%
Retail	26,912	1,981	900	78	69	295	33.28%	26,166	1,895	1,360	95	85	463	29.52%	25,924	1,853	1,750	49	85	487	27.75%
Retail - Secured on real estate property	23,916	1,194	746	48	46	168	22.49%	23,222	1,494	1,140	35	59	359	20.40%	22,830	1,545	1,482	31	64	289	19.49%
Retail - Secured on real estate property - Of Which: SME	4,169	214	96	4	3	38	37.57%	4,063	259	152	3	10	43	26.92%	4,009	263	210	2	10	44	23.98%
Retail - Secured on real estate property - Of Which: non-SME	19,746	980	651	44	38	132	20.28%	19,199	1,235	983	32	49	316	19.36%	18,822	1,282	1,272	29	54	241	18.91%
Retail - Secured on real estate property - Of Which: non-SME	97	97	0	0	0	0	18.48%	96	97	0	0	0	0	9.85%	97	97	0	0	0	0	9.85%
Retail - Secured on real estate property - Of Which: non-SME	3,900	394	153	29	23	122	80.01%	3,899	367	239	20	24	169	78.98%	3,826	333	274	18	22	194	73.98%
Retail - Other Retail	1,083	253	83	14	10	70	84.90%	1,074	235	119	10	9	90	74.47%	1,073	196	150	9	8	105	70.51%
Retail - Other Retail - Of Which: SME	1,817	130	70	14	11	61	87.32%	1,775	143	100	10	14	79	78.77%	1,754	137	125	9	14	93	73.72%
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	55,269	4,207	2,037	315	263	890	43.72%	52,472	5,648	3,392	185	357	1,325	39.65%	51,194	5,823	4,496	160	381	1,654	36.80%

DENMARK

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mth EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	106	13	4	2	2	4	82.22%	99	17	8	1	2	0	76.48%	96	17	11	1	2	8	73.27%
Corporates - Of Which: Specialised Lending	131	0	0	0	0	0	0	131	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	6	1	2	0	0	1	57.59%	6	1	2	0	0	0	57.72%	6	1	2	0	0	0	57.01%
Retail	6	1	2	0	0	1	71.17%	6	1	2	0	0	0	66.97%	6	1	2	0	0	0	61.98%
Retail - Secured on real estate property	1	0	0	0	0	0	20.82%	1	0	1	0	0	0	19.44%	1	0	1	0	0	0	18.40%
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	0	0	20.82%	1	0	1	0	0	0	19.44%	1	0	1	0	0	0	18.40%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	4	1	1	0	0	0	0.00%	4	1	1	0	0	0	0.00%	4	1	1	0	0	0	0.00%
Retail - Other Retail	3	1	1	0	0	1	92.50%	3	1	1	0	0	0	88.43%	3	1	1	0	0	0	85.96%
Retail - Other Retail - Of Which: SME	3	1	1	0	0	1	92.95%	3	1	1	0	0	0	88.50%	3	1	1	0	0	0	82.00%
Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	92.62%	1	0	0	0	0	0	89.78%	1	0	0	0	0	0	80.88%
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	112	14	6	2	2	6	79.35%	105	18	10	1	2	0	74.81%	102	18	13	1	2	8	71.92%

GERMANY

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

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		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
Jyske Bank A/S	(in EUR, %)													
	Central banks	1,538	0	0	0	1,538	0	0	0	0	0	0.00%		
	Central governments	6,350	0	0	0	6,313	0	0	0	0	0	0.00%		
	Regional governments or local authorities	2,653	0	0	0	1,852	0	0	0	0	0	0.00%		
	Public sector entities	8	0	0	0	8	0	0	0	0	0	0.00%		
	Multilateral Development Banks	2,866	0	0	0	2,866	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	2,197	0	242	0	142	151	0	0	1	0	0.00%		
	Corporates	129	33	123	0	115	34	80	0	0	31	45.11%		
	of which: SME	15	8	8	0	14	1	0	0	0	0	0.00%		
	of which: SME	15	8	8	0	14	1	0	0	0	0	0.00%		
	of which: SME	52	14	18	0	39	11	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	21	0	19	0	0	0	0	0	0	0	0.00%		
	of which: SME	13	0	12	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	17	0	25	0	17	0	0	0	0	0	0.00%		
	Covered bonds	1,264	0	269	0	2,094	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%			
Equity	209	0	232	0	209	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%			
Standardised Total	22,699	154	1,534	89	17,810	175	164	1	1	54	32.85%			

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
DENMARK	(in EUR, %)													
	Central banks	1,538	0	0	0	1,538	0	0	0	0	0	0.00%		
	Central governments	2,034	0	0	0	2,000	0	0	0	0	0	0.00%		
	Regional governments or local authorities	2,406	0	0	0	1,499	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	312	0	13	0	24	0	0	0	0	0	0.00%		
	Corporates	75	14	67	0	72	11	4	0	0	1	36.31%		
	of which: SME	15	0	7	0	11	1	0	0	0	0	0.00%		
	of which: SME	15	0	10	0	9	1	0	0	0	1	36.31%		
	of which: SME	13	0	4	0	0	0	0	0	0	0	0.00%		
	of which: SME	12	0	4	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	17	0	25	0	17	0	0	0	0	0	0.00%		
	Covered bonds	7,527	0	753	0	7,527	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%		
Equity	209	0	232	0	209	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%			
Standardised Total	14,187	5	1,147	3	12,846	21	5	0	0	2	30.18%			

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
GERMANY	(in EUR, %)													
	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	Central governments	4,170	0	0	0	4,170	0	0	0	0	0	0.00%		
	Regional governments or local authorities	101	0	0	0	101	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	251	0	94	0	22	33	0	0	0	0	0.00%		
	Corporates	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	2	0	1	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%		
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%			
Equity	0	0	0	0	0	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%			
Standardised Total	4,615	0	95	5	4,384	33	0	0	0	1	16.49%			

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Jyske Bank A/S

		Baseline Scenario																					
		31/12/2023						31/12/2024						31/12/2025									
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mB EUR, %)																							
Jyske Bank A/S	Central banks	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0	0.00%	1,538	0	0	0	0	0	0	0	0.00%
	Central governments	6,313	0	0	0	0	0.00%	6,313	0	0	0	0	0	0.00%	6,313	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	1,452	0	0	0	0	0.00%	1,452	0	0	0	0	0	0.00%	1,452	0	0	0	0	0	0	0	0.00%
	Public sector entities	8	0	0	0	0	0.00%	8	0	0	0	0	0	0.00%	8	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Institutions	142	157	0	0	0	0.00%	142	157	0	0	0	0	0.00%	142	157	0	0	0	0	0	0	0.00%
	Corporates	111	24	70	1	1	75.19%	108	24	72	1	1	77.55%	106	24	74	1	1	75.98%				
	of which: SME	13	1	0	0	0	51.41%	13	2	1	0	0	51.11%	12	2	1	0	0	0	0	0	0	50.61%
	of which: SME	48	1	1	0	0	46.56%	47	4	1	0	0	46.21%	47	4	2	0	0	0	0	0	0	45.33%
	Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	12	0	0	0	0	0.00%	12	0	0	0	0	0	0.00%	12	0	0	0	0	0	0	0	0.00%
	Covered bonds	7,694	0	0	0	0	0.00%	7,694	0	0	0	0	0	0.00%	7,694	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Equity	209	0	0	0	0	0.00%	209	0	0	0	0	0	0.00%	209	0	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	17,805	177	147	1	1	126	75.04%	17,801	178	170	1	1	127	74.67%	17,798	178	173	1	1	128	74.34%		

		Baseline Scenario																					
		31/12/2023						31/12/2024						31/12/2025									
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mB EUR, %)																							
DENMARK	Central banks	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0	0.00%	1,538	0	0	0	0	0	0	0	0.00%
	Central governments	2,000	0	0	0	0	0.00%	2,000	0	0	0	0	0	0.00%	2,000	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	1,458	0	0	0	0	0.00%	1,458	0	0	0	0	0	0.00%	1,458	0	0	0	0	0	0	0	0.00%
	Public sector entities	8	0	0	0	0	0.00%	8	0	0	0	0	0	0.00%	8	0	0	0	0	0	0	0.00%	
	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Institutions	24	0	0	0	0	0.00%	24	0	0	0	0	0	0.00%	24	0	0	0	0	0	0	0.00%	
	Corporates	68	1	2	1	1	69.64%	66	4	1	1	66.44%	64	2	4	1	4	64.00%					
	of which: SME	13	1	0	0	0	51.37%	13	2	1	0	0	51.05%	12	2	1	0	0	0	0	0	50.50%	
	of which: SME	48	1	1	0	0	48.56%	47	4	1	0	0	46.56%	46	4	2	0	0	0	0	0	44.81%	
	Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Items associated with particularly high risk	12	0	0	0	0	0.00%	12	0	0	0	0	0	0.00%	12	0	0	0	0	0	0	0.00%	
	Covered bonds	7,527	0	0	0	0	0.00%	7,527	0	0	0	0	0	0.00%	7,527	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Equity	205	0	0	0	0	0.00%	205	0	0	0	0	0	0.00%	205	0	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	12,841	10	7	1	1	5	66.89%	12,838	11	9	1	1	6	64.76%	12,835	12	10	1	1	6	63.66%		

		Baseline Scenario																					
		31/12/2023						31/12/2024						31/12/2025									
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mB EUR, %)																							
GERMANY	Central banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Central governments	4,170	0	0	0	0	0.00%	4,170	0	0	0	0	0	0.00%	4,170	0	0	0	0	0	0	0.00%	
	Regional governments or local authorities	154	0	0	0	0	0.00%	154	0	0	0	0	0	0.00%	154	0	0	0	0	0	0	0.00%	
	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Institutions	22	33	0	0	0	0.00%	22	33	0	0	0	0	0.00%	22	33	0	0	0	0	0	0.00%	
	Corporates	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	of which: SME	4	0	0	0	0	60.89%	4	0	0	0	0	0	58.59%	4	0	0	0	0	0	0	56.59%	
	of which: SME	0	0	0	0	0	73.17%	0	0	0	0	0	0	73.11%	0	0	0	0	0	0	0	73.09%	
	of which: SME	0	0	0	0	0	62.64%	0	0	0	0	0	0	58.62%	0	0	0	0	0	0	0	53.81%	
	Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
	Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Standardised Total	4,384	33	7	0	0	5	73.09%	4,384	33	7	0												

2023 EU-wide Stress Test: Credit risk STA
Jyske Bank A/S

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure			
(in EUR, %)																					
Jyske Bank A/S	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%			
Central banks	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%			
Central governments	6,313	0	0	0	0	0.00%	6,313	0	0	0	0	0.00%	6,313	0	0	0	0	0.00%			
Regional governments or local authorities	1,452	0	0	0	0	0.00%	1,452	0	0	0	0	0.00%	1,452	0	0	0	0	0.00%			
Public sector entities	4	0	0	0	0	0.00%	4	0	0	0	0	0.00%	4	0	0	0	0	0.00%			
Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Institutions	142	157	0	0	0	0.00%	142	157	0	0	0	0.00%	142	157	0	0	0	0.00%			
Corporates	105	72	77	3	2	98.15%	95	24	77	3	3	97.41%	91	25	89	2	3	96.99%			
of which: SME	12	2	0	0	0	78.75%	11	3	1	0	0	77.58%	11	3	1	0	0	75.59%			
of which: SME	46	3	1	1	1	76.25%	43	3	1	1	1	76.12%	42	2	0	0	0	71.43%			
Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Items associated with particularly high risk	12	0	0	0	0	0.00%	12	0	0	0	0	0.00%	12	0	0	0	0	0.00%			
Covered bonds	7,694	0	0	0	0	0.00%	7,694	0	0	0	0	0.00%	7,694	0	0	0	0	0.00%			
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Equity	209	0	0	0	0	0.00%	209	0	0	0	0	0.00%	209	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Standardised Total	17,797	182	170	4	3	167	98.47%	17,784	190	176	2	3	172	97.26%	17,778	191	181	2	3	175	97.65%

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure			
(in EUR, %)																					
DENMARK	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%			
Central banks	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%	1,538	0	0	0	0	0.00%			
Central governments	2,000	0	0	0	0	0.00%	2,000	0	0	0	0	0.00%	2,000	0	0	0	0	0.00%			
Regional governments or local authorities	1,458	0	0	0	0	0.00%	1,458	0	0	0	0	0.00%	1,458	0	0	0	0	0.00%			
Public sector entities	4	0	0	0	0	0.00%	4	0	0	0	0	0.00%	4	0	0	0	0	0.00%			
Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Institutions	24	0	0	0	0	0.00%	24	0	0	0	0	0.00%	24	0	0	0	0	0.00%			
Corporates	62	3	2	1	1	89.14%	58	11	1	1	1	89.64%	54	13	7	1	2	86.14%			
of which: SME	12	2	0	0	0	78.75%	11	3	1	0	0	77.51%	11	3	1	0	0	75.13%			
of which: SME	46	3	1	1	1	76.12%	43	2	1	1	1	76.04%	42	2	0	0	0	71.13%			
Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Items associated with particularly high risk	12	0	0	0	0	0.00%	12	0	0	0	0	0.00%	12	0	0	0	0	0.00%			
Covered bonds	7,527	0	0	0	0	0.00%	7,527	0	0	0	0	0.00%	7,527	0	0	0	0	0.00%			
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Equity	205	0	0	0	0	0.00%	205	0	0	0	0	0.00%	205	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Standardised Total	12,826	14	9	3	1	8	80.95%	12,826	19	12	2	2	11	87.97%	12,821	21	15	1	2	13	84.87%

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure			
(in EUR, %)																					
GERMANY	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Central banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Central governments	4,170	0	0	0	0	0.00%	4,170	0	0	0	0	0.00%	4,170	0	0	0	0	0.00%			
Regional governments or local authorities	19	0	0	0	0	0.00%	19	0	0	0	0	0.00%	19	0	0	0	0	0.00%			
Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Institutions	22	33	0	0	0	0.00%	22	33	0	0	0	0.00%	22	33	0	0	0	0.00%			
Corporates	0	0	0	0	0	51.19%	0	0	0	0	0	53.29%	0	0	0	0	0	53.79%			
of which: SME	0	0	0	0	0	89.12%	0	0	0	0	0	85.03%	0	0	0	0	0	81.54%			
of which: SME	0	0	0	0	0	89.16%	0	0	0	0	0	89.16%	0	0	0	0	0	89.02%			
Secured by mortgages on immovable property	0	0	0	0	0	80.62%	0	0	0	0	0	85.44%	0	0	0	0	0	80.88%			
of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Standardised Total	4,384	33	7	0	0	0	88.93%	4,384	33	7	0	0	2	88.28%	4,384	33	7	0	0	2	88.64%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Securitisations

Jyske Bank A/S

		Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
		(mln EUR)						
Exposure values	SEC-IRBA	0						
	SEC-SA	0						
	SEC-ERBA	1,011						
	SEC-IAA	0						
	Total	1,011						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	201	222	245	268	229	412	713
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	201	222	245	268	229	412	713
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	1



2023 EU-wide Stress Test: Risk exposure amounts

Jyske Bank A/S

	(mln EUR)						
	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Risk exposure amount for credit risk	21,431	22,527	22,482	22,352	25,603	27,081	26,510
Risk exposure amount for securitisations and re-securitisations	201	222	245	268	229	412	713
Risk exposure amount other credit risk	21,229	22,305	22,237	22,083	25,374	26,669	25,797
Risk exposure amount for market risk	1,346	1,346	1,346	1,346	1,346	1,346	1,346
Risk exposure amount for operational risk	1,968	1,968	1,968	1,968	1,968	1,968	1,968
Other risk exposure amounts	4,963	4,963	4,963	4,963	4,963	4,963	4,963
Total risk exposure amount	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Total Risk exposure amount (transitional)	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Total Risk exposure amount (fully loaded)	29,707	30,804	30,758	30,628	33,880	35,357	34,787

2023 EU-wide Stress Test: Capital

Jyske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A	OWN FUNDS		5,783	5,986	6,416	6,780	4,488	4,377	4,299
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		4,512	4,715	5,145	5,509	3,217	3,106	3,028
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		84	84	84	84	84	84	84
	A.1.1.1	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
	A.1.2	Retained earnings		4,910	5,137	5,634	6,099	4,039	3,978	3,971
	A.1.3	Accumulated other comprehensive income		23	23	23	23	23	23	23
	A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		0	0	0	0	0	0	0
	A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
	A.1.3.3	Other OCI contributions		23	23	23	23	23	23	23
	A.1.4	Other Reserves		0	0	0	0	0	0	0
	A.1.5	Funds for general banking risk		0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
	A.1.7	Adjustments to CET1 due to prudential filters		-46	-46	-46	-46	-85	-85	-85
	A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-37	-37	-37	-37	-75	-75	-75
	A.1.7.2	Cash flow hedge reserve		0	0	0	0	0	0	0
	A.1.7.3	Other adjustments		-10	-10	-10	-10	-10	-10	-10
	A.1.8	(-) Intangible assets (including Goodwill)		-447	-447	-447	-447	-447	-447	-447
	A.1.8.1	of which: Goodwill (-)		-382	-382	-382	-382	-382	-382	-382
	A.1.8.2	of which: Software assets (-)		0	0	0	0	0	0	0
	A.1.8.3	of which: Other intangible assets (-)		-65	-65	-65	-65	-65	-65	-65
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	-373	-399	-402
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	-11	-47	-73	0	0	0
	A.1.11	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0

(mln EUR, %)

2023 EU-wide Stress Test: Capital

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			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0	
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-10	-23	-54	-130	-22	-46	-115
	A.1.18B	(-) Minimum value commitment shortfalls			0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges			0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013			0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other			0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements			0	0	0	0	0	0	0
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		-93	-93	-93	-93	-93	-93	-93	-93
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			0	0	0	0	0	0	0
	A.1.22	Transitional adjustments			0	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements			0	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL			0	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital			0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital			0	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0

(mln EUR, %)

2023 EU-wide Stress Test: Capital

Jyske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		440	440	440	440	440	440	440
	A.2.1	Additional Tier 1 Capital instruments		440	440	440	440	440	440	440
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		4,952	5,155	5,585	5,949	3,657	3,546	3,468
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		831	831	831	831	831	831	831
	A.4.1	Tier 2 Capital instruments		831	831	831	831	831	831	831
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		29,707	30,804	30,758	30,628	33,880	35,357	34,787
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
	C.2	Tier 1 Capital ratio		16.67%	16.74%	18.16%	19.42%	10.80%	10.03%	9.97%
	C.3	Total Capital ratio		19.47%	19.43%	20.86%	22.14%	13.25%	12.38%	12.36%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		4,512	4,715	5,145	5,509	3,217	3,106	3,028
	D.2	TIER 1 CAPITAL (fully loaded)		4,952	5,155	5,585	5,949	3,657	3,546	3,468
	D.3	TOTAL CAPITAL (fully loaded)		5,783	5,986	6,416	6,780	4,488	4,377	4,299

(mln EUR, %)

2023 EU-wide Stress Test: Capital

Jyske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
(min EUR, %)										
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
	E.2	Tier 1 Capital ratio		16.67%	16.74%	18.16%	19.42%	10.80%	10.03%	9.97%
	E.3	Total Capital ratio		19.47%	19.43%	20.86%	22.14%	13.25%	12.38%	12.36%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		107,544	107,544	107544	107544	107544	107544	107544
	H.2	Total leverage ratio exposures (fully loaded)		107,544	107,544	107544	107544	107544	107544	107544
	H.3	Leverage ratio (transitional)		4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
	H.4	Leverage ratio (fully loaded)		4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.92%	2.42%	2.42%	2.42%	2.42%	2.42%	2.42%
	P.3	O-SII buffer		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		5.92%	6.42%	6.42%	6.42%	6.42%	6.42%	6.42%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.77%	2.77%	2.77%	2.77%	2.77%	2.77%	2.77%
	R.1.1	of which: CET1		1.56%	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%
	R.1.2	of which: AT1		0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.77%	10.77%	10.77%	10.77%	10.77%	10.77%	10.77%
	R.2.1	of which: CET1		6.06%	6.06%	6.06%	6.06%	6.06%	6.06%	6.06%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		16.69%	17.19%	17.19%	17.19%	17.19%	17.19%	17.19%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		11.98%	12.48%	12.48%	12.48%	12.48%	12.48%	12.48%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		4,512						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			4,715	5,145	5,509	3,217	3,107	3,028
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		29,708						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			30,804	30,758	30,628	33,880	35,357	34,787
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			15.19%	15.31%	16.73%	17.99%	9.50%	8.79%



2023 EU-wide Stress Test: Capital

Jyske Bank A/S

(min EUR, %)

IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025

2023 EU-wide Stress Test: P&L

Jyske Bank A/S

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Net interest income	793	1,138	1,470	1,409	780	776	774
Interest income	1,519	2,612	3,278	3,082	3,485	4,784	4,317
Interest expense	-726	-1,475	-1,808	-1,673	-2,645	-3,515	-3,140
Dividend income	12	12	12	12	9	9	9
Net fee and commission income	340	329	327	330	238	238	238
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-167	15	15	15	-388	11	11
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					0		
Other operating income not listed above, net	293	122	122	122	109	110	110
Total operating income, net	1,272	1,616	1,946	1,888	747	1,145	1,142
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	40	-319	-128	-119	-1,095	-428	-353
Other income and expenses not listed above, net	-699	-793	-764	-779	-897	-804	-799
Profit or (-) loss before tax from continuing operations	613	503	1,054	990	-1,244	-86	-10
Tax expenses or (-) income related to profit or loss from continuing operations	-108	-151	-316	-297	373	26	3
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	505	352	738	693	-871	-61	-7
Amount of dividends paid and minority interests after MDA-related adjustments	19	125	241	227	0	0	0
Attributable to owners of the parent net of estimated dividends	485	227	497	466	-871	-61	-7
Memo row: Impact of one-off adjustments		19	19	19	19	19	19
Total post-tax MDA-related adjustment		0	0	0	19	19	19
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Jyske Bank A/S

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0